HARVARD FOREST PAPERS

SIMULATION

A Step Toward Better Forest Planning

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PREFACE

This paper has a two-fold objective: first, to introduce the general reader to the idea that simulation can be a useful tool in planning, especially for comparing the probable outcome of forest management alternatives; and second, to make it somewhat easier for readers interested in the technique to submit a problem to the computer.

Part I starts with a brief discussion of planning needs and continues with a review of a simple forest operating unit model that is capable of further refinement. The section ends with a test problem. Part II gives technical details about control cards, subroutines, and the flow charts and listings that will be helpful to those who wish to use or modify the program.

Potential users are encouraged to submit the input data of the test problem on their first run. A comparison of the local and published output will then indicate the degree of success achieved. Readers are also encouraged to consider how this general technique can be used to increase the effectiveness of forest management planning and the process of policy formation.

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SIMULATION

I GENERAL DISCUSSION

The Planning Situation

It has been said that America in the '60s is a nation on the move. Certainly people are moving very rapidly from the country to metropolitan areas. Already over 70 percent of us live in the cities and their suburbs where 97 percent of our population growth took place during the last decade. This shift, coupled with more widespread affluence and education than ever before, is causing urban people to want more and more of the amenities that make a productive life worthwhile. Increasingly city folk look to forest land as a place where open spaces offer many satisfying chances for outdoor living and recreation.

At the same time, our economy is changing rapidly through automation and a burgeoning technology. One result has been to make all basic resources ever more interchangeable in satisfying our needs. Wood utilization research has made it easier to use abundant "weed" species by breaking trees into uniform particles that can be reconstituted into useful structural members. It is now technically possible to consider wood as an abundant source of cheap raw material that can be transformed into a wide variety of useful products.

This joint study was undertaken when Dr. O'Regan was a Bullard Fellow at Harvard University, 1962-63. Ernest M. Gould, Jr. is Lecturer on Biology and Forest Economist at The Harvard Forest. William G. O'Regan is Mathematical Statistician at the Pacific Southwest Forest and Range Experiment Station, U.S. Forest Service, and Lecturer, School of Forestry, University of California, Berkeley, California.

The rise of new social values in the forest and the changing raw material needs resulting from technical innovation both emphasize the uncertainties with which foresters must cope when adjusting the slow processes of nature to the rapidly shifting demands of society. Altogether, more and better planning is needed; not only to keep man's environment reasonably well-attuned to his needs, but also to promote the continued availability of the resources needed for production.

Times like these, however, when change is rapid and relatively unpredictable, place a great strain on foresters' traditional methods of planning the long-run use and development of the resources they manage. To cope with this new situation, "A process of continuous planning is needed to balance the use of forests...predicated on the necessity of meeting relatively uncertain needs by the flexible combination of labor and capital with land, in an expanding and open economy." 1/

A logical first step toward such a new planning-process is the quick and inexpensive analysis of relevant data about forest possibilities. People who weigh the imponderables of the future in order to make planning-decisions depend heavily on timely well-organized information to show the anticipated consequences of any course of action. Although knowledge is never perfect, planners have frequently been forced to use outmoded data and simplified rules-of-thumb simply because it was too much work to use better, more detailed data, and more sophisticated analyses. The decisions thus made are based on information that is less realistic than the best available.

Fortunately, modern electronic computers, a bit of the "hardware"

^{1/} Forestry and Recreation, by E. M. Gould, Jr., Harvard Forest Papers, Number 6, 1962.

that has made the space age possible, can be used to organize much of the complex data needed to facilitate this phase of planning. Released from the tedious aspects of the technical analyses, planners could devote more energy to problem-identification, choice of options, and getting much-needed information on what actually happens in response to their plans. Hopefully, better information will more sharply define residual uncertainties and thereby promote better decisions that lead not only to better action, but also to a feed-back of data on performance that will up-date the information base for the next decision. Planning may then become a truly dynamic system for making the best possible continuing adjustment between man and his environment.

Simulation Model

A great many problem-solving techniques have been developed to use the capacity that an electronic computer has for the tireless recall of data from its memory, for lightning fast and accurate calculations, and for making simple yes-or-no-type decisions. Simulation is one of these methods that holds great promise for pre-testing the impact that new policies are likely to have on a woodland over many years. A model can be programmed for a computer to imitate the activities of an actual forest enterprise, and this model can then be operated so that in seconds of machine-time it can record the consequences of a policy that would otherwise take decades of real-time to discover by running an actual forest.

Simulation does not search for the optimum solution to a given situation. Optimizing systems often require a more sophisticated mathematical model than foresters are able to provide, because relevant variables and relationships cannot be specified exactly enough.

We can, however, have recourse to a simulator, which, as an added virtue, forces us to state all of our assumptions. Alternative assumptions and policies can then be compared by studying the final impact that important variables have on the path of development over time. $\frac{1}{}$

Anyone who has ever folded a sheet of paper into a glider has actually made a model that imitates some of the action of an airplane. We are all aware that this simple model can be developed until it not only looks like a miniature of the real thing, but also may have many of the flight characteristics of a full-scale plane. This fortunate fact has been used extensively to improve the design of aircraft by studying the performance of physical models under controlled conditions in wind tunnels.

An analogous procedure can be used to develop and improve mathematical computer models of a forest enterprise until they reach the point of being helpful in real-life planning. The simulator reported in this paper is based on a model of a forest enterprise that is about as simple as a paper glider. But the techniques used to develop it can lead to more elaborate and more useful programs. For this is one outstanding characteristic of simulation; the designer is never satisfied with his work and continually tries to improve it, based on the insights gained as he goes along. Even without further change, however, this model has value for training students by giving them practice in decision-making.

In order to start as simply as possible, we set out to simulate the

^{1/} Simulators are discussed in a large number of articles, including: Guetzkow, H., (Editor), Simulation in the Social Sciences, Prentice-Hall, Englewood Cliffs, New Jersey, 1962. Balderston, F. E., and Hoggatt, A. C., Simulation of Market Processes, Institute of Business and Economic Research, University of California, Berkeley, California, 1962. Simon, H. A., The New Science of Management Decision, Harper & Row Brothers, New York and Evanston, 1960.

forest enterprise carried on by an owner of a small woodlot who raises and sells nothing but sawlogs on the stump. The complicated decisions caused by multiple uses were postponed for later work. Each activity performed in this simple enterprise is programmed separately so that as better data become available the individual "working parts" of the model can be easily replaced without dismantling the whole program. In addition, new components can be added as the need arises.

In this forest simulator the landowner retains his essential function of making policy decisions about how his business will be operated. He must reduce his decisions to rules that instruct the machine what to do each year, much as he would give directives to a real-life manager. The computer mechanically follows his directions, records the results, and gives the information back to the owner. Thus the program imitates the essential features of the proposed planning-process: evaluation of options--decision--action--information feed-back. Humans make the vital evaluations and decisions, while the machine takes care of the routine action and of assembling information.

Options and Decisions

Let us look first at the opportunities for using a forest simply to produce sawlogs, and temporarily postpone any consideration of income. This stripped-down model will let the owner determine sawlog production over time by controlling the acreage harvested each year (area control). Each option can be programmed for machine action by policy decisions that specify the total number of acres that can be cut each year (allowable cut), and the age that trees on an acre must have reached to be eligible for harvest

(rotation age). Although the options that can be explored by manipulating allowable cut and rotation age are severely circumscribed, the situation is not unlike that faced by many owners of small tracts.

Action

A decision about the age and acreage of forest to cut each year is reduced to a program of instruction for the computer. The machine then in effect performs the forester's task of inspecting the growing stock. Starting with the oldest acre, age is checked to see if the trees are eligible to cut, if the answer is, "Yes", then they are harvested; if more acres are still needed the next oldest acre is checked and harvested, and so on, until the allowable cut is satisfied or there are no more eligible acres to cut. Cut—over acres are automatically inserted into the growing stock as "O" years of age. One year is added to the age of each acre, and the whole process is repeated to represent another year's operation. A series of up to 150 of these annual operations can be called for to simulate the passage of time.

Forest Generator

Before any action can be taken to test a policy, forest growing stock must be programmed into the machine so that each acre will grow timber. One of the least complicated concepts of how a forest grows is that of a normal yield table which shows the volume of sawlogs per acre at any given age. Then it is only necessary to know the area in each age-class and to multiply by the volume per acre to determine the volume on the property or the amount cut in any year. What we have called the "forest generator" in this model consists of a system that keeps track of the age of 1000 units of land,

reads a normal yield table, makes the necessary multiplications and accumulates the volumes cut and left standing at each year end. The regeneration and aging system mentioned above complete the forest generator.

At this stage of development the simulator will accept only one normal yield table. Consequently, it is assumed that all acres support the same uniform forest. In addition, the acreage cut-over is always reproduced in a fully-stocked state without delay. Any or all of these assumptions could be relaxed by appropriate revision of the forest generator part of the program

Figure 1 shows the yield table used to illustrate the program.

Information like this can be read into the computer either as a formula or as points on the curve.

This curve has been arbitrarily drawn to have the following characteristics: The volume reached at each age roughly reflects common experience with old-field-white-pine in the Petersham area. The curve reaches a peak at age 100 and gradually declines thereafter. Mean annual increment is greatest at age 70. Any appropriate curve could be used; This one has been useful to illustrate some forest management problems for trainees.

 $\underline{1}/$ The actual value of each circled point on this curve is listed in the Test Problem.

THOUSANDS OF BOARD FEET PER ACRE

Information

Because policy makers may need various kinds and amounts of data on performance, the computer can be instructed to print-out parts or all of the information it accumulates. The most detailed data about the distribution of the acreage by age-classes, (Figure 2), are available for each year or for pre-selected years. This information can also be printed in a condensed form along with data on annual operations and the growing stock volume (see Annual Summaries in the Test Problem). Data on operations can also be plotted mechanically. In order to facilitate comparing the results of several policies over time, any of the operating information can also be brought together for each of the several policies tested, as shown in Figure 3 and at the end of the Test Problem .

With the above functions programmed, the model is now complete and ready to trace out the sawlog production consequences of a policy. The following schematic diagram (Figure 4) summarizes the component parts of the model that has been discussed.

Maximum Production and Even-Flow Relationships

Even this simple model may be sufficient to explore a few limited problems of forest production. As usually expounded, sustained yield aims at obtaining maximum long-run productivity by selecting the proper rotation length. In addition, it is customary to include as part of this policy the restraint that periodic harvests shall be as nearly equal in size as possible. When area control and annual cutting are used, this means that the number of acres harvested each year will equal the property acreage divided by the rotation length. $\frac{1}{}$

^{1/} The allowable acreage cut to produce Figure 3 was rounded upward to the nearest whole acre. This leads to a slight irregularity in cutting during some years.

FIGURE 2

Growing Stock

Distribution of Acres by $Age_1/$

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TOTAL	100	100	100	100	100	100	100	100	100	100	0
o.	10	10	10	10	10	10	10	10	10	10	0
ω	10	10	10	10	10	10	10	10	10	10	0
7	10	10	10	10	10	10	10	10	10	10	0
v 6	10	10	10	10	10	10	10	10	10	10	0
ഗ ജ്	10	10	10	10	10	10	10	10	10	10	0
4 ኢ	10	10	10	10	10	10	10	10	10	10	0
დ ო •	10	10	10	10	10	10	10	10	10	10	0
2	10	10	10	10	10	10	10	10	10	10	0
1	10	10	10	10	10	10	10	10	10	10	0
0	10	10	10	10	10	10	10	10	10	10	θ
AGE (DECADE)	c	,	2	8	7	5	9		∞	6	10

This perfectly balanced forest is the initial starting condition used in all of the policy tests that follow. See similar table in Test Problem. 71

FIGURE 3

Comparison of Policies $\frac{1}{2}$

Total Volume Produced ----- Thousands of Board Feet

Uneven Harvests With	70 Year Rotation	17500	17852	18204	18556	18908	19260	19612	19964	20316	20668	24188	27708	31228	34748	46878	52192	55868	59388	62908	66428	69948	82078	87392	91068
	100 Years	17500	17900	18300	18700	19100	19500	19900	20300	20700	21100	25100	29100	33100	37100	41100	45100	49100	53100	57100	61100	65100	00169	73100	77100
of:	90 Years	17500	17899	18300	18699	19098	19497	19896	20294	20693	21091	25062	29013	32944	36855	41251	45795	50421	55086	59766	63950	98619	71940	75855	80251
With Rotations o	80 Years	17500	17900	18299	18698	19097	19496	19893	20291	20689	21086	25043	28969	32865	36725	41285	46014	50853	55728	60903	65478	70136	74182	78782	83514
Harvests With	70 Years	17499	17899	18298	18697	19094	19492	19889	20286	20681	21077	25005	28878	32677	36382	41214	46343	51623	56903	62183	67463	71503	76414	81543	86823
Even Annual H	60 Years	17500	17899	18298	18695	19093	19489	19885	20281	20675	21068	24965	28766	32430	35880	40692	45707	50722	55737	60752	65338	70192	75207	80222	85237
교	50 years	17500	17899	18297	18694	19090	19485	19879	20272	20664	21055	24895	28549	31825	34395	38495	42595	46695	50795	54895	58995	63095	67195	71295	75395
	Year	П	7	ო	4	5	9	7	80	6	10	20	30	40	20	09	70	80	06	100	110	120	130	140	150

1/ This table compares the information in col. 6 for each of 7 policies. During any one run six such tables can be made to compare pre-selected Columns of information about the policies tested. Cumulated Cut (Col.4) + Risidual Growing Stock (Col.5)=Total Volume (Col.6). The column numbers referred to are those that appear in the Annual Summary tables of the Test Problem.

FIGURE 4

Schematic Diagram of Simulator Functions

Sawlog Production Only

Owners Policy

Controls yearly flow of sawlogs and total production over time by setting up management rules that specify the allowable acreage cut each year and the rotation age.

Yearly Action

- 1. Find the oldest acre and check to see if it is eligible for harvest, if so, cut it.
- Repeat until the year's allowable cut is reached, or eligible acres are all cut.

Information

- Detailed annual statement on acreage by age-classes and volumes cut and left.
- 2. Condensed annual data on acreage and volume cut and left. (Tabular or graphic).
- 3. Comparison of selected data for up to 10 policies.

Forest Generator

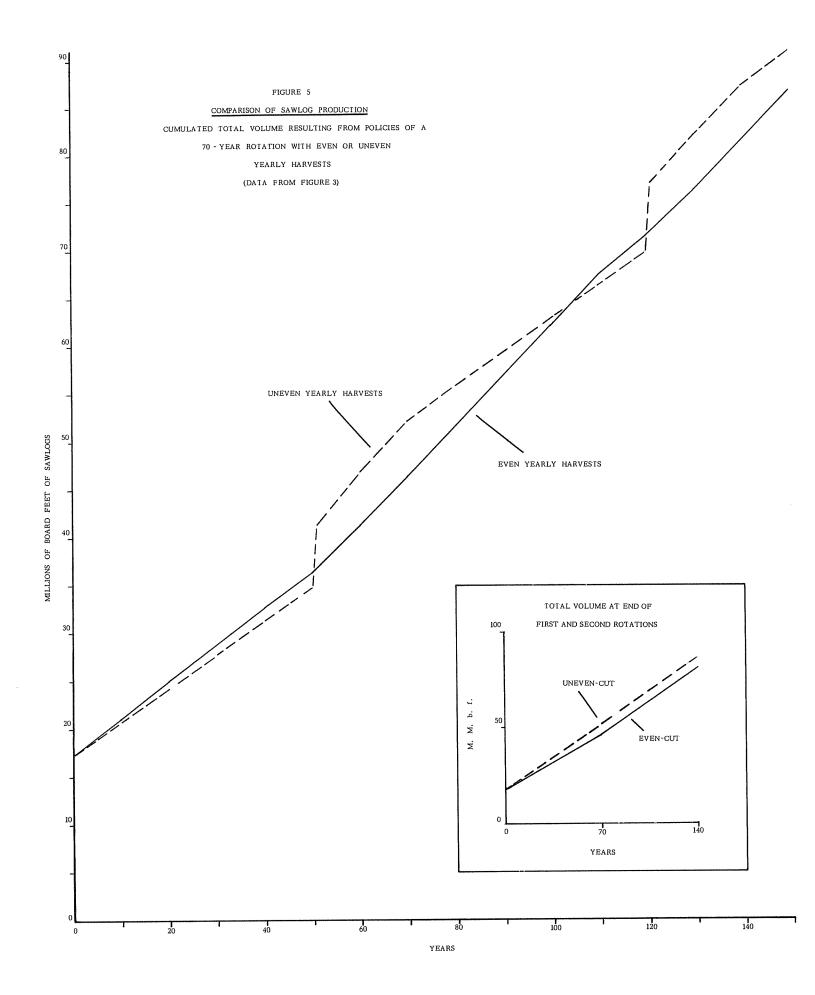
- 1. Record the age of 1000 units of land.
- 2. Increase the age of each acre 1 year, before next annual harvest.
- 3. Insert cut-over acres as age "0" immediately after cutting.
- 4. Determine volume from a yield table.

If we start with a perfectly even distribution of acreage, such as that shown in Figure 2, and growth like that of the yield table shown in Figure 1, it is easy to test the effect of any rotation length. Figure 3 compares sawlog production over 150 years (cumulated cut plus residual growing stock volume) resulting from policies of even annual harvest and rotation lengths of 50, 60, 70, 80, 90, or 100 years.

It is obvious that a rotation length of 70 years produces more timber after seven decades than any other, and this is exactly the result expected. Accepted theory states that production over time will be greatest if the rotation length is set at the age at which mean annual increment culminates, in this case 70 years.

However, there is another way of putting every acre of the forest on a 70-year rotation, if we relax the restriction of even annual harvests. It would then be possible in the first year to cut all 300 acres that are over 70 years old, and thereafter cut the 10 acres that will reach age 70 each year. This will create a 300-acre "bulge" in our age-class distribution that will gradually get older until it is available for cutting again in the 71st year, the 141st year, and so on. The total volume produced by this policy appears in the last column on the right of Figure 3. To facilitate comparing this result with that of the 70-year rotation with even annual harvests the data have been graphed in Figure 5.

It is apparent, that judging which of the two policies is most productive will depend on the year when they are compared. The uneven-harvest policy has a somewhat lower total volume produced up to age 51, when the 300 acres initially cut are old enough to again support merchantable sawlog volume, according to our volume/age curve. At the end of the first rotation, the uneven-cut policy has produced 5.8 M.M.b.f. more than



the even-cut policy. Although the size of this gain is partly a function of the age when merchantable volume is first counted, there is some permanent advantage to getting all acres onto the most productive 70-year rotation without the delay needed to get an even distribution of acreage in each age-class. The difference in yield is one measure of the cost of creating a "normal forest", if we start with a significant acreage of over-aged timber. After the first rotation, of course, all acres are on a 70-year rotation and either plan is equally productive. This is illustrated in the small insert on Figure 5 by the fact that the lines diverge during the first rotation and are parallel thereafter.

The chief value of this exercise is to point up the fact that in this model maximum productivity is related to rotation length and not to the evenness of yearly harvests. This independence probably exists in real forests, but discussions of sustained yield have often obscured the fact that some production is sacrificed to stabilize the size of annual cutting. When this happens the opportunity cost of regulation is obscured, along with the need to rationalize proposed levels of productivity per acre and the size of allowable cuts on separate grounds.

Economic Factors

Up to this point our model has dealt only with the physical process of forest production. It gives data about the volume of sawlogs resulting from the landowner's policy decisions, but tells him nothing about the monetary values involved. More component parts are needed to enable the model to translate the physical consequences of a management policy into information about economic returns, so that the owner can broaden his objectives to include not only the physical, but also the financial consequences of his acts. Both prices and unit costs are needed to bring

the model one more step toward reality.

Income

Many woodlot owners incur little, if any, cost in managing their land, but they do realize a stumpage income when they sell standing timber, so we will introduce prices first. If the stumpage market was always the same, so that prices per M.b.f. never varied, then the policy that gave the greatest yield of sawlogs would automatically produce the greatest income. Under these circumstances owners could base their decisions entirely on the kind of physical data developed so far.

Although a great deal of planning is based on the simple assumption that present prices will continue substantially unchanged, experience suggests that this is unlikely to happen. Records show that regional average prices fluctuate considerably, and prices paid an individual owner are likely to vary even more. During its half century of operation, the Harvard Forest has experienced stumpage increases or decreases of more than 10 percent in 46 out of the 50 years, six of these times prices doubled or better in successive years, and four times they fell by one half or more.

Some foresters assume that maintaining an even annual cut in the face of such changing prices will have too little impact on long-run dollar returns to justify their adjusting policy to meet the situation. In practice, however, most small woodlot owners do respond to high prices by selling more stumpage, and to low prices by selling less. The income effect of following a cutting policy that responds to price variation as well as to biological growth can be illustrated by adding a schedule of yearly prices to our model along with a program to keep track of stumpage income and the value of the residual standing timber. For simplicity we

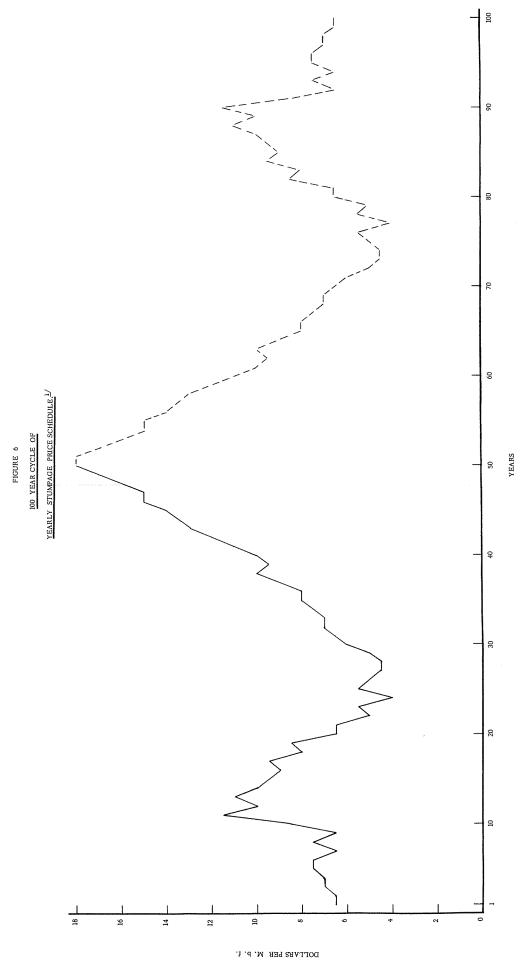
have assumed that sawlog volume, once it is merchantable, has the same unit value regardless of its age. The value of the residual sawtimber is estimated each year as volume times stumpage price minus the harvesting costs discussed later.

For the purpose of illustration we have used a schedule of prices based on the pattern of average white pine stumpage in New England from 1908 to 1957 (solid line in Figure 6). 1/Although the variation in these prices is much less than that experienced at the Harvard Forest, average prices did follow the same cyclical pattern. This 50-year set has been expanded to 250 years by repeating the data to form the symmetrical waves of successive highs and lows a cycle of which is shown in Figure 6.

The first policy tested is that of strict sustained yield, with a 70-year rotation, and an even annual harvest at all times. The contrasting price-responsive policy keeps the 70-year rotation, but varies the cut so that when prices are \$8.00 or less, nothing is harvested, above \$8.00 but \$10.00 or less, the regular allowable cut of 15 acres is sold, and over \$10.00, seventy-five acres may be cut if that much is available. Thus, a reservation price is set below which the owner thinks it isn't worthwhile to sell, and a high cut is allowed to take advantage of prices judged to be very much above normal. Figure 7 compares the volume and financial results produced by each of these policies.

In order to clarify the differences that exist between these two forest policies, Figure 8 shows the above data changed to production indices.

^{1/} Prices taken from Steer, H.B., 1938, Stumpage Prices of Privately Owned Timber in the United States, U.S. Dept. Agr., Tech. Bull. No. 626, and yearly supplements through 1945. New Hampshire Cooperative Extension Service, Forest Market Reports, 1946 through 1957.



½/ Prices for the test reported in Figure 7 begin at year "!" on this curve Prices for the Test Problem begin at year 32.

FIGURE 7

Comparison of Dollar Value and Sawlog Volume Resulting from a 70-year Rotation age policy with even annual harvests or with harvest varying with price.

duction $\frac{2}{}$	Price-responsive Harvests ard Feet	17500	17900	18300	18700	19100	19500	19900	20300	20700	21100		25044	29026	33026	36711	39611	45182	46935	50588	62786	68819	71833	73085	79750	81886
Total Sawlog Production	Even Annual Harvests Thousand Bo	17499	17899	18298	18697	19094	19492	19889	20286	20681	21077	11 (0) (0) (0) (0) (0) (0) (0) (0) (0) (0)	25005	28878	32677	36382	41214	46343	51623	56903	62183	67463	71503	76414	81543	86823
1/	Price-responsive Harvests r s	98150	108074	110298	120750	123150	108390	127950	112486	150966	207838	(r r r	1/1910	192289	300549	406973	401389	413620	425697	486789	543725	678322	623357	628392	760710	858000
Net Worth $1/2$	Even Annual Harvests D o l l a	98150	107807	110025	119676	122063	109925	126303	114508	144528	188716	15,703	1.04403	167346	234623	334419	339133	345009	370404	427294	441781	512179	506189	525513	593008	713531
Year		,	5	ო .	7	י רט	9 1	_	∞	6	10	20	0 4 6	30	40	50	09	70	80	06	100	110	120	130	140	150

1/ Cumulated Stumpage Income, plus Value of Residual Standing Timber. 2/ Cumulated Volume Cut, plus Volume of Residual Standing Timber.

FIGURE 8

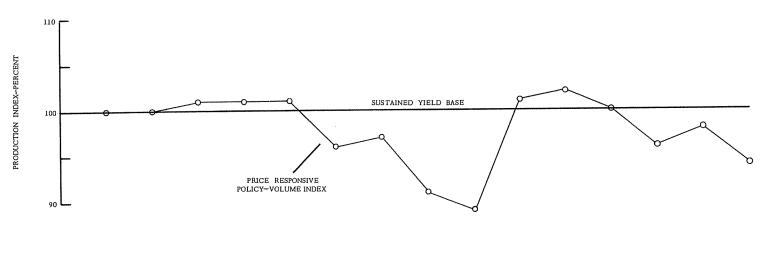
PRODUCTION INDICES FOR TWO 70-YEAR ROTATION POLICIES

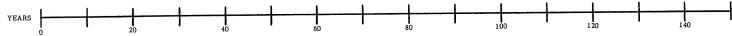
SUSTAINED YIELD=100%

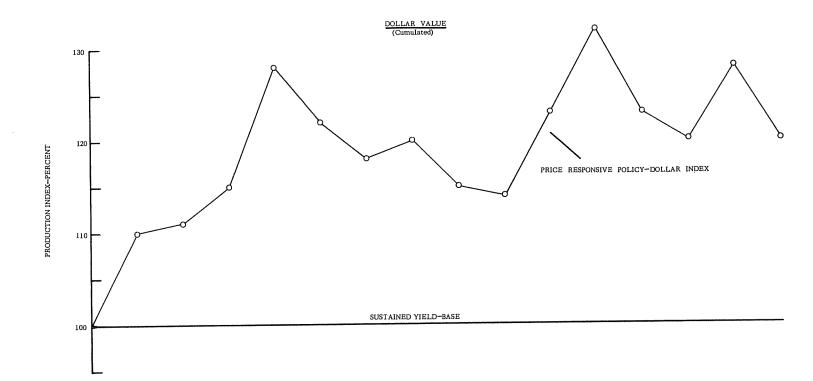
(DATA FROM FIGURE 7)

VOLUME PRODUCED (Cumulated)









The volume and value produced by a program of even annual harvests is used as a base, and the cumulative result at the end of each decade of the price-responsive program is shown as a percent of this base. Thus the upper half of the graph shows that at age 60 the price-responsive program has produced 4% less total volume than sustained yield, but an 18% greater dollar net worth.

Again it is obvious that any judgment about the relative merits of either program will depend on the year they are compared. However, it is apparent that the price-responsive policy produces total volumes that are within \pm 11% of the volume achieved by sustained yield so that in the long-run either policy will produce nearly the same amount of sawlogs. When this production is translated into dollar income, however, the differences are considerably greater. The net worth resulting from this price-responsive policy is persistently greater than that of sustained yield, and the gain seems to be fluctuating from 15% to 30% above that of sustained yield. Obviously the management choice of strict sustained yield or the price-responsive policy will affect future income flows in an important way without having any appreciable impact on total volume produced over time.

Of course, many variations of these policies would have to be tried out before any final conclusion was drawn. But this simple test suggests that this is an interesting and significant area of exploration where forest managers may have more flexibility for varying their programs than is frequently thought. The proper manipulation of harvesting with price can produce significantly greater values than a policy geared only to rates of growth.

It is also interesting to note that the sustained yield program of even annual harvests does not respond very well to the needs of society, as they are expressed through the market system. When high prices signal

that more sawlogs are needed, nothing extra is produced -- when low prices indicate that less is needed, even-cutting contributes to the current glut.

Expenses

Costs of various kinds can be introduced into the model as another step toward simulating a forest enterprise. In order to do this we have added a subroutine that records the costs incurred each year, deducts the sum from current stumpage income or, if this is not enough, will take any amount needed from accumulated past reserves. This information can be printed to show detailed annual and cumulated expenses, the annual net cash position, and net worth for the operating unit as a whole.

Two kinds of taxes can be specified — a given amount per acre of land, like an ad valorum tax, plus a severance tax per dollar of stumpage income. General expenses can also be of two kinds, the first a given amount per acre and the second a set sum per unit of volume harvested, which could be used to account for costs of marking, etc. Thus taxes and general expenses are made up of two components, the first part is fixed in total each year and the second will vary in amount with the current year's harvest activity.

This expense subroutine was used in testing the two policies just presented. The income data in Figure 7 therefore, represented net returns after deducting the following:

- 1) Land tax at 15¢ per acre.
- 2) Severance tax at 12¢ per dollar of stumpage income.
- 3) Maintenance costs of 5¢ per acre
- 4) Harvesting costs of 10¢ per M.b.f.

Loans

The price-responsive policy also illustrates the need for another elaboration of the model. Because prices did not exceed \$8.00 M.b.f. until the ninth year of the test period, no sawlogs were harvested. Despite the

lack of income, however, land taxes and maintenance costs continued to mount at the rate of \$200 a year and no funds had been accumulated to meet this need. A source of outside capital may be required from time to time to tide the operating unit over such periods of insufficient income.

A third component part, therefore, has been added to the model that allows the owner to borrow money when needed, and also automatically to deduct the interest charges and amortize the note. This subroutine will extend a line-of-credit to the operator whenever annual costs exceed income, and there is no accumulated reserve income from which to pay current expenses. Thus, the owner can borrow up to 75 percent of the stumpage value of his standing timber to meet expenses. In subsequent years annual income will be used first to pay current costs, second to pay the specified interest on the outstanding amount of the loan, and the remainder will be used to amortize the note, before any more income is accumulated in reserve. If the mortgage should at any time exceed 75 percent of the current value of the standing sawtimber, the enterprise will automatically go bankrupt.

Although the loan option was exercised in generating the income of the price-responsive policy reported above, a zero rate of interest was charged for the money. Of course, any appropriate rate could have been used.

Bank Account

The accumulation of past net income as a reserve suggests the desirability of treating this as a savings bank account that will earn a specified interest each year. This feature has been introduced into the model and used to symbolize the opportunity that the owner has to seek alternative uses for the capital represented by his standing sawtimber.

A savings account is an opportunity reasonably available to practically all forest owners.

The power of a seemingly small interest rate such as 4 percent is illustrated by re-running the previous 70-year rotation policies with even or with price-responsive harvests. Costs are those listed above, all net income is deposited in the bank to earn 4 percent. Over a 150-year period the importance of getting a large deposit into the bank early in the game is painfully apparent.

Results at the End of 150 years

70-year Rotation, Even-Cut 70-year Rotation, Price-Responsive

Stupg.Income Interest Net worth Stupg.Income Interest Net worth \$700,916 \$34,708,634 \$35,422,161 \$874,308 \$37,951,862 \$38,809,860

It is likely that this part of the model gives undue emphasis, in long-run analyses, to the role of interest. Another form of opportunity cost could be built into the model, or some portion of income could deducted for the owner to spend on living expenses. This part of the model will probably be considerably modified as more work progresses and more insight is gained on reasonable options. Meanwhile the bank account mechanism serves as a useful symbol of alternative capital management opportunities.

Natural Hazards and Catastrophes

Finally, subroutines have been added to the model to take account of the physical losses that are a major source of the risk or uncertainty that any owner should consider when setting forest policy. Provision is made to destroy any specified portion of the growing stock by fire or storm. The year of loss must be read into the computer before any test run, together with a description of the land affected, and the stumpage value of any timber salvaged.

In practice, we have used fires to simulate relatively small local losses. All merchantable timber is automatically salvaged and values are set at a specified percent of the year's normal stumpage. If the burn doesn't result in salvaging timber from enough area to satisfy the planned harvest, then enough additional acres of undamaged timber will be cut and sold at regular prices to make up the difference.

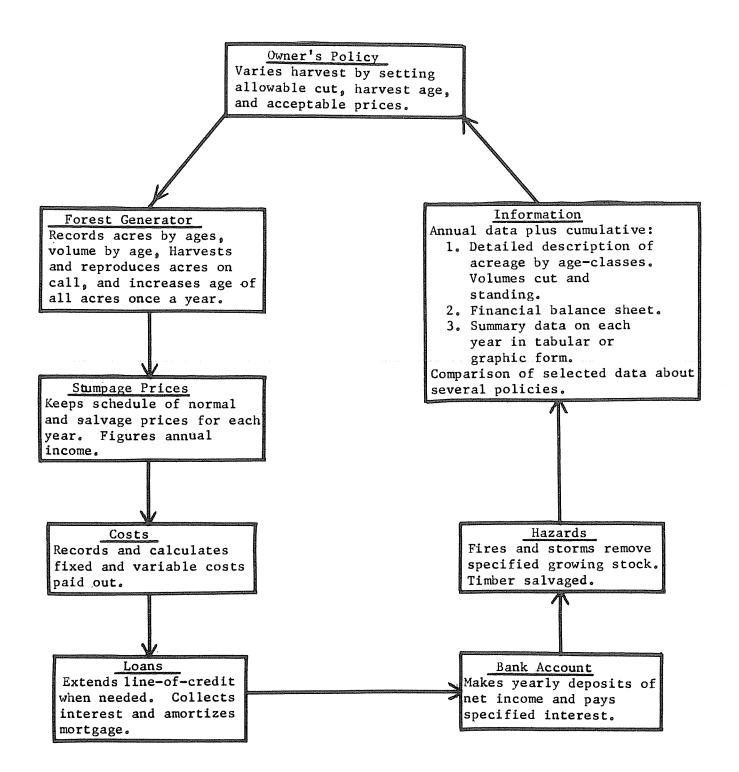
Storms, on the other hand, have been set up to reflect major, widespread catastrophes such as hurricanes, that are severe enough to upset
normal markets and radically lower prices. Total destruction is programmed for all trees over a specified age. Regardless of the acreage
involved, all the blown-down merchantable timber is salvaged. However, a
special price schedule must be read into the computer to return market
prices gradually to normal over a five year period.

To review briefly, the model we have developed to simulate a small forest enterprise now performs eight major functions. The first consists of a policy devised by the owner and reduced to a set of operating instructions. The next six component parts keep track of the sawlog volume, costs, and income produced on the property over time, in response to the owner's policy. The final function is to print information of various kinds showing how the enterprise progressed during the period analysed. Then the owner can see how his policy worked out and can make adjustments likely to improve the outcome, on the next trial. The following schematic diagram shows how these major parts fit together to assist the owner explore the consequences of adopting alternative plans.

FIGURE 9

Schematic Diagram of the Functions

Provided for in the Completed Simulator



Test Problem

The following test problem utilizes all the component parts of the model to explore the consequences of forty years of management by two alternative policies. Both set a 70-year rotation limit on harvests; the first aims for sustained yield, and the second is responsive to prices as already discussed. Both start with the normal forest shown in Figure 2, growth is specified by the curve of Figure 1, and cost factors, bank and loan rates are those used earlier. The price series begins at year 32 on Figure 6. There is a fire in year 10 and a severe storm in year 30.

The test problem starts with the control cards, followed by the input data that is normally printed, and ends with various forms of output information. The whole program is exercised except the plotting subroutine. Punched output of the growing stock after fires and storms has also been omitted. With these two exceptions, the following facsimiles of computer pages show the form in which information can be gotten from the machine. Black lines separate normal computer pages, some of those that follow have been truncated to save space.

PARAMETER CARDS FOR THE TEST PROBLEM

```
CATEGORY A CARDS (READ BY THE MAIN ROUTINE)
CARD TYPE 1
 TEST PROBLEM
CARD TYPE 2
   1
CATEGORY B CARDS (READ BY SUBROUTINE INPUT2)
CARD TYPE 3
 INITIAL NORMAL FOREST
CARD TYPE 4
   2 6
               1
CARD TYPE 5
              41 42 45
     5
           6
CARD TYPE 6
  10 50•
           30 •50
CARD TYPE 7
  30 65. 3.00 3.00 5.00 6.00 6.50
CARD TYPE 8B
                                                      50 150 21 5 0
                                                                          0 81
CARD TYPE 9
                                                            0.0
                                                                               0.00
                           •15
                                   •12
                                            .05
                                                    .10
 50.
                 4.
CARD TYPE 10
  40 -1
               1
CARD TYPE 11
                                                           950 1000
                                                                      900
                                                                           800
                                                                                800
 1800 1700 1600 1500 1500 1400 1350 1300 1200 1100 1000
                                                           550
                                                                      650
                                                                           650
                                                                                850
                                            500
                                                 550
                                                      400
                                                                500
       700
            700
                 650
                      600
                            500
                                450
                                      450
                 950 1000 1100 1000 1150
                                                      750
                                                           650
                                                                750
                                                                      750
                                                                           700
                                                 650
                                            850
  800
       950
            900
                                                           850 1150 1000 1100 1000
  650
       650
             650
                  650
                       700
                            700
                                 750
                                      750
                                            650
                                                 750
                                                      650
                                                                      450
                                                                           500
                                                           500
                                                                450
                                                                                600
                                                 400
                                                      550
  950
       900
            950
                  800
                       850
                            650
                                 650
                                      500
                                            550
                                            950 1000 1100 1200 1300 1350
                                                                          1400 1500
  650
       700
            700
                 750
                      800
                            800
                                 900 1000
                                          1500 1400 1350 1300 1200 1100 1000
 1500 1600 1700 1800 1800 1700 1600 1500
                                                                      550
                                                                           400
                                                                                550
                                                      450
                                                           450
                                                                 500
 1000
       900
            800
                  800
                       750
                            700
                                 700
                                      650
                                            600
                                                 500
                            950
                                 900
                                      950
                                          1000 1100 1000 1150
                                                                 850
                                                                      650
                                                                           750
  500
       650
            650
                  850
                       800
                                                           750
                                                                 650
                                                                      750
                                                                           650
                                                                                850
                                      650
                                                      750
  750
       750
            700
                  700
                       650
                            650
                                 650
                                            700
                                                 700
                                 950
                                                                550
                                                                     400
                                                                           550
                                                                                500
                                                      650
                                                           500
 1150 1000 1100
                1000
                       950
                            900
                                      800
                                            850
                                                 650
                                                                950 1000 1100 1200
                                                      900 1000
  450
      450
           500
                  600
                       650
                            700
                                 700
                                      750
                                            800
                                                 800
                           1600 1700 1800 1800 1700 1600 1500 1500 1400 1350 1300
 1300 1350 1400
                 1500
                      1500
                                                                      500
                                                                                450
                                                           650
                                                                 600
                                                                           450
                                                 700
                                                      700
 1200 1100 1000
                 950 1000
                            900
                                 800
                                      800
                                            750
                                                           950 1000 1100 1000 1150
  500
      550
           400
                  550
                      500
                            650
                                 650
                                      850
                                            800
                                                 950
                                                      900
  850 650
           750
                  650
                       750
                            750
                                 700
                                      700
                                            650
                                                 650
CARD TYPE 12
 2050 2550 2950 3260 3520 3650 3750 3840 3900 3950 4000 4000 4000 3987 3975 3967 3950 3937 3925 3912 3900
CATEGORY C CARDS (READ BY SUBROUTINE INPUT1)
CARD TYPE 14
 70YR ROTATION SUST YIELD
CARD TYPE 15
99.00
CARD TYPE 16
  15
CARD TYPE 17
 70.
CARD TYPE 14
  70YR ROTATION PRICE RESP
CARD TYPE 15
 8. 10. 99.
CARD TYPE 16
   0 15 75
CARD TYPE 17
149. 70. 70.
```

THERE ARE NO CARDS IN CATEGORIES D OR E FOR THIS TEST PROBLEM

IDENTIFICATION OF BATCH
AND
CONDITIONS OF THE TEST

THIS BATCH CONSISTS OF 1 TESTS

BATCH TEST PROBLEM
TEST 1
GROWING STOCK INITIAL NORMAL FOREST

THIS TEST CONSISTS OF 2 GAMES

6 COLUMNS WILL BE COMPARED

4 5 6 41 42 45

1 FIRES IN YEARS

LO
AGE CLASS DESTROYED
MAXIMUM ACREAGE DESTROYED
70
PROPORTIONATE REDUCTION IN PRICE 0.50

1 STORMS IN YEARS DESTROYING AGE CLASSES POST STORM PRICES 30 65. 3.00 3.00 5.00 6.00

BATCH TEST PROBLEM
TEST 1
GROWING STOCK INITIAL NORMAL FOREST

CORFFICIENTS OF VOLUME EQUATION

CONSTANT

CON

PRICES YEAR 4 DECADE 0 1 2 3 6 7 В 9 9.00 15.00 13.50 7.50 0. 0. 0. 0. 0. 9.50 17.00 12.00 7.00 0. 0. 0. 0. 0. 8.00 15.00 14.00 8.00 0. 0. 0. 0. 0. 0. 10.00 10.00 7.00 11.00 18.00 10.00 6.00 0. 0. 0. 0. 0. 7.00 7.00 7.50 8.00 14.00 15.00 8.00 0. 0. 0. 0. 0. 0. 0 1 2 3 4 5 6 7 8 9 10 11 2 3 14 15 13.00 16.00 10.00 0. 0. 0. 0. 13.50 15.00 9.00 0. 0. 0. 0. 0. 16.00 13.00 7.00 0. 0. 0. 0. 0. 18.00 11.00 6.50 0. 0. 0. 0. 0. 0. 12.00 17.00 9.50 0. 0. 0. 0. 0. 0.

VOLUME INPUTS

VOLUME TABLE
BATCH TEST PROBLEM
TEST 1
GROWING STOCK INITIAL NORMAL FOREST

VOLUME PER ACRE MBF

					YEAR					
DECADE	0	1	2	3	4	5	6	7	8	9
0	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
1	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
2	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
3	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
4	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
5	20.500	21.500	22.500	23.500	24.5CO	25.500	26.300	27.100	27.900	28.700
6	29.500	30.120	30.740	31.360	31.980	32.600	33.120	33.640	34.160	34.680
7	35.200	35.460	35.720	35.980	36.240	36.500	36.700	36.900	37.100	37.300
8	37.500	37.680	37.860	38.040	38.220	38.400	38.520	38.640	38.760	38.880
9	39.000	39.100	39.200	39.300	39.400	39.500	39.600	39.700	39.800	39.900
10	40.000	40.000	40.000	40.000	40.0CO	40.000	40.000	40.000	40.000	40.000
11	40.000	39.974	39.948	39.922	39.896	39.870	39.846	39.822	39.798	39.774
12	39.750	39.734	39.718	39.702	39.686	39.670	39.636	39.602	39.568	39.534
13	39.500	39.474	39 . 448	39.422	39.396	39.370	39.346	39.322	39.298	39.274
14	39.250	39.224	39.198	39.172	39.146	39.120	39.096	39.072	39.048	39.024
15	39.000									

PRICES, CATA, POLICY BATCH TEST PROBLEM TEST I GAME TOYR ROTATION SUST YIELD GROWING STOCK INITIAL NORMAL FOREST

FIRST POLICY

CRITICAL PRICES ALLOWABLE CUT MINIMUM CUTTING AGE

INITIAL GROWING SIDCK
BATCH TEST PROBLEM
TEST 1
GAME 70YR ROTATION SUST YIELD
GROWING STOCK INITIAL NORMAL FOREST

AGE (DECADE)	0	1	2	3	4	5	6	7	8	9	TOTAL
0	10	10	10	10	10	10	10	10	10	10	100
1	10	10	10	10	10	10	10	10	10	10	100
2	10	10	10	10	10	10	10	10	10	10	100
3	10	10	10	10	10	10	10	10	10	10	100
4	10	10	10	10	10	10	10	10	10	10	100
5	10	10	10	10	10	10	10	10	10	10	100
6	10	10	10	10	10	10	10	10	10	10	100
7	10	10	10	10	10	10	10	10	10	10	100
В	10	10	10	10	10	10	10	10	10	10	100
9	10	10	10	10	10	10	10	10	10	10	100
10	0	0	0	0	0	0	0	0	0	0	0
11	0	0	0	0	0	0	0	0	0	0	o
12	0	0	0	0	0	0	0	0	0	0	0
13	0	0	0	O	0	0	0	0	0	0	0
14	0	0	0	0	0	0	0	0	0	0	0
				NUMBER	OF NON	STOCKED	UNITS	0			

NUMBER OF OVER-AGE UNITS

VOLUME OF GROWING STOCK 17100.

0

GROWING STOCK TABLE BATCH TEST PROBLEM 1EST 1 GAME 70YR ROTATION SUST YIELD GROWING STOCK INITIAL NORMAL FOREST THIS PLAY 1 PRICE 7.00 MINIMUM CUTTING AGE 70. ALLOHABLE CUT 15 SITUATION END OF YEAR 1 AGE (YEAR) AGE (DECADE) TOT AL 1.0 С NUMBER OF NON-STOCKED UNITS

INCOME AND COSTS
RATCH TEST PROBLEM
TEST 1
GAME TOYR ROTATION SUST YIELD
GROWING STOCK INITIAL NORMAL FOREST
PLAY NUMBER 1

NUMBER OF OVER-AGE UNITS

VOLUME OF GROWING STOCK

VOLUME CUT THIS PLAY

CUMULATIVE VOLUME CUT

16900.

599.

599.

I NC OME	ANNUAL	CUMULAT IVE
TIMBER, 599.50 MBF, AT 7.00 PER M ANC O. FIRE SALVAGE AT O. INTEREST ON BANK BALANCE OF O., AT 4.000 PER CENT	PER M 4196.50	4196.50 0.
TCTAL INCOME	4196.50	4196.50
COSTS		
TAXES, LAND, 1000 ACRES, AT 0.1500 PER ACRE TAXES, VALUE OF HARVESTED TIMBER 4196.50, AT 0.1200 PER DOLLAR MAINTENANCE COSTS, 1000 ACRES, AT 0.0500, PER ACRE HARVESTING COSTS, 599.50 MBF, AT 0.1000 PER M INTEREST ON LOANS OF 0., AT 6.0000 PER CENT ICTAL COSTS	150.00 503.58 50.00 59.95 0.	150.00 503.58 50.00 59.95 0.
NET INCOPE	3432.97	3432.97

NET WORTH STATEMENT

ASSETS

BANK ACCCUNT 3432.97 GROWING STOCK 16900. MBF, AT 6.06PER M 102416.91

TOTAL ASSETS

105849.88

LIABILITIES

BANK LOAMS

0.

TOTAL LIABILITIES

0.

NET WORTH

105849.88

FIRE REPORT

BATCH TEST PROBLEM
TEST L
GAME 7CYR ROTATION SUST YIELD
GROWING STOCK INITIAL NORMAL FOREST

NEXT 13
YEAR OF PLAY 1

AGE BURNED 50.

UNITS BURNED 491THROUGH 520

ACREAGE BURNEC 30

VCLUME SALVAGED 837.

GROWING STOCK TABLE BATCH TEST PROBLEM TEST 1 GAME 70YR ROTATION SUST YIELD GROWING STOCK INITIAL NORMAL FOREST THIS PLAY LO PRICE 11.00 MINITUM CUTTING AGE 70. ALLOWARLE CUT 15											AND HARVEST
	_	_	_			YEAR I		_	_		
AGE (DECADE)	0	1	2	3	4	5	6	7	8	9	TOTAL
0	30	15	15	15	15	15	15	15	15	15	165
1	10	10	10	10	10	10	10	10	10	10	100
2	10	10	10	10	10	10	10	10	10	10	100
3	10	10	10	10	10	f 0	10	10	10	10	100
4	10	10	10	10	10	10	10	10	10	10	100
5	10	10	10	10	10	10	10	10	0	0	80
6	0	10	10	10	10	10	10	10	10	10	90
7	10	10	10	10	10	10	10	10	10	10	100
8	10	10	10	10	10	10	10	10	10	10	100
9	10	10	10	10	10	10	5	0	0	0	65
				NUMBER	OF NON-	STOCKED	UNITS	o			
				NUMB ER	OF OVER	-AGE UNI	TS	0			
				VOLUME	OF GROW	ING STOC	K 14	847.			
				VOLUME	CUT THE	S PLAY		837.			
					TIVE VOL	UME CUT		206.			

INCOME AND COSTS
BATCH TEST PROBLEM
TEST 1
GAME 70YR ROTATION SUST YIELD
GROWING STOCK INITIAL NORMAL FOREST
PLAY NUMBER 10

I NC OME	ANNUAL	CUMULAT IVE
TIMBER, O. MBF, AT 11.00 PER M AND 837.00FIRE SALVAGE AT 5.50 PER M INTEREST ON BANK BALANCE OF 43550.39, AT 4.CCOO PER CENT	4603.50 1742.02	49926.75 7744.89
TOTAL INCOME	6345.52	57671.64
COSTS		
TAXES, LAND, 1000 ACRES, AT 0.1500 PER ACRE TAXES, VALUE OF HARVESTED TIMBER 4603.50, AT 0.12CO PER DOLLAR MAINTENANCE COSTS, 1000 ACRES, AT 0.0500, PER ACRE HARVESTING COSTS, 837.00 MEF, AT 0.1000 PER M INTEREST ON LOANS OF 0., AT 6.0COO PER CENT TOTAL COSTS	150.00 552.42 50.00 83.70 0.	1500.00 5991.21 500.00 620.65 0.
NET INCOME	5509.40	49059.78

NET WORTH STATEMENT

ASSETS

BANK ACCOUNT 49059.78 GROWING STOCK 14847. M8F, AT 9.58PER M 142234.12

TOTAL ASSETS 191293.90

LIABILITIES

BANK LCANS

0.

0.

TOTAL LIABILITIES

GROWING STOCK TABLE BATCH TEST PROBLEM TEST 1 GAME 70VR ROTATION SUST YIELD GROWING STOCK INITIAL NORMAL FOREST THIS PLAY 30 PRICE MINIMUM CUTTING AGE 65. ALLOWABLE CUT 1000											
AGE (DECADE)	0	1	2	3	AGE (YEAR)	6	7	8	9	TOT AL
AGE (DECADE)	Ü	٠		•	•		Ü	•	ŭ	•	10140
0	200	15	15	15	15	15	15	15	15	15	335
1	15	15	15	15	15	15	15	15	15	15	150
2	30	15	15	15	15	15	15	15	15	15	165
3	10	10	10	10	10	10	10	10	10	10	100
4	10	10	10	10	10	10	10	10	10	10	100
5	10	10	10	10	10	10	10	10	10	10	100
6	10	10	10	10	10	0	0	0	0	0	50
7	0	0	0	0	С	0	0	0	0	0	0
8	0	0	0	0	0	0	0	0	0	0	0
9	0	o	0	0	0	0	0	0	0	0	0
10	0	0	0	0	С	С	0	0	0	0	0
11	0	o	0	0	0	0	0	0	0	0	o
12	0	0	0	0	0	0	0	0	0	0	0
13	0	0	0	0	0	0	0	0	0	0	0
14	0	0	0	o	0	0	0	0	0	0	0
				NUMBER	OF NON-	STOCKED	UNITS	0			

NUMBER OF OVER-AGE UNITS VOLUME OF GROWING STOCK 4017. 7243. VOLUME CUT THIS PLAY CUMULATIVE VOLUME CUT 24611.

INCOME AND COSTS
BATCH TEST PROBLEM
TEST 1
GAME 70YR ROTATION SUST YIELD
CROWING STOCK INITIAL NORMAL FOREST
PLAY NUMBER 30

INCOME	ANNUAL	CUMUL AT IVE
TIMBER, 7242.60 MBF, AT 3.00 PER M AND O. FIRE SALVAGE AT O. INTEREST ON BANK BALANCE OF 306316.59, AT 4.CCOO PER CENT	PER M 21727.79 12252.66	235008.11 138419.46
TCTAL INCCME	33980.45	373427.57
COSTS		
TAXES, LAND, 1000 ACRES, AT 0.1500 PER ACRE TAXES, VALUE OF HARVESTEC TIMBER 21727.79, AT 0.12C0 PER DOLLAR MAINTENANCE COSTS, 1000 ACRES, AT 0.05C0, PER ACRE HARVESTING COSTS, 7242.60 MBF, AT 0.1000 PER M INTEREST CN LOANS OF 0., AT 6.0000 PER CENT	150.00 2607.33 50.00 724.26 0.	4500.00 28200.97 1500.00 2461.14 0.
TOTAL COSTS	3531.59	36662.11
NET INCOME	30448.86	336765.44

NET WORTH STATEMENT

ASSETS

BANK ACCOUNT GROWING STOCK 4017. MBF, AT 2.54PER M 336765.44 10203.18

> TOTAL ASSETS 346968.61

LIABILITIES

BANK LOANS

TOTAL LIABILITIES

0.

0.

NET WORTH 346968.61

GROWING STOCK TABLE BATCH TEST PROBLEM TEST I GAME 70YR ROTATION SUST YIELD GROWING STOCK INITIAL NORMAL FOREST THIS PLAY 40 PRICE 6.00 MINIMUM CUTTING AGE 70. ALLDWABLE CUT L5											SITUATION AT END OF GAME		
AGE(YEAR) AGE(DECADE) 0 L 2 3 4 5 6 7 8 9 TOTAL													
AGE (DECADE)	0	ı	2	3	4	5	6	7	8	9	TOT AL		
0	10	10	10	10	10	0	o	0	0	0	50		
ı	200	15	15	15	15	15	15	15	15	15	335		
2	15	15	15	15	15	15	15	15	15	15	150		
3	30	15	15	15	15	15	15	15	15	15	165		
4	10	10	10	10	10	10	10	10	10	10	100		
5	10	10	10	10	10	10	10	10	10	10	100		
6	10	10	10	10	1 C	10	10	10	10	10	100		
7	0	0	0	0	С	0	0	0	0	0	0		
8	0	0	o	0	С	С	0	o	0	0	0		
9	0	0	0	0	О	0	٥	0	0	0	0		
10	0	0	0	C	0	0	0	0	0	0	0		
11	0	0	0	0	o	0	0	0	0	0	0		
12	0	0	0	0	0	С	0	0	0	0	0		
13	0	0	0	0	a	0	o	o	0	0	0		
14	0	0	0	0	0	0	0	0	0	0	o		

 NUMBER OF NON-STOCKED UNITS
 0

 NUMBER OF OVER-AGE UNITS
 0

 VOLUME OF GROWING STOCK
 5699.

 VOLUME CUT THIS PLAY
 352.

 CUMULATIVE VOLUME CUT
 26371.

INCOME AND COSTS
BATCH TEST PROBLEM
TEST 1
GAME 70YR ROTATION SUST YIELD
GROWING STOCK INITIAL NORMAL FOREST
PLAY NUMBER 40

I NC OME	ANNUAL	CUMULATIVE
TIMBER, 352.00 MBF, AT 6.00 PER M AND O. FIRE SALVAGE AT O. PER INTEREST ON BANK BALANCE OF 486283.20, AT 4.GCOO PER CENT	M 2112.00 19451.33	246976.10 300656.09
TOTAL INCOME	21563.33	547632.18
COSTS		
TAXES, LAND, 1000 ACRES, AT 0.1500 PER ACRE TAXES, VALUE OF HARVESTED TIMBER 2112.00, AT 0.1200 PER DOLLAR PAINTENANCE COSTS, 1000 ACRES, AT 0.0500, PER ACRE HARVESTING COSTS, 352.00 MBF, AT 0.1000 PER MINTEREST ON LOANS OF 0., AT 6.0000 PER CENT	150.00 253.44 50.00 35.20	6000-00 29637-13 2000-00 2637-14
TCTAL COSTS	488.64	40274.27
NET INCOME	21074.69	507357.89

NET WORTH STATEMENT

ASSETS

BANK ACCOUNT 507357.89 GROWING STOCK 5699. MBF, AT 5.18PER M 29520.80

TOTAL ASSETS 536878.69

0.

LIABILITIES

BANK LOANS

0 -

TOTAL LIABILITIES

536878.69

NET WORTH

ANNUAL SUMMARY OF TIMBER OPERATIONS
BATCH TEST PROBLEM
TEST 1
CAME 7CYR ROTATION SUST YIELD
GROWING STOCK INITIAL NORMAL FOREST

	Atual	CUTNG	ACT	CUM	CRSTK	тот	NON				٨	GE C	LASSES					OVER
YEAR	CUT	AGE	CUT	CUT	VOL	VOL	STK	n_ a	10-19	20-29				24-04	70-79	RD-RQ	90-99	AGE
TEAR	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)			(15)			(18)
	11.7	161	137	(4)	())	107	111	10,	171	1107	111,	1127	(1)	1147	1177	(107	1 21 7	120,
0	0	0	0	0	17099	17099	0	100	100	100	100	100	100	100	100	100	100	0
1	15	70	599	599	16900	17499	0	105	100	100	100	100	100	100	100	100	95	0
2	15	70	599	1198	16701	17899	0	110	100	100	100	100	100	100	100	100	90	0
3	15	70	598		16502	18298	0	115	100	100	100	100	100	100	100	100	85	0
4	15	70	597	2394	16303	18697	0	120	100	100	100	100	100	100	100	100	80	0
5	15	70	596	2990	16104	19094	0	125	100	100	100	100	100	100	100	100	75	0
							_											
6	15	70	596		15906	19492	0	130	100	100	100	100	100	100	100	100	70	0
7	15	70	595		15708	19889	0	135	100	100	100	100	100	100	100	100	65	0
8	15	70	594		15510	20286	C	140	100	100	100	100	100	100	100	100	60	0
9	15	70	593		15312	20681	0	145	100	100	100	100	100	100	100	100	55	0
10	15	70	837	6206	14847	21053	0	165	100	100	100	100	80	90	100	100	65	0
11	15	70	594	6801	14627	21428	0	165	105	100	100	100	90	80	100	100	60	0
12	15	70	593		14409	21803	ō	165	110	100	100	100	100	70	100	100	55	Ō
13	15	70	593		14193	22180	Ö	165	115	100	100	100	100	70	100	100	50	0
14	15	70	592		13977	22556	ō	165	120	100	100	100	100	70	100	100	45	0
15	15	70	591		13762	22933	ō	165	125	100	100	100	100	70	100	100	40	0
• •	•																	
16	15	70	590	9761	13547	23308	0	165	130	100	100	100	100	70	100	100	35	0
17	15	70	590		13334	23685	0	165	135	100	100	100	100	70	100	100	30	0
18	15	70	589	10940	13123	24063	0	165	140	100	100	100	100	70	100	100	25	0
19	15	70	588		12911	24440	0	165	145	100	100	100	100	70	100	100	20	0
20	15	70	587	12116	12700	24816	0	150	165	100	100	100	100	80	90	100	15	0
21	15	70	587	12703	12492	25195	C	150	165	1 05	100	100	100	90	80	100	10	0
22	15	70	586		12286	25575	ő	150	165	110	100	100	100	100	70	100	5	ō
23	15	70	585		12083	25958	ő	150	165	115	100	100	100	100	70	100	ó	ő
24	15	70	584		11881	26340	ő	150	165	120	100	100	100	100	70	95	ō	ō
25	15	70	584		11679	26722	ő	150	165	125	100	100	100	100	70	90	ő	ŏ
	.,		204	13043	11017	20,22		.,,	,								•	
26	15	70	583	15626	11478	27104	C	150	165	130	100	100	100	100	70	85	0	0
27	15	70	582	16208	11278	27486	0	150	165	135	100	100	100	100	70	80	0	0
28	15	70	581	16789	11078	27867	0	150	165	140	100	100	100	100	70	75	0	0
29	15	70	580	17369	10879	28248	0	150	165	145	100		100	100	70	70	0	0
30	1000	65	7243	24611	4017	28628	0	335	150	165	100	100	100	50	0	0	0	0
		70	0	24611	4343	28954	С	320	150	165	105	100	100	60	0	0	0	0
31	15 15	70	0	24611	4674	29285	0	305	150	165	110		100	70	ñ	ő	ő	0
32			0	24611	5011	29622	Ö	290	150	165	115		100	80	ő	ő	ő	ő
33	15	70 70	0	24611	5352	25963	C	275	150	165	120		100	90	0	ő	ō	ő
34	15	70	0		5699	30310	0	260	150	165	125	100	100	100	ő	0	0	Ö
35	15	70	U	24611	2099	30310	U	200	150	100	123	100	100	100	U	U	U	U
36	15	70	352	24963	5699	30662	0	255	150	165	130	100	100	100	0	0	0	0
37	15	70	352	25315	5699	31014	C	250	150	165	135		100	100	0	0	0	0
38	15	70	352	25667	5699	31366	0	245	150	165	140		100	100	0	0	0	0
39	15	70	352	26019	5699	31718	0	240	150	165	145		100	100	0	0	0	0
40	15	70	352	26371	5699	32070	0	50	335	150	165	100	100	100	0	0	0	0

ANNUAL SUMMARY OF GROSS INCOME
BATCH TEST PROBLEM
TEST 1
GAME 7CYR ROTATION SUST YIELD
GROWING STOCK INITIAL NORMAL FOREST

YEAR	PRICE (19)	STUMPAGE ANNUAL (20)	INCOME CUMULATED (21)	INTEREST ANNUAL (22)	INCOME CUMULATED (23)	GROSS Annu Al (24)	INCOME CUMULATED (25)
0	7.00	0.	0.	0.	0.	0.	0.
1	7.00	4196.	4196.	0.	0.	4196.	4196.
2	7.00	4193.	8389.	137.	137.	4330.	8527.
3	7.50	4485.	12874.	280.	417.	4765.	13292.
4	B • 00	4780.	17654.	439.	856.	5219.	18511.
5	8.00	4772.	22426.	614.	1470.	5386.	23897.
6	9.00	5364.	27790.	796.	2266.	6160.	30057.
7	10.00	5950.	33740.	1007.	3273.	6957.	37013.
8	9.50	5648.	39388.	1246.	4519.	6894.	43907.
9	10.00	5935.	45323.	1484.	6003.	7419.	51326.
10	11.00	4603.	49927.	1742.	7745.	6346.	57672.
11	12.00	7134.	57061.	1962.	9707.	9096.	66768.
	13.00	7715.	64776.	2282.	11989.	9997.	76765.
13	13.50	8005.	72782.	2634.	14623.	10640.	87405.
	14.00	8288.	81070.	3011.	17634.	11299.	98704.
15	15.00	8872.	89942.	3413.	21047.	12285.	110989.
16	15.00	8857.	98800.	3851.	24898.	12709.	123697.
17	16.00	9440.	108240.	4307.	29204.	13747.	137444.
ìв	17.00	10013.	118253.	4801.	34005.	14814.	152258.
19	18.00	10593.	128846.	5335.	39340.	15928 •	168186.
20	18.00	10575.	139421.	5911.	45251.	16486.	184672.
21	17.00	9979.	149400.	6509•	51760.	16488.	201160.
22	16.00	9376.	158776.	7110.	58871.	16486.	217646.
23	15.00	8782.	167558.	7715.	66585.	16497.	234143.
24	15.00	8766.	176324.	8322.	74907.	17088.	251231.
25	14.00	8173.	184497.	8953.	83860.	17126.	268358.
26	13.50	7865.	192363.	9589.	93449.	17454.	285811.
27	13.00	7566	199929.	10239.	103687.	17805.	303616.
28	12.00	6970.	206898.	10904.	114591.	17874.	321490.
29	11.00	6382.	213280.	11575.	126167.	17958.	339447.
30	3.00	21728.	235008.	12253.	138419.	33980.	373428.
	2 00	•	225000	13/31	151000	12471	20/000
31	3.00	0.	235008.	13471.	151890. 165892.	13471. 14001.	386898. 400900.
32	5.00	0.	235008.	14001-	180445.	14554.	415453.
33	6.00	0.	235008.	14554. 15128.	195573.	15128.	430581.
34 35	6.50 8.00	0. 0.	235008. 235008.	15725.	211297.	15725.	446306.
36	7.50	2640.	237648.	16346.	227643.	18986.	465291.
37	7.00	2464.	240112.	17083.	244726.	19547.	484838.
38	7.00	2464.	242576.	17844.	262570.	20308.	505146.
39	6.50	2288.	244864.	18635.	281205.	20923.	526069.
40	6.00	2112.	246976.	19451.	300656.	21563.	547632.

ANNUAL SUMMARY OF COSTS
BATCH TEST PROBLEM
TEST 1
GAME 70YR ROTATION SUST VIELD
GROWING STOCK INITIAL NORMAL FOREST

		AND TAXES	CEVEDA	NCE TAXES	MAINTEN	ANCE COST	HADVES	T COST	INTEREST	COST	TOTAL	COST
YEAR		CUMULATED	ANNU AL	CUMULATED	ANNUAL	CUMULATED	ANNUAL	CUMULATED		CUMULATED		
TEAR				(29)	(30)						ANNUAL	CUMUL AT ED
	(26)	(27)	(28)	(291	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)
0	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
1	150.	150.	504.	504.	50.	50.	60.	60.	0.	0.	764.	764.
2	150.	300.	503.	1007.	50.	100.	60.	120.	0.	0.	763.	1527.
3	150.	450.	538.	1545.	50.	150.	60.	180.	0.	0.	798.	2325.
4	150.	600.	574.	2119.	50.	200.	60.	239.	0.	0.	833.	3158.
5	150.	750.	573.	2691.	50.	250.	60.	299.	0.	0.	832.	3990.
_												
6	150.	900.	644.	3335.	50.	300.	60.	359.	0.	0.	903.	4894.
7	150.	1050.	714.	4049.	50.	350.	59.	418.	0.	0.	973.	5867.
8	150.	1200.	678.	4727.	50.	400.	59.	478.	0.	0.	937.	6804.
9	150.	1350.	712.	5439.	50.	450.	59.	537.	0.	0.	972.	7776.
10	150.	1500.	552.	5991.	50.	500.	84.	621.	0.	0.	836.	8612.
11	150.	1650.	856.	6847.	50.	550.	59.	680.	0.	0.	1116.	9727.
12	150.	1800.	926.	7773.	50.	600.	59.	739.	0.	0.	1185.	10913.
13	150.	1950.	961.	8734.	50.	650.	59.	799.	0.	0.	1220.	12133.
14	150.	2100.	995.	9728.	50.	700.	59.	858.	0.	0.	1254.	13386.
15	150.	2250.	1065.	10793.	50.	750.	59.	917.	0.	0.	1324.	14710.
16	150.	2400.	1063.	11856.	50.	800.	59.	976.	0.	0.	1322.	16032.
17	150.	2550.	1133.	12989.	50.	850.	59.	1035.	0.	0.	1392.	17424.
18	150.	2700.	1202.	14190.	50.	900.	59.	1094.	0.			
19	150.	2850.	1271.	15461.	50.	950.				0.	1460.	18884.
20	150.	3000.	1269.	16730.	50.	1000.	59. 59.	1153.	0.	0.	1530 -	20414.
20	150+	3000.	1209.	10130.	50.	1000.	29.	1212.	0.	0.	1528.	21942.
21	150.	3150.	1197.	17928.	50.	1050.	59.	1270.	0.	0.	1456.	23398.
22	150.	3300.	1125.	19053.	50.	1100.	59.	1329.	0.	0.	1384.	24782.
23	150.	3450.	L054.	20107.	50 -	1150.	59.	1387.	0.	0.	1312.	26094.
24	150.	3600.	1052.	21159.	50.	1200.	58.	1446.	0.	0.	1310.	27405.
25	150.	3750.	981.	22140.	50.	1250.	58.	1504.	0.	0.	1239.	28644.
26	150.	3900.	944.	23084.	50.	1300.	58.	1563.	0.	0.	1202.	29846.
27	150.	4050.	908.	23991.	50.	1350.	58.	1621.	0.	0.	1166.	31012.
28	150.	4200.	836.	24828.	50.	1400.	58.	1679.	0.	Ö.	1094.	32107.
29	150.	4350.	766.	25594.	50.	1450.	58.	1737.	0.	0.	1024.	33131.
30	150.	4500.	2607.	28201.	50.	1500.	724.	2461.	ŏ.	0.	3532.	36662.
31	150.	4650.	0.	28201.	50.	1550.	0.	2461.	0.	0.	200•	36862.
32	150.	4800.	0.	28201.	50.	1600.	0.	2461.	0.	0.	200.	37062.
	150.	4950.	0.	28201.	50.	1650.	0.	2461.	0.		200.	
33				28201.						0.		37262.
34	150.	5100.	0.		50.	1700.	0.	2461.	0.	0.	200.	37462.
35	150.	5250.	0.	28201.	50.	1750.	0.	2461.	0.	0.	200.	37662.
36	150.	5400.	317.	28518.	50.	1800.	35.	2496.	0.	0.	552.	38214.
37	150.	5550.	296.	28813.	50.	1850.	35.	2532.	0.	0.	531.	38745.
38	150.	5700.	296.	29109.	50.	1900.	35.	2567.	0.	0.	531.	39276.
39	150.	5850.	275.	29384.	50.	1950.	35.	2602.	0.	0.	510 -	39786.
40	150.	6000.	253.	29637.	50.	2000.	35.	2637.	0.	0.	489.	40274.

ANNUAL SUMMARY OF NET INCOME AND NET WORTH
BATCH TEST PROBLEM
TEST 1
GAME 70YR ROTATION SUST YIELD
GROWING STOCK INITIAL NORMAL FOREST

CURRENT VALUE GROWING STOCK (41) ET INCOME CUMULATED (39) CUMULATED NET OPERATING INCOME NET ANNUAL TOTAL ASSETS BANK LOANS FOTAL NET WORTH
(43) (44) (45) YEAR CASH IN BANK 0 0. 103626. 103626. 0. 103626. 3433. 6863. 10550. 14497. 18436. 102417. 101208. 107263. 113143. 111765. 105850. 108208. 118230. 128495. 131672. 105850. 108208. 118230. 128495. 131672. 3433. 7000. 10967. 15353. 19906. 3433. 3567. 3967. 4385. 4554. 3433. 7000. 0. 10967. 15353. 19906. 25163. 31146. 37103. 124385. 136659. 128112. 133219. 25163. 31146. 37103. 149548. 167806. 165215. 176769. 149548. 167806. 165215. 176769. 22897. 5257. 0. 0. 0. 0. 5983. 5956. 6448. 5509. 27873. 32584. 37548 · 41315 · 43550. 49060. 43550. 142234. 57041. 65853. 75272. 85317. 96279. 47333. 53864. 60649. 67683. 75232. 152596. 163397. 167191. 170801. 180277. 57041. 65853. 75272. 85317. 96279. 210037. 229249. 242463. 256119. 276555. 0. 7981. 210037. 11 12 8812. 9420. 10045. 10961. 13 14 15 242463. 256119. 276555. 11387. 12355. 13353. 177472. 186415. 195005. 0. 0. 107665. 82768. 107665. 285137. 285137. 16 17 18 19 20 306435. 328378. 350994. 362629. 120020. 90816. 120020. 133374. 306435. 14398. 108431. 203222. 350994. 362629. 15032. 15103. 15185. 15778. 15887. 177762. 192864. 208049. 223827. 239714. 126001. 133994. 141464. 148919. 155853. 185625. 171761. 158292. 155644. 142717. 177762. 192864. 208049. 223827. 239714. 363387. 364625. 366341. 379470. 363387. 364625. 366341. 379470. 0. 0. 21 22 23 24 25 162516. 168916. 174791. 180150. 198346. 255965. 272604. 289383. 391176. 400492. 405263. 135211. 127688. 0. 0. 0. 391176. 255965. 272604. 26 27 28 29 30 16252. 16638. 16779. 16934. 30449. 400492. 289383. 115880. 306317. 336765. 410539. 410539. 350036. 363838. 378191. 393119. 408643. 11031. 20099. 25955. 30079. 39551. 198146. 197946. 197746. 197546. 350036. 363838. 378191. 393119. 361067. 383937. 404146. 361067. 383937. 404146. 0. 0. 13271. 31 32 33 34 35 13801. 14354. 14928. 15525. 423198. 448194. 423198. 448194. 0. 37043. 34536. 34536. 32028. 29521. 464121. 480629. 500406. 518312. 536879. 464121. 480629. 500406. 518312. 536879. 199434. 201367. 203300. 205078. 206702. 18434. 19016. 19777. 20413. 21075. 0. 0. 427077. 427077. 36 37 38 39 40 446093. 465870. 486283. 507358. 446093. 465870. 486283. 507358.

CRITICAL PRICES 8.00 10.00 99.00 -0. -0. -0. -0. -0. -0. -0. -0. ALLOWABLE CUT 0 15 75 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0 MINIMUM CUTTING AGE 149. 70. 70. -0. -0. -0. -0. -0. -0. -0. -0. -0.

INITIAL GROWING STOCK
BATCH TEST PROBLEM
TEST I
GAME 70YR ROTATION PRICE RESP
GROWING STOCK INITIAL NORMAL FOREST

AGE (YEAR)											
AGE (DECA	DE) 0	1	2	3	4	5	6	7	8	9	TOTAL
0	10	10	10	10	10	10	10	10	10	10	100
1	10	10	10	10	10	10	10	10	10	10	100
2	10	10	10	10	10	10	10	10	10	10	100
3	10	10	10	10	10	10	10	10	10	10	100
4	10	10	10	10	10	10	10	10	10	10	100
5	10	10	10	10	10	10	10	10	10	10	100
6	10	10	10	10	10	10	10	10	10	10	100
7	10	10	10	10	10	10	10	10	10	10	100
8	10	10	10	10	10	10	10	10	10	10	100
9	10	10	10	10	10	10	10	10	10	10	100
10	0	0	0	0	0	0	О	0	0	0	0
11	0	0	0	0	0	0	0	0	0	0	0
12	0	0	0	0	0	0	0	0	0	0	0
13	0	0	0	0	0	0	0	0	0	0	0
14	0	0	o	0	О	c	0	0	0	0	0

NUMBER OF OVER-AGE UNITS

VOLUME OF GROWING STOCK 17100.

GROWING STOCK TABLE BATCH TEST PROBLEM SITUATION END OF YEAR 1 TEST 1

GAME 70YR ROTATION PRI	CE RESP
GROWING STOCK INITIAL	NORMAL FOREST
THIS PLAY I	
PRICE	7.00
MINIMUM CUTTING AGE	149.
ALLOWABLE CUT	0
AGE (YEAR)	

AGE (YEAR)											
AGE (DECADE)	0	1	2	3	4	5	6	7	8	9	TOTAL
0	0	10	10	10	10	10	10	10	10	10	90
ı	10	10	10	10	10	10	10	10	10	10	100
2	10	10	10	10	10	10	10	10	10	10	100
3	10	10	10	10	10	10	10	10	10	10	100
4	10	10	10	10	10	10	10	10	10	10	100
5	10	10	10	10	10	10	10	10	10	10	100
6	10	10	10	10	10	10	10	10	10	10	100
7	10	10	10	10	10	10	10	10	10	10	100
8	10	10	10	10	10	10	10	10	10	10	100
9	10	10	10	10	10	10	10	10	10	10	100
10	10	o	0	0	0	c	0	0	0	0	10
11	0	0	0	0	С	O	o	0	0	0	0
12	0	0	0	0	0	0	0	0	0	0	0
13	0	0	0	С	0	0	0	0	0	0	o
14	0	0	o	0	О	o	0	0	0	0	0

NUMBER OF NON-STOCKED UNITS O
NUMBER OF OVER-AGE UNITS 10
VOLUME OF GROWING STOCK 17500.
VOLUME CUT THIS PLAY 0.
CUMULATIVE VOLUME CUT 0.

INCOME AND COSTS
BATCH TEST PROBLEM
TEST 1
GAME 70YR ROTATION PRICE RESP
GROWING STOCK INITIAL NORMAL FOREST
PLAY NUMBER 1

I NC OME	ANNUAL	CUMUL AT IVE
TIMBER, O. MBF, AT 7.00 PER M ANC O. FIRE SALVAGE AT O. PER M INTEREST ON BANK BALANCE OF O. , AT 4.CCOO PER CENT	0.	0.
TGTAL INCCME	0.	0.
COSTS		
TAXES, LAND, 1000 ACRES, AT 0.1500 PER ACRE TAXES, VALUE OF HARVESTEC TIMBER 0. AT 0.1200 PER DOLLAR MAINTENANCE COSTS, 1000 ACRES, AT 0.0500, PER ACRE HARVESTING COSTS, 0. MBF, AT 0.1000 PER M INTEREST ON LOANS OF 0., AT 6.0000 PER CENT	150.00 0. 50.00 0. 0.	150.00 0. 50.00 0. 0.
TCTAL COSTS	200.00	200.00
NET INCOME	-200.00	-200.00

NET WORTH STATEMENT

ASSETS

BANK ACCOUNT O. GROWING STOCK 17500. MBF, AT 6.06PER M 106049.86

TOTAL ASSETS 106049.86

LIABILITIES

LIABILITIES

BANK LOANS -200.00

TOTAL LIABILITIES -200.00

NET HORTH 105849.86

FIRE REPORT

BATCH TEST PROBLEM
TEST 1
GAME 7CYR ROTATION PRICE RESP
GROWING STOCK INITIAL NORMAL FOREST

NEXT YEAR OF PLAY

AGE BURNEC 50.

UNITS BURNED 491THRDUGH 520

ACREAGE BURNED 30

VCLUME SALVAGEE 837.

AGE (DECADE) O 1 2 3 4 6 6 7 7 7 7 7 7 7 7 7 7 7													
AGE (DECADE) 0 1 2 3 4 5 6 7 8 9 TOTAL 0 75 15 15 15 15 15 0 0 0 0 0 135 1 10 10 10 10 10 10 10 10 10 10 10 10 10					BATCH TEST GAME 79 GROWING THIS PU PRICE MINIMU	TEST P 1 OYR ROTA G STOCK LAY 1 M CUTTIN	ROBLEM TION PRIC INITIAL I O	NORMAL F: 11.00 70.	ORE S T			AND HARVEST	
0 75 15 15 15 15 15 0 0 0 0 0 10 10 10 10 10 10 10 10 10 10									_			TOT 41	
1 10 10 10 10 10 10 10 10 10 10 10 10 10	AGE (DECADE)	0	1	2	3	4	5	6	7	8	9	IUIAL	
2 10 10 10 10 10 10 10 10 10 10 10 10 10	0	75	15	15	15	15	0	0	0	0	0	135	
3 10 10 10 10 10 10 10 10 10 10 10 10 10	ı	10	10	10	10	10	10	10	10	10	10	100	
4 10 10 10 10 10 10 10 10 10 10 10 10 10	2	10	10	10	10	10	10	10	10	10	10	100	
5 10 10 10 10 10 10 10 10 10 10 0 0 0 80 6 0 10 10 10 10 10 10 10 10 10 10 10 10 1	3	10	10	10	10	10	10	10	10	10	10	100	
6	4	10	10	10	10	10	10	10	10	10	10	100	
7 10 10 10 10 10 10 10 10 10 10 10 10 10	5	10	10	10	10	10	10	10	10	0	0	80	
8 10 10 10 10 10 10 10 10 10 10 10 10 10	6	0	10	10	10	10	10	10	10	10	10	90	
9 10 10 10 10 10 10 10 10 10 5 95 10 0 0 0 0 0 0 0 0 0 0 0 0 NUMBER OF NON-STOCKED UNITS 0 NUMBER OF GROWING STOCK 16039. VOLUME OF GROWING STOCK 2636.	7	10	10	10	10	10	10	10	10	10	10	100	
10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	8	10	10	10	10	10	10	10	10	10	10	100	
NUMBER OF NON-STOCKED UNITS O NUMBER OF OVER-AGE UNITS O VOLUME OF GROWING STOCK 16039. VOLUME CUT THIS PLAY 2636.	9	10	10	10	10	10	10	10	10	10	5	95	
NUMBER OF OVER-AGE UNITS 0 VOLUME OF GROWING STOCK 16039. VOLUME CUT THIS PLAY 2636.	10	0	0	0	0	0	0	О	0	0	0	0	
VOLUME OF GROWING STOCK 16039. VOLUME CUT THIS PLAY 2636.					NUMBER	OF NON-	STOCKED	UNI TS	0				
VOLUME CUT THIS PLAY 2636.					NUMBER	OF OVER	-AGE UNI	TS	0				
1					VOLUME	OF GROW	ING STOC	к 16	039.				
CUMULATIVE VOLUME CUT 5036.					VOLUME	CUT THI	S PLAY	2	636.				
					CUMULA	TIVE VOL	UME CUT	5	036.				

INCOME AND COSTS
BATCH TEST PROBLEM
TEST 1
GAME 70YR ROTATION PRICE RESP
GROWING STOCK INITIAL NORMAL FOREST
PLAY NUMBER 10

I NC OME	ANNUAL	CUMUL AT IVE
TIMBER, 1799.50 MBF, AT 11.00 PER M AND 837.00FIRE SALVAGE AT 5.50 PER M INTEREST ON BANK BALANCE OF 19104.48, AT 4.CCOO PER CENT	24398.00 764.18	47498.00 1775.72
TCT AL INCCRE	25162.18	49273.72
COSTS		
TAXES, LAND, 1000 ACRES, AT 0.1500 PER ACRE TAXES, VALUE OF HARVESTED TIMBER 24398.CO, AT 0.12CO PER DOLLAR MAINTENANCE COSTS, 1000 ACRES, AT 0.0500, PER ACRE HARVESTING COSTS, 2636.50 MBF, AT 0.1000 PER M INTEREST CN LOANS OF 0., AT 6.0COO PER CENT	150.00 2927.76 50.00 263.65	1500.00 5699.76 500.00 503.65 195.06
TCTAL COSTS	3391.41	8398.47
NET INCOME NET WORTH STATEMENT	21770.77	40875.24

ASSETS

40875.24 153658.25 BAKK ACCOUNT GROWING STOCK 16039. MBF, AT 9.58PER M

TOTAL LIABILITIES

194533.50 TOTAL ASSETS

LIABILITIES

BANK LOANS

0.

0.

NET WORTH

194533.50

	SITUATION AFTER STORM SALVAGE YEAR 30											
AGE(YEAR) AGE(DECADE) 0 1 2 3 4 5 6 7 8 9 TOTAL												
AGE (DECADE)	U	L	2	3	7	3	0	•	8	9	TOTAL	
0	60	10	10	10	10	10	10	10	0	0	130	
1	0	10	10	10	10	45	75	75	75	75	385	
2	75	15	15	15	15	0	0	0	0	0	135	
3	10	10	10	10	10	10	10	10	10	10	100	
4	10	10	10	10	10	10	10	10	10	10	100	
5	10	10	10	10	10	10	10	10	10	10	100	
6	10	10	10	10	10	0	0	o	0	0	50	
7	0	0	0	0	C	0	0	0	o	0	0	
8	0	0	0	0	0	0	0	0	0	0	0	
9	0	0	0	0	0	0	0	0	0	0	0	
10	0	0	0	0	0	0	0	0	0	0	0	
11	0	0	0	o	0	С	0	0	0	0	0	
12	0	0	0	0	c	a	o	0	o	0	0	
13	o	0	0	0	0	o	0	0	0	0	o	
14	0	0	0	0	0	0	С	0	0	0	o	

 NUMBER OF NON-STOCKED UNITS
 0

 NUMBER OF OVER-AGE UNITS
 0

 VOLUME OF GROWING STOCK
 4017.

 VOLUME CUT THIS PLAY
 2034.

 CUMULATIVE VOLUME CUT
 24058.

INCOME AND COSTS
BATCH TEST PROBLEM
TEST 1
GAME TOYR ROTATION PRICE RESP
GROWING STOCK INITIAL NORMAL FOREST
PLAY NUMBER 30

I NC OME	ANNUAL	CUMUL AT IVE
TIMBER, 2034.00 MBF, AT 3.00 PER M ANC O. FIRE SALVAGE AT O. Interest on bank balance of 432759.08, AT 4.000 PER CENT	PER M 6102.00 17310.36	284678.23 213119.88
TOTAL INCCME	23412.36	497798.12
COSTS		
TAXES, LAND, 1000 ACRES, AT 0.1500 PER ACRE TAXES, VALUE OF HARVESTEC TIMBER 6102.00, AT 0.12C0 PER DOLLAR MAINTENANCE COSTS, 1000 ACRES, AT 0.0500, PER ACRE HARVESTING COSTS, 2034.00 MBF, AT 0.1C00 PER M INTEREST ON LOAMS OF 0., AT 6.0C00 PER CENT TOTAL COSTS	150.00 732.24 50.00 203.40 0.	4500.00 34161.39 1500.00 2405.84 195.06
NET INCOME	22276.72	455035.80

NET WORTH STATEMENT

ASSETS

BANK ACCOUNT 455035.80 GRCHING STOCK 4017. MBF, AT 2.54PER M 10203.18

TOTAL ASSETS 465238.97

0.

LIABILITIES

BANK LOANS 0.

TOTAL LIABILITIES

NET WORTH 465238.97

GROWING STOCK TABLE BATCH TEST PROBLEM TEST 1 GAME 70VR ROTATION PRICE RESP GROWING STOCK INITIAL NORMAL FOREST THIS PLAY 40 PRICE 6.00 MINIMUM CUTTING AGE 149. ALLOHABLE CUT 0 OF GAME AGE (YEAR) AGE (DECADE) TOT AL C O

NUMBER OF NON-STOCKED UNITS O
NUMBER OF OVER-AGE UNITS O
VOLUME OF GROWING STOCK 7485.
VOLUME CUT THIS PLAY O.
CUMULATIVE VOLUME CUT 24058.

INCOME AND COSTS
BATCH TEST PROBLEM
TEST 1
GAME 70YR ROTATION PRICE RESP
GROWING STOCK INITIAL NORMAL FOREST
PLAY NUMBER 40

I NC OME	ANNUAL	CUMUL AT IVE
TIMBER, D. MBF, AT 6.00 PER M AND D. FIRE SALVAGE AT D. PER INTEREST ON BANK BALANCE DF 645541.23, AT 4.000 PER CENT	R M 0. 25821.65	284678.23 431246.98
TOTAL INCCME	25821.65	715925.19
COSTS		
TAXES, LAND, 1000 ACRES, AT 0.1500 PER ACRE TAXES, VALUE OF HARVESTED TIMBER 0., AT 0.1200 PER DDLLAR MAINTENANCE COSTS, 1000 ACRES, AT 0.0500, PER ACRE HARVESTING COSTS, 0. MBF, AT 0.1000 PER M INTEREST ON LOANS OF 0., AT 6.0000 PER CENT	150.00 0. 50.00 0.	6000 =00 34161 = 39 2000 =00 2405 = 84 195 = 06
TOTAL CCSTS	200.00	44762.28
NET INCOME	25621.65	671162.88

NET WORTH STATEMENT

ASSETS

BANK ACCOUNT 671162.88 671162.88 38772.27

TOTAL ASSETS 709935.15

LIABILITIES

BANK LOANS 0.

TOTAL LIABILITIES

0.

NET WORTH 709935.15

ANNUAL SUMMARY OF TIMBER OPERATIONS
BATCH TEST PROBLEM
TEST 1
CAME 70YR ROTATION PRICE RESP
GROWING STOCK INITIAL NORMAL FOREST

YEAR	ALWBL CUT (1)	CUTNG AGE (2)	ACT CUT (3)	CUM CUT (4)	GRSTK VOL (5)	101 101 101	NON STK (7)	0-9 (8)	10-19 (9)	20-29 (10)		40-49	LASSES 50-59 (13)	60-69 (14)	70-79 (15)	80-89 (16)	90-99 (17)	OVER AGE (18)
0	0	0	0	0	17099	17099	0	100	100	100	100	100	100	100	100	100	100	0
1 2	0	149 149	0	0	17500 17900	17500 17900	0	90 80	100	100	100	100	100	100	100	100 100	100	10 20
3	0	149	ő		18300	18300	ő	70	100	100	100	100	100	100	100	100	100	30
4	ő	149	0	0	18700	18700	ō	60	100	100	100	100	100	100	100	100	100	40
5	ő	149	ŏ	ŏ	19100	19100	ō	50	100	100	100	100	100	100	100	100	100	50
6	15	70	600		18900	19500	0	55	100	100 100	100	100	100	100	100 100	100 100	100 100	45 40
7	15	70	600		18700	19900	0	60	100 100	100	100	100	100	100	100	100	100	35
8	15	70	600		18500	20300	0	65 70	100	100	100	100	100	100	100	100	100	30
10	15 75	70 70	600 2636		18300 16039	20700 21075	0	135	100	100	100	100	80	90	100	100	95	0
11	75	70	2972		13445	21453	0	210	90	100	100	100		80	100	100	30	0
12	75	70	2921		10896	21826	0	285	80	100	100	100	100	70	100	65	0	0
13	75	70	2855	13785		22193	0	360	70	100	100	100		70	100	0	0	0
14	75	70	2762	16548	6002	22550	0	435	60	100	100	100		70 70	35 0	0	0	0
15	75	70	1605	18152	4740	22892	0	480	50	100						_	_	_
16	75	70	352	18504	4722	23226	C	475	55	100	100	100		70	0	0	0	0
17	75	70	352	18856		23561	0	470	60	100	100	100		70		0	0	0
18	75	70	352	19208	4690	23898	0	465	65	100	100	100		70	0	0	0	0
19	75	70	352	19560	4674	24234	0	460	70	100	100	100		70	0	0	0	0
20	75	70	0	19560	50 1 1	24571	0	385	1 35	100	100	100	100	80	0	0	0	0
21	75	70	0	19560	5352	24912	0	310	210	90	100	100		90		0	0	0
22	75	70	0	19560	5699	25259	0	235	285	80	100	100		100		0	0	0
23	75	70	352	19912	5699	25611	С	170	360	70	100	100		100		0	0	0
24	75	70	352	20 264		25963	0	105	435	60	100	100		100		0	0	0
25	75	70	352	20616	5699	26315	0	70	480	50	100	100	100	100	0	0	0	0
26	75	70	352	20968	5699	26667	0	70	475	55	100	100	100	100		0	0	0
27	75	70	352	21320	5699	27019	0	70	470	60	100					0	0	0
28	75	70	352	21672		27371	0	70	465	65	100					0	0	0
29	75	70	352	22024		27723	0	70	460	70	100					0	0	0
30	1000	65	2034	24058	4017	28075	0	130	385	135	100	100	100	50	0	0	0	0
31	0	149	0	24058	4343	28401	0	130		210	90					0	0	0
32	0	149	0	24058	4674	28732	0	130	235	285	80					0	0	0
33	0	149	0	24058		29069	0	120	170	360	70					0		0
34	0	149	0	24058		29410	0	110	105	435	60					0		0
35	0	149	0	24058	5699	29757	С	100	70	480	50	100	100	100	0	0	0	0
36	0	149	0	24058		30109	0	90										0
37	0	149	0	24058		30464	0	80										0
38	0	149	0	24058		30821	0	70 60	70									0
39	0	149	0	24058		31181												0
40	0	149	0	24058	7485	31543	0	0	130	300	133	100	100	100	, ,,,		U	U

ANNUAL SUMMARY OF GROSS INCOME BATCH TEST PROBLEM TEST I GAME 70YR ROTATION PRICE RESP GROWING STOCK INITIAL NORMAL FOREST

YEAR	PRICE (19)	STUMPAGE ANNUAL (20)	INCOME CUMULATED (21)	INTEREST ANNUAL (22)	INCOME CUMULATED (23)	GROSS ANNUAL (24)	INCOME CUMULATED (25)
0	7.00	0.	0.	0.	0.	0.	0.
1	7.00	0.	0.	0.	0.	0.	0.
2	7.00	0.	0.	0.	0.	0.	0.
3	7.50	0.	0.	0.	0.	0.	0.
4	8.00	0.	0.	0.	0.	0.	0.
5	8.00	0.	0.	0.	0.	0.	0.
6	9.00	5400.	5400.	0.	0.	5400.	5400.
7	10.00	6000.	11400.	132.	132.	6132.	11532.
8	9.50	5700.	17100.	338.	470.	6038.	17570.
9	10.00	6000.	23100.	542.	1012.	6542.	24112.
10	11.00	24398 .	47498.	764.	1776.	25162.	49274.
	12.00	35664.	83162.	1635.	3411.	37299.	86573.
11	13.00	37978.	121140.	2936.	6347.	40914.	127487.
13	13.50	38548	159688.	4370.	10717.	42918.	170405.
14	14.00	38672.	198360.	5883.	16600.	44555.	214960.
	15.00	24072.	222432.	7460.	24060.	31532.	246492.
• •							
	15.00	5280.	227712.	8592.	32652.	13872.	260364.
	16.00	5632.	233344.	9112.	41763.	14744.	275108.
18	17.00	5984.	239328.	9665.	51429.	15649.	290757.
19	18.00	6336.	245664.	10253.	61681.	16589.	307346. 318222.
20	18.00	0.	245664.	10877.	72558.	10877.	3182224
21	17.00	0.	245664.	11304.	83862.	11304.	329526.
	16.00	0.	245664.	11748.	95609.	11748.	341274.
23	15.00	5280.	250944.	12210.	107819.	17490.	358763.
24	15.00	5280.	256224.	12875.	120694.	18155.	376918.
25	14.00	4928.	261152.	13566.	134260.	18494.	395412.
26	13.50	4752.	265904.	14273.	148532.	19025.	414437.
27	13.00	4576 .	270480.	15001.	163534.	19577.	434014.
28	12.00	4224.	274704.	15753.	179287.	19977.	453991.
29	11.00	3872.	278576.	16523.	195810.	20395.	474386.
30	3.00	6102.	284678.	17310.	213120.	23412.	497798.
31	3.00	0.	284678.	18201.	231321.	18201.	516000.
32	5.00	0.	284678.	18921.	250243.	18921.	534921.
33	6.00	0.	284678.	19670.	269913.	19670.	554591.
34	6.50	0.	284678.	20449.	290362.	20449.	575041.
35	8.00	0.	284678.	21259.	311621.	21259.	596300.
				22121	222722	22101	419401
36	7.50	0.	284678.	22101.	333723.	22101. 22978.	618401. 641379.
37	7.00	0.	284678.	22978.	356700. 380589.	23889.	665267
38	7.00	0.	284678.	23889•	405425.	24836.	690104.
39 40	6.50	0. 0.	284678. 284678.	24836. 25822.	431247.	25822.	715925.
40	6.00	0.	204010.	£3022.	4315414	25022	

ANNUAL SUMMARY OF COSTS
BATCH TEST PROBLEM
TEST 1
GAME 70YR ROTATION PRICE RESP
GROWING STOCK INITIAL NORMAL FOREST

		LAND TAXES	SEVERA	NCE TAXES	MAINTEN	ANCE COST	HAR VE S	T COST	INTEREST	COST	TOTAL	COST
YEAR	ANNUAL	CUMULATED	ANNU AL	CUMUL AT ED	ANNUAL	CUMULATED	ANNUAL	CUMULATED	ANNUAL	CUMULATED	ANNU AL	CUMUL AT ED
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)
0	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
1	150.	150.	0.	0.	50.	50.	0.	0.	0.	0.	200.	200.
2	150.	300.	0.	0.	50.	100.	0.	0.	12.	12.	212.	412.
3	150.	450.	0.	0.	50.	150.	0.	0.	25.	37.	225.	637.
4	150.	600.	o.	0.	50.	200.	0.	0.	38.	75.	238.	875.
5	150.	750.	0.	0.	50.	250.	0.	0.	52.	127.	252.	1127.
6	150.	900.	648.	648.	50.	300.	60.	60.	68.	195.	976.	2103.
7	150.	1050.	720 •	1368.	50.	350.	60.	120.	0.	195.	980 •	3083.
8	150.	1200	684.	2052.	50.	400.	60.	180.	o.	195.	944.	4027.
9	150.	1350.	720.	2772.	50.	450.	60.	240.	ő.	195.	980	5007.
10	150.	1500.	2928	5700.	50.	500.	264.	504.	0.	195.	3391.	8398.
10	150.	1,000	27200	31001	,,,,	,,,,						
11	150.	1650.	4280 -	9979.	50.	550.	297.	801.	0.	195.	4777.	13175.
12	150.	1800.	4557.	14537.	50.	6C0.	292.	1093.	0.	195.	5050.	18225.
13	150.	1950.	4626.	19163.	50.	650.	286.	1379.	0.	195.	5111.	23336.
14	150.	2100.	4641.	23803.	50.	700.	276.	1655.	0.	195.	5117.	28453.
15	150.	2250.	2889.	26692.	50.	750.	160.	1815.	0.	195.	3249.	31702.
16	150.	2400.	634.	27325.	50.	800.	35.	1850.	0.	195.	869.	32571.
17	150.	2550	676.	28001.	50.	850.	35.	1886.	ō.	195.	911.	33482.
18	150.	2700.	718.	28719.	50.	900.	35.	1921.	Ö.	195.	953.	34435.
19	150.	2850	760.	29480 •	50.	950.	35.	1956.	o.	195.	996.	35431.
20	150.	3000	0.	29480	50.	1000.	0.	1956.	o.	195.	200 .	35631.
21	150.	3150.	0.	29480.	50.	1050.	0.	1956.	0.	195.	200.	35831.
22	150:	3300.	0.	29480 •	50.	1100.	0.	1956.	0.	195.	200•	36031.
23	150.	3450.	634.	30113.	50.	1150.	35.	1991.	0-	195.	B69.	36900.
24	150.	3600.	634.	30747.	50.	1200.	35.	2026.	0.	195.	869.	37768.
25	150.	3750.	591.	31338.	50.	1250.	35.	2062.	0.	195.	827.	38595.
26	150.	3900.	570.	31909.	50.	1300.	35.	2097.	0.	195.	805.	39400.
27	150.	4050.	549.	32458 •	50.	1350.	35.	2132.	0.	195.	784.	40185.
28	150.	4200.	507.	32965.	50.	1400.	35.	2167.	0.	195.	742.	40927.
29	150.	4350 •	465.	33429.	50.	1450.	35.	2202.	0.	195.	700.	41627.
30	150.	4500.	732.	34161.	50.	1500.	203.	2406.	0.	195.	1136.	42762.
31	150.	4650.	0.	34161.	50.	1550.	0.	2406.	0.	195.	200.	42962.
32	150.	4800.	0.	34161.	50.	1600.	0.	2406.	o.	195.	200 •	43162.
33	150.	4950	0.	34161.	50.	1650.	0.	2406.	0.	195.	200	43362.
34	150.	5100.	0.	34161.	50.	1700.	0.	2406.	ŏ.	195.	200	43562.
35	150.	5250 •	0.	34161.	50.	1750.	0.	2406.	0.	195.	200 -	43762.
20	170.	,2,00 •	٥.	37101.		1,,00	J.	2.430				
36	150.	5400.	0.	34161.	50.	1800.	0.	2406.	0.	195.	200.	43962.
37	150.	5550.	0.	34161.	50.	1850.	0.	2406.	0.	195.	200.	44162.
38	150.	5700.	0.	34161.	50.	1900.	0.	2406.	0.	195.	200.	44362.
39	150.	5850.	0.	34161.	50.	1950.	0.	2406.	0.	195.	200.	44562.
40	150.	6000.	0.	34161.	50 -	2000.	0.	2406.	0.	195.	200.	44762.

ANNUAL SUMMARY OF NET INCOME AND NET WORTH
BATCH TEST PROBLEM
TEST 1
GAME 70YR ROTATION PRICE RESP
GROWING STOCK INITIAL NORMAL FOREST

		ET INCOME	CUMULATED NET	CURRENT VALUE				
YEAR	ANNUAL	CUMULATED	OPERATING INCOME	GROWING STOCK	CASH IN BANK	TOTAL ASSETS	BANK LOANS	TOTAL NET WORTH
TEAR	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
	(30)	(39)	(40)	1711	(42)	(137	****	
0	0.	0.	0.	103626.	0.	103626.	0.	103626.
1	-200.	-200.	-200.	106050.	0.	106050.	-200.	105850.
2	-212.	-412.	-412.	108474.	0.	108474.	-412.	108062.
3	-225.	~637 •	-637.	118950.	0.	118950.	-637 .	118313.
4	~238.	~875.	-875.	129778.	0.	129778.	-875.	128903.
5	-252.	-1127.	-1127.	132554.	0.	132554.	-1127.	131426.
6	4424.	3297.	3297.	147798.	3297.	151095.	0.	151095.
7	5152.	8449.	8317.	162690.	8449.	171139.	0.	171139.
B	5094.	13543.	13073.	152810.	13543.	166353.	0.	166353.
9	5562.	19104.	18093.	159210.	19104.	178314.	0.	178314.
10	21771.	40875.	39100.	153658.	40875.	194533.	0.	194533.
10	21//1.	40015.	37100	1750704	40013	1743330	••	1,1,33,0
11	32522.	73397.	69987.	140632.	73397.	214030.	0.	214030.
12	35865.	109262.	102915.	123561.	109262.	232822.	0.	232822.
13	37807.	147069.	136352.	99044.	147069.	246113.	0.	246113.
14	39438.	186507.	169907.	73343.	186507.	259850.	0.	259850.
15	28283.	214790.	190730.	62089.	214790.	276879.	0.	276879.
			105141	61858.	227793.	289651.	0.	289651.
16	13003.	227793.	195141.		241626.	307407.	0.	307407.
17	13833.	241626.	199862.	65781. 69690.	256321.	326012.	0.	326012.
18	14696.	256321.	204893.		271915.	345487.	0.	345487.
19	15593.	271915.	210233.	73572.	282591.	361458.	0.	361458.
20	10677.	282591.	210033.	78867.	282591.	301430.	0.	301430+
21	11104.	293695.	209833.	79534.	293695.	373229.	0.	373229.
22	11548.	305243.	209633.	79672.	305243.	384915.	0.	384915.
23	16621.	321864.	214045.	74657.	321864.	396521.	0.	396521.
24	17286.	339149.	218456.	74657.	339149.	413806.	0.	413806.
25	17667.	356817.	222557.	69642.	356817.	426459.	0.	426459.
26	18219.	375036.	226504.	67134.	375036.	442170.	0.	442170.
27	18793.	393829	230296.	64627.	393829.	458456.	0.	458456.
28	19235.	413064	233777.	59612.	413064.	472676.	0.	472676.
29	19695.	432759	236950	54596.	432759.	487355.	0.	487355.
30	22277.	455036	241916.	10203.	455036.	465239.	0.	465239.
							_	
31	18001.	473037.	241716.	11031.	473037.	484068.	0.	484068.
32	18721.	491759.	241516.	20099.	491759.	511858.	0.	511858.
33	19470.	511229.	241316.	25955.	511229.	537184.	0.	537184.
34	20249.	531478.	241116.	30079.	531478.	561558.	0.	561558.
35	21059.	552537.	240916.	39551.	552537.	592088.	0.	592088.
36	21901.	574439.	240716.	39331.	574439.	613770.	0.	613770.
37	22778.	597216.	240516.	38818.	597216.	636034.	0.	636034.
38	23689.	620905	240316.	40983.	620905.	661888.	0.	661888.
39	24636.	645541.	240116.	40029.	645541.	685570.	0.	685570.
40	25622.	671163.	239916.	38772.	671163.	709935.	0.	709935.
40	27022.	011103+	23,710.	30.72.	3.1.03.		••	

COMPARISON OF POLICIES BATCH TEST PROBLEM TEST 1 GROWING STOCK INITIAL NORMAL FOREST COLUMN 4

CUMULATIVE CUT

7	YE AR	GAME 1	GAME 2	GAME 3	GAME: 4	GAME 5	GAME 6	GAME 7	GAME 8	GAME 9	GAME 10
2 1198.	1	599•	0.	0.	0.	0.	0.	0.	0.	0.	0.
6 3586. 600. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.		1198.	0.	0.		0.					
6 3586. 600. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	3	1796.	0.	0.	0.	0.	ō.				
6 3586. 600. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	4	2394.	0.	0.	0.	0.	0.	0.	0.	0.	
7	5	2990•	0.	0.	0.	0.	0.	0.			
7 4181 1200 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	6		600.	0.	0.	0.	0.	0.	0.	0.	0.
9 5369. 2400. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	7			0.	0.	0.	0.	0.	0.	0.	0.
10 6206. 5036. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.				0.				0.	0.	0.	0.
10 6206. 5036. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.								0.		0.	0.
20 12116. 19560. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0	10	6206.	5036.	0.	0.	0.	0.	0.	0.	0.	0.
20 12116. 19560. 0.	10	6206.	5036.	0.	0.	0.	0.	0.	0.	0.	0.
30 24611. 24058.	20	12116.	19560.	0.	0.	0.	0.	0.	0.	0.	0.
50 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	30	24611.	24058.	0.	0.	0.	0.	0.	0.	0.	0.
60				0.				0.	0.	0.	0.
70 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	50	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
70 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	60	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
80 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	70	0.	0.	0.	0.	0.	0.	0.	0.		
110 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	80	0.	0.	0.	0.	0.	0.	o.			o.
110 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 120 0. 0. 0. 0. 0. 0. 0. 0. 130 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	90	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
120 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 130 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	100	0.	0.	0.	0.	0.	0•	0.	0.	0.	0.
120 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 130 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	110-	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
130	120										
140 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.		0.									ő.
	150	0.	0.					0.		0.	ō.

			BAT CI T EST	I ING STOCK	ROBLEM	RMAL FOREST		RESIDUAL GI	ROWING STOC	<u>K</u>
YE AR	GAME 1	GAME 2	GAME 3	GAME 4	GAME 5	GAME 6	GAME 7	GAME 8	GAME 9	GAME 10
1	16900.	17500.	0.	0.	0.	0.	0.	0.	0.	0.
2	16701.	17900.	0.	0.	0.	0.	0.	0.	0.	0.
3	16502.	18300 -	0.	0.	0.	0.	0.	0.	0.	0.
4	16303.	18700.	0.	0.	0.	0.	0.	0.	0.	0.
5	16104.	19100.	0.	0.	0.	0.	0.	0.	0.	0.
6	15906.	18900.	0.	0.	0.	0.	0.	0.	0.	0.
7	15708.	18700.	0.	0.	0.	0.	0.	0.	0.	0.
8	15510.	18500.	0.	0.	0.	0.	0.	0.	0.	o.
9	15312.	18300.	0.	0.	0.	0.	0.	0.	0.	0.
10	14847.	16039.	0.	0.	0.	0.	0.	0.	0.	0.
10	14847.	16039.	0.	0.	0.	0.	0.	0.	0.	0.
20	12700.	5011.	0.	0.	0.	0.	0.	0.	ō.	ō.
30	4017.	4017.	0.	0.	o.	0.	ō.	0.	0.	ō.
40	5699.	7485.	0.	0.	0.	0.	0.	o.	0.	0.
50	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
60	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
70	õ.	ō.	o.	0.	ő.	0.	0.	0.	0.	0.
80	0.	0.	0.	0.	0.	0.	0.	o.	ŏ.	ő.
90	o.	0.	ő.	o.	ŏ.	0.	0.	0.	ŏ.	0.
100	0.	0.	0.	ō.	0.	0.	0.	ő.	ő.	ő.
110	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
120	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
130	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
140	0.	ŏ.	0.	0.	0.	0.	0.	0.	0.	0.
150	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
1 70	0.	٠.	٠.	0.	U•	0.	U.	0.	V.	U •

			BAT C T EST	1	OBLEM				TOTAL VOLU	IME
			GROW COLU	ING STOCK 4N 6	INITIAL NO	RMAL FOREST			TOTHE TOE	IVIE
YEAR	GAME 1	GAME 2	GAME 3	GAME 4	GAM€ 5	GAME 6	GAME 7	GAME 8	GAME 9	GAME 10
1	17499.	17500.	0.	0.	0.	0.	0.	0.	0.	0.
2	17899.	17900.	0.	0.	0.	0.	0.	0.	0.	0.
3	18298.	18300.	0.	0.	0.	0.	0.	0.	0.	0.
4	18697.	18700.	0.	0.	0.	0.	0.	0.	0.	0.
5	19094.	19100.	0.	0.	0.	0.	0.	0.	0.	0.
6	19492.	19500.	0.	0.	0.	0.	0.	0.	0.	0.
7	19889.	19900 .	o.	ő.	o.	0.	0.	0.	0.	ŏ.
B	20286.	20300.	ö.	ö.	0.	ő.	o.	ŏ.	0.	0.
9	20681.	20700 .	Ö.	ŏ.	ő.	ő.	0.	ŏ.	ő.	0.
10	21053.	21075.	Ö.	Ö.	o.	ő.	ŏ.	ŏ.	ő.	ŏ.
10	21053.	21075.	0.	0.	0.	0.	0.	0.	0.	0.
20	24816.	24571.	0.	0.	0.	0.	0.	0.	0.	0.
30	28628.	28075.	0.	0.	0.	0.	0.	0.	0.	0.
40	32070.	31543.	0.	0.	0.	0.	0.	0.	0.	0.
50	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
60	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
70	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
80	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
90	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
100	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
110	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
120	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
130	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
140	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
150	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
1,00	٠.	٠.	٠.	0.	0.	0.	0.	V.	٥.	0.

			COMPAI BATCI TEST	RISON OF PO P TEST PO 1					JE OF GROWI	<u>NG</u>
				ING STOCK	INITIAL NO	RMAL FOREST				
YEAR	GAME 1	GAME 2	GAME 3	GAME 4	GAME 5	GAME 6	GAME 7	GAME 8	GAME 9	GAME 10
1	102417.	106050.	0.	0.	0.	0.	0.	0.	0.	0.
2	101208.	108474.	0.	0.	0.	0.	0.	0.	0.	0.
3	107263.	118950.	0.	0.	0.	0.	0.	0.	0.	0.
4	113143.	129778.	0.	0.	0.	0.	0.	0.	0.	0.
5	111765.	132554.	0.	0.	0.	0.	0.	0.	0.	0.
6	124385.	147798.	0.	0.	0.	0.	0.	0.	0.	0.
7	136659.	162690.	0.	0.	0.	0.	0.	0.	0.	0.
8	128112.	152810.	0.	0.	0.	0.	0.	0.	o.	0.
9	133219.	159210.	0.	0.	0.	0.	0.	0.	0.	o.
10	142234.	153658.	0.	0.	0.	0.	0.	0	0.	0.
10	142234.	153658.	0.	0.	0.	0.	0.	0.	0.	0.
20	199899.	78867.	0.	0.	0.	0.	0.	0.	0.	0.
30	10203.	10203.	0.	0.	0.	0.	0.	0.	0.	0.
40	29521.	38772.	0.	0.	0.	0.	0.	0.	0.	0.
50	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
60	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
70	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
80	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
90	0.	0.	0.	0.	0.	0.	0.	0.	0.	Õ.
100	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
110	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
120	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
130	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
140	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
150	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.

COMPARISON OF POLICIES
BATCH TEST PROBLEM
TEST 1
GROWING STOCK INITIAL NORMAL FOREST
COLUMN 42

115	UN OF	POLICIES	
4	TEST	PROBLEM	CASH IN THE BANK

YEAR	GAME 1	GAME 2	GAME 3	GAME 4	GAME 5	GAME 6	GAME 7	GAME 8	GAME 9	GAME 10
ı	3433.	0.	0.	0.	0.	0.	0.	0.	0.	0.
2	7000.	0.	0.	0.	0.	0.	0.	0.	0.	0.
3	10967.	0.	0.	0.	0.	0.	0.	0.	0.	0.
4	15353.	0.	0.	0.	0.	0.	0.	0.	0.	0.
5	19906.	0.	0.	0.	0.	0.	0.	0.	0.	0.
6	25163.	3297.	0.	0.	0.	0.	0.	0.	0.	0.
7	31146.	8449.	0.	0.	0.	0.	0.	0.	0.	0.
8	37103.	13543.	0.	0.	0.	0.	0.	0.	0.	0.
9	43550.	19104.	0.	0.	0.	0.	0.	0.	0.	0.
10	49060.	40875.	0.	0.	0.	0.	0.	0.	0.	0.
10	49060.	40875.	0.	0.	0.	0.	0.	0.	0.	0.
20	162730.	282591.	0.	0.	0.	0.	0.	0.	0.	0.
30	336765.	455036.	0.	0.	0.	0.	0.	0.	0.	0.
40	507358.	671163.	0.	0.	0.	0.	0.	0.	0.	0.
50	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
60	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
70	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
80	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
90	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
róo	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
110	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
120	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
130	0.	0.	0.	0.	o.	0.	0.	0.	0.	0.
140	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
150	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.

			COMPA		TOTAL	NET WORTH	ļ			
			T EST GROW COLUM	I ING STOCK 4N 45	INITIAL NO	RMAL FOREST				
YE AR	GAME 1	GAME 2	GAME 3	GAME 4	GAME 5	GAME 6	GAME 7	GAME B	GAME 9	GAME 10
1	105850.	105850.	0.	0.	0.	0.	0.	0.	0.	0.
2	108208.	108062.	0.	0.	0.	0.	0.	0.	0.	0.
3	118230.	118313.	0.	0.	0.	0.	0.	0.	0.	0.
4	128495.	128903.	0.	0.	0.	0.	0.	0.	0.	0.
5	131672.	131426.	0.	0.	0.	0.	0.	0.	0.	0.
6	149548.	151095.	0.	0.	0.	0.	0.	0.	0.	0.
7	167806.	171139.	0.	0.	0.	0.	0.	0.	0.	0.
8	165215.	166353.	0.	0.	0.	0.	0.	0.	0.	0.
9	176769.	178314.	0.	0.	0.	0.	0.	0.	0.	0.
10	191294.	194533.	0.	0.	0.	0.	0.	0.	0.	0.
10	191294.	194533.	0.	0.	0.	0.	0.	0.	0.	0.
20	362629.	361458.	0.	0.	0.	0.	0.	0.	0.	0.
30	346969.	465239.	0.	0.	0.	0.	0.	0.	0.	0.
40	536879.	709935.	0.	0.	0.	0.	0.	0.	0.	0.
50	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
60	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
70	0.	0.	o.	0.	0.	0.	0.	0.	ő.	0.
80	0.	0.	ŏ.	0.	o.	0.	0.	0.	0.	0.
90	0.	0.	ŏ.	0.	ő.	0.	ő.	0.	ŏ.	0.
100	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
100	0.	٠.	0.	•	٠.	٠.	٠.	٠.	٠.	0.
110	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
120	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
130	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
140	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
150	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.

II PROGRAM DETAILS

Introduction

The Harvard Forest Management Simulator (MOD 1) is a 7090 Fortran II program for compilation with the Fortran Monitor System on the IBM 7090.

The program consists of a main and thirteen subroutines.

The term "batch" is used throughout this part to mean all the work to be done on a single pass through the machine. A "batch" may contain from 1 to 9,999 "tests." Each "test" has its own specified set of basic prices, costs, interest rates, catastrophes, volume table, and initial growing stock. Up to 10 policies can be tested against these basic conditions, and each policy is called a "game." A "game" may be as long as 150 years, and each simulated harvest year is called a "play."

Annual and summary outputs, graphs, and tables of comparisons of as many as six variables are provided for each game.

Control Cards - Discussion

Control cards are required to specify the basic conditions, to indicate the number of plays, the number of games, the details of the harvesting policy (acreage cut as a function of price and age), the output required, and comparisons to be made. There are 19 types of control cards, in five categories. Not all types or all categories are required in any one game. Blank cards are not inserted when a type or category of card is omitted.

The categories are:

- A. Card types 1 and 2 occur once in each batch.
- B. Card types 3-13 occur once for each test in the batch.

Categories (cont.)

- C. Card types 14-17 occur once for each game of each test.
- D. Card type 18 is used for each game for which plotting is required.
- E. Card type 19 is used for each graph (of three variables) required in a game.

The Card Types are:

Card type	Purpose
1	Gives name and/or date of the batch.
2	Gives the number of tests to be performed in the batch.
3	Gives the name of the growing stock for this test.
4	Gives i) Number of games to be played on this test. ii) The number of columns (for each game) from OUTPT3 to be summarized in COMPAR (see 10 iii) iii) Number of fires during this test (see 6i). iv) Number of storms during this test (see 7i).
5	Gives column numbers (in OUTPT3) to be summarized in COMPAR. (Not used if no comparisons to be made).
6	Gives i) Year of fire. (No fires allowed in years with storms). ii) Age-class destroyed by fire. iii) Maximum acreage destroyed. iv) Proportionate reduction in normal price for fire-damaged stumpage. (One card of type #6 for each fire. If there are no fires, there are no cards #6).
7	Gives i) Year of storm. (No storms allowed in years with fires.) ii) Lower age limit of destruction due to storm. iii) Prices for year of storm and for four succeeding years. (One card of type #7 for each storm. If there are no storms, there are no cards #7).
8a	Gives i) Coded coefficients of age_volume equation and code. ii) Control for punching growing stock after tenth play.

8a (cont.)

- iii) Control for type of initial growing stock.
- iv) Used when price series is desired.

 Designates the point in a series of 250 where the prices for the test will start.

 Any one of the first 100 in the basic series of 250 prices may be chosen.

 (See 9 viii).
- 8b Gives i) First and last years of volume/age curve, increment between years, and number of ordinates given.
 - ii) Control for punching growing stock after tenth play.
 - iii) Control for type of initial growing stock.
 - iv) Used when price series is desired.

 Designates the point in a series of 250 where the prices for the test will start.

 Any one of the first 100 in the basic series of 250 prices may be chosen.

 (See 9 viii).

(Card types 8a and 8b are mutually exclusive, but one card of this type must occur in each test and must be consistent with other control cards as noted below).

- 9 Gives i) Age at which growing stock first provides merchantable volume.
 - ii) Rate of interest on bank loans.
 - iii) Rate of interest on bank account.
 - iv) Land tax, per acre.
 - v) Severance tax, per dollar of stumpage.
 - vi) Maintenance cost, per acre.
 - vii) Harvesting cost, per MBF cut.
 - viii) Price of stumpage if this be constant for the test (see 8a iv. 8b iv and 11).
 - ix) Initial bank account (or bank loan), if any.
- 10 Gives i) Number of plays (per game) during this test.
 - ii) Control for printing OUTPT1 and OUTPT2.
 - iii) Control for constructing the tables of OUTPT3 and calling PLOT1 (see 4ii).
 - iv) Control for printing OUTPT3. (see 10 iii).
- Gives 250 basic prices from which the sub-series of (NOPLAY) prices for this test will be taken. (see 9 viii).
- Gives up to 31 ordinates of volume/age curve. (see 8a and 8b).

- Gives 151 frequencies in non-stocked and age-classes 0-149 when initial growing stock is not generated by the program. Frequencies must add to 1000. (see 8a and 8b, iii).
- 14 Gives game name.
- Gives up to ten prices the upper limits of the class intervals of price used in setting harvesting policy.
- Gives up to ten upper limits for acreage to be harvested as a function of price.
- Gives up to ten lower limits of age of growing stock to be harvested as a function of price.

 (Cards 15, 16, 17 constitute the harvesting policy for a game and must be mutually consistent. For instance, the first entry on cards 16 and 17 designates the allowable cut and lower age limit of cutting for any price from zero through the price shown as first entry in card 15. The second entry in cards 16 and 17 designates the allowable cut and lower age limit for cutting for any price higher than the first entry in card 15 but not higher than the second entry in that card —— and so on for up to ten class intervals of price).
- Gives the number of graphs (of three variables each) to be plotted for this game.
- 19 Gives i) Three variables (by column number in OUTPT3) to be plotted on this graph.
 - ii) Symbols to be used in plotting.
 - iii) Plotting scales -- one for each page of this graph. (A page contains 51 points. Thus, if NOPLAY = 150, there will be three pages per graph).

A more detailed description of the entries required in each type of control card is given in the next section. A flow chart indicating the periodicity in the deck of control cards, and the various options to be exercised, follows these instructions.

Control Cards - Instructions

Card type	Cols.	F'mat	Symbol	Contents
1	1-25	5A5	BATCH(I)	Identification of batch of tests. $(I=1,5)$
2	1-4	14	NTESTS	Number of tests to be performed in this batch.
3	1-25	5A5	GSNAM(I)	Identification of growing stock for this test. $(I=1,5)$
4	1-4	14	NOGAME	Number of games in this test.
	5-8	14	IKOL	The number of columns of OUTPT3 to be summarized in COMPAR.
	9-12	14	NOFIRS	Number of fires occurring during this test. $(0 \le NOFIRS \le 5)$
	13-16	14	NOSTMS	Number of storms during this test. $(0 \le NOSTMS \le 3)$
5*	1-4	14	KOL(1)	Column of OUTPT3 to be summarized in COMPAR.
	5-8	14	KOL(2)	Column of OUTPT3 to be summarized in Compar.
	9-12	14	KOL(3)	Column of OUTPT3 to be summarized in COMPAR.
	13-16	14	KOL(4)	Column of OUTPT3 to be summarized in COMPAR.
	1 7- 20	14	KOL(5)	Column of OUTPT3 to be summarized in COMPAR.
	21-24	14	KOL(6)	Column of OUTPT3 to be summarized in COMPAR.
6*1/	1-4	14	IFIRE(I)	Year of occurrence of fire. (I=1,NOFIRS)

^{*} Indicates cards for optional operations. If an optional operation is not required, do not submit blank cards.

^{1/} One card for each of a maximum of five fires. If fewer than five fires are to occur, fewer than five cards will be used.

Card type	Cols.	F mat	Symbol	Contents
6* cont.	5-9	F5.2	FIRAGE(I)	10-year age-class affected by fire. (I=1,NOFIRS)
	10-13	14	KSIZE(I)	Maximum acreage destroyed. (I=1,NOFIRS)
	14-18	F5.2	FIRPRP(I)	Percentage reduction for price of salvaged stumpage. (I=1,NOFIRS)
7* <u>1</u> /	1-4	14	ISTORM(I)	Year of occurrence of storm. (I=1,NOSTMS)
	5-9	F5.2	STMAGE(I)	Lower age limit of destruction. (I=1,NOSTMS)
	10-14	F5.2	STMPRI(I,1)	Price of stumpage in year of storm. (I=1,NOSTMS)
	15-19	F5.2	STMPRI(I,2)	Price of stumpage in year following the storm. (I=1,NOSTMS)
	20-24	F5.2	STMPRI(I,3)	Price of stumpage two years after the storm. (I=1,NOSTMS)
	25-29	F5.2	STMPRI(I,4)	Price of stumpage three years after the storm. (I=1,NOSTMS)
	30-34	F5.2	STMPRI(I,5)	Price of stumpage four years after the storm. (I=1,NOSTMS)
<u>8²/</u>	1-10	F10.0	BETAO	Coded intercept in volume/age equation.
	11-20	F10.0	BETA1	Coded coefficient of linear term in volume/age equation.
	21-30	F10.0	BETA2	Coded coefficient of quadratic term in volume/age equation.
	31-40	F10.0	вета3	Coded coefficient of cubic term in volume/age equation.
	41-50	F10.0	CODE	Code for volume/age equation.

One card for each of a maximum of three storms. If there are to be fewer than three storms, fewer than three cards will be used.

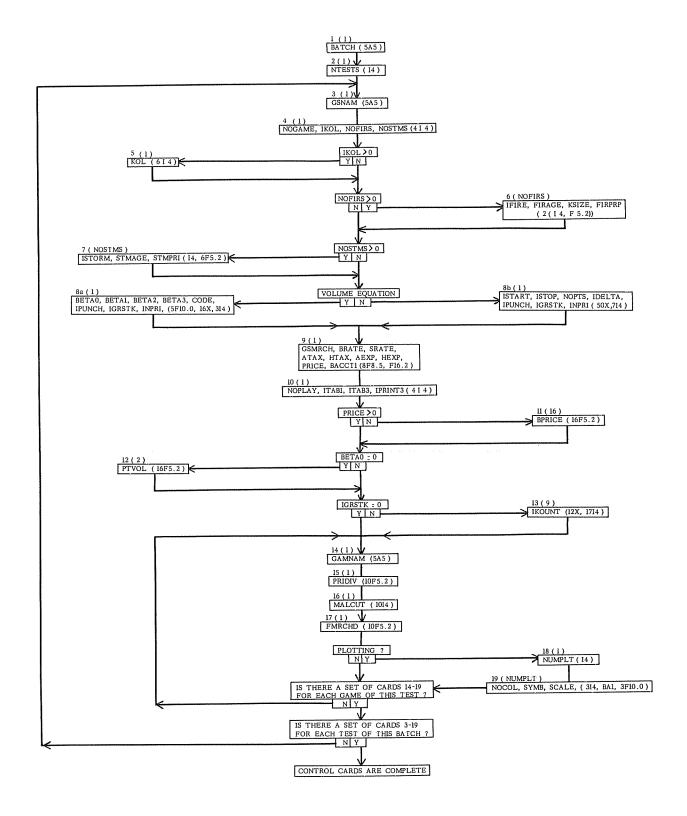
 $[\]frac{2}{3}$ Data for volume/age equation and volume/age curve are mutually exclusive. $\frac{3}{2}$ Coefficients are coded to ensure format F10.0.

Card type	Cols.	F' mat	Symbol	Contents
8 cont.	51–54	14	ISTART	First year of volume curve to be read in on cards.
	55–58	14	ISTOP	Final year of volume curve to be read in on cards.
	59-62	14	NOPTS	Number of volume points to be read in on cards.
	63-66	14	IDELTA	Years from point to point on volume curve.
	67–70	14	IPUNCH	Punch control for growing stock after tenth year. O Do not punch. 1 Punch 151 frequencies.
	71-74	14	IGRSTK	Controls generation of initial growing stock. O Generate 1000 acres of uniform growing stock (10 acres in each year of age, 00-99). Read growing stock from cards, potential ages from non-stocked to 149 years old.
	75–78	14	INPRI	Used when a price series is desired. YPRICE(I)=BPRICE(I+INPRI), (0 ≤ INPRI ≤ 100)
9	1-8	F8.5	GSMRCH	Minimum age at which growing stock has volume.
	9 -1 6	F8.5	BRATE	Interest rate on bank loans, in percent.
	17-24	F8.5	SRATE	Interest rate on savings, in percent.
	25-32	F8.5	ATAX	Land tax, dollars per acre.
	33-40	F8.5	нтах	Harvesting tax, proportion of gross stumpage.
	41–48	F8.5	AEXP	Maintenance expense, dollars per acre.
	49-56	F8.5	HEXP	Harvesting expense, dollars per MBF.

Card type	Cols. F mat		Symbol	Contents			
9 cont.	57 – 64	F8.5	PRICE	If non-zero, constant price of stumpage; if zero, series of 250 prices to be provided on cards of type 11.			
	65-80	F16.2	BACCT1	Initial bank account. (Negative if there is an initial bank loan).			
10	1-4	14	NOPLAY	Number of plays in each game of this test.			
	5-8	14	ITAB1	Controls printing of OUTPT1 and OUTPT2. -1 Call OUTPT1 and OUTPT2 on first, tenth, last plays only. O Call OUTPT1 and OUTPT2 on first ten and last plays. K Call OUTPT1 and OUTPT2 on first ten, last, and every Kth intervening play. (Note: OUTPT1 and OUTPT2 are called automatically in years of fire or storm. Growing stock is punched following harvesting operations in years of fire or storm).			
	9–12	14	ITAB3	Controls preparation of OUTPT3 and PLOT1. O Do not call OUTPT3 or PLOT1. 1 Call OUTPT3 only. 2 Call OUTPT3 and PLOT1. (Note: If OUTPT3 is not called, neither COMPAR nor PLOT1 can be used).			
	13-16	14	IPRNT3	Controls printing of OUTPT3. O Do not print OUTPT3. 1 Print OUTPT3.			
11*		16F5.2	BPRICE(I)	Sixteen optional cards containing 250 prices. (I=1,250)			
12*		16F5.2	PTVOL(1)	One or two cards containing points on the volume curve . (I=1,NOPTS), (NOPTS ≤31)			
13*	12	2X1 7 14	IKOUNT(I)	Nine cards containing 151 frequencies, representing the number of acres in each age from non-stocked to 149 years old. (I=1,151)			

Card type	Cols.	F'mat	Symbol	Contents
14		5A5	GAMNAM(I)	Description of each game within a test.(I=1,5)
15		10F5.2	PRIDIV(I)	Control prices to define cutting practices. $(1 \le I \le 10)$
16		1014	MALCUT(I)	Allowable cuts associated with price ranges of card Type 15.($1 \le 1 \le 10$)
17		10F5.2	FMRCHD(I)	Minimum cutting ages associated with price ranges of card Type 15. $(1 \le I \le 10)$
18*		14	NUMPLT	Number of graphs to be plotted one card for each game that involves plotting.
19* <u>1</u> /		14	NOCOL(1)	First column of OUTPT3 to be plotted.
		14	NOCOL(2)	Second column of OUTPT3 to be plotted.
		14	NOCOL(3)	Third column of OUTPT3 to be plotted .
		A1	SYMB(1)	Symbol to be used in plotting first column.
		Al	SYMB(2)	Symbol to be used in plotting second column.
		Al	SYMB(3)	Symbol to be used in plotting third column.
		F10.0	SCALE(1)	Constant to be used in scaling first 50 points.
		F10.0	SCALE(2)	Constant to be used in scaling second 50 points.
		F10.0	SCALE(3)	Constant to be used in scaling third 50 points.

 $[\]underline{1}$ / One card for each graph wanted.



NOTE: THE NON-BRACKETED NUMBERS OUTSIDE THE BOXES GIVE CARD TYPE.
BRACKETED NAMES OR NUMBERS INDICATE HOW MANY CARDS OF THAT
TYPE MUST BE INCLUDED. CARDS 14 AND FOLLOWING ARE MADE FOR
EACH GAME OF EACH TEST.

Discussion of Subroutines

The following paragraphs contain a concise description of each subroutine. To obtain a full understanding of the operations of each subroutine and the interrelations among them, it will be necessary to study the Fortran II listings and the flow-charts.

MAIN

The MAIN routine reads BATCH(I) and NTESTS, the description of the batch and the number of tests of basic conditions. This input is also printed. The routine counts tests, games, and plays, and checks various parameters to control the calling sequence for the thirteen subroutines. Fire, storm, and bankruptcy conditions are checked each play to control the use of these special routines. Card types 1 and 2 are read.

INPUT2

INPUT2 reads (and prints) the basic conditions to be set for a test, including type of initial growing stock, number of games to be applied to each of the basic conditions, number and details of fires and storms, the number (and list of numbers) of columns of OUTPT3 to be printed by COMPAR. The data necessary to the construction of the volume table, punching and printing controls, the starting point of the price series (INPRI) if a variable series is used, the constant stumpage price (when appropriate), costs and tax rates, merchantable age of growing stock, and initial bank account are all read and many of these are printed. The number of plays per game and number of games for this test are read by this subroutine. If the initial growing stock is not uniformly distributed, 151 frequencies (IKOUNT) are read. This routine reads card types 3 through 13.

VOLTAB

VOLTAB creates an age-related yield table of 150 entries, from age zero to age 149 and prints the table. The table is produced either from the coefficients of the volume equation or from the data given on the volume curve.

INPUT1

INPUT1 reads the details of a game, including the game name (GAMNAM), the upper limits of the price intervals (PRIDIV), the associated allowable cuts (MALCUT) and minimum cutting age (FMRCHD). Up to ten class intervals are provided. For example, the following might be read:

Card type	<u>Entries</u>									
15	1.00	2.00	4.00	5.00	7.00	8.00	9.00	10.50	11.00	999.99
16	0	15	30	40	50	60	70	100	150	200
17	999。	90.	80.	75。	70.	65。	60.	50 _•	50.	50.

These data give a price responsive harvesting policy:

- a) If price is \$1.00 or less, no harvest is made that year.
- b) For price between \$1.01 and \$2.00, fifteen acres will be harvested if such exist that are 90 years of age or older.
- c) For price between \$2.01 and \$4.00, thirty acres are harvested if such exist that are 80 years of age or older.
- d) Finally, for price greater than \$11.01, acres 50 years and older are harvested, up to an upper limit of 200 acres.

Oldest acres are always harvested first.

A harvesting policy independent of price could be expressed:

Card type	Entries
15	999.99
16	20(say)
17	50.(say)

One with a threshold price of \$3.00 would be expressed:

Card type		Entries
15	2.99	999.99
16	0	20(say)
17	999	70.(say)

The routine reads card types 14, 15, 16, 17.

GRSTK1

GRSTK1 creates 1000 acres of initial growing stock, either uniformly distributed, ten acres to each age-class from 0 to 99; or distributed according to the entries on card type 13 (IKOUNT), in age-classes non-stocked to 149.

The growing stock is summarized by age, by ten-year age-classes, by age-class 100-149, and is checked to ensure that no stock is greater than 149 years old. Volume is computed and printed along with these frequencies in the various age-classes.

FIRE

FIRE first ascertains if there is acreage in the age-class potentially affected by the fire. If there is, the routine salvages the stumpage, if any, and records the volume salvaged, the acres burned, and the ID number of the first and last acre burned.

There are three possible situations with regard to the sequencing of the ID numbers of the acreage following a fire:

- a) The first acre burned has the highest ID number in the oldest age-class of existing stumpage.
- b) The last acre burned has the lowest ID number in the youngest age-class of existing stumpage.
- c) All other situations.

Under \underline{a} and \underline{b} no resequencing of ID numbers is required. The program merely sets all burned acreage to non-stocked category (to become zero-age when PLAY1 is called). Under \underline{a} the program indicates the new ID number of the next acre to be harvested (by setting NEXT = LAST).

Under \underline{b} the burned acreage was the youngest acreage available. After burning it is still the youngest acreage available.

Under condition <u>c</u> burned acres are rendered non-stocked and given new ID numbers reflecting the fact that they are now the "youngest" existing acreage. All acreage which, prior to the fire, was younger than the burned acreage are renumbered.

STORM

STORM merely sets an unlimited "allowable cut", sets the minimum cutting-age (salvaging age) to reflect the lower age limit of storm damage and substitutes the specified new prices for the year of the storm and for the next four years in place of the regular price series.

PLAY1

PLAY1 is the harvesting routine. First, the routine advances by one year the age of each acre. Then, the yearly harvest is set by reference to the yearly price and the policy set on cards 15, 16, 17 (as modified by FIRE and STORM).

If cutting is authorized, and if the appropriate acreage is available, timber is harvested up to the limits set by the policy, or by the existing stumpage.

Harvested volume is tallied. Harvested acres are reduced to zero-age. Residual growing stock is tallied by age, ten-year age-classes,

age-class 100-149, and checked for acreage older than 149 years. Residual growing stock volume is computed.

CASH1

CASH1 calculates stumpage and interest income, and cumulative incomes. Current and cumulative interest and other costs, taxes, and net income are computed. Liabilities, assets, and net worth are determined. The "effective" net worth (REDINK) is computed.

OUTPT1

OUTPT1 prints residual growing stock by age, summary of acres by ten-year age-class, age-class 100-149 (overage units), and indicates number of non-stocked units. 1/ Volume harvested this play, cumulative volume harvested, and residual volume in growing stock are also printed. Upon command (IPUNCH and KPUNCH) the existing growing stock is punched — by frequencies in age-classes non-stocked to 149, with appropriate identifying numbers.

OUTPT2

OUTPT2 prints the current income and cost and net worth statement computed in CASH1.

OUTPT3

OUTPT3 creates and stores for use in PLOT1 and COMPAR (and, possibly, in printing) two arrays of variables. IVAR(I,J) for each year of play (J) stores 18 variables concerned with physical production and growing stock age-frequencies. VAR(I,J) for each year (J) stores 27 variables concerned

^{1/} Newly harvest acreage is shown in zero class. The non-stocked category was inserted for future use.

with financial matters -- gross income, costs, taxes, net income, assets, liabilities, cumulative incomes and costs, and net worth.

If IPRNT3 = 1 at the end of a game, then OUTPT3 prints IVAR($I_{\nu}J$) and VAR($I_{\nu}J$).

COMPAR and PLOT1 can be exercised only if OUTPT3 is called to store $IVAR(I_0J)$ and $VAR(I_0J)$.

PLOT1

PLOT1, upon command, creates graphs of sets of three of the 45 variables of OUTPT3. (9,999 such graphs can be created for each game.)

Variables are referred to by their column number in OUTPT3. A single card (of type 18) for each game tells the program how many (NUMPLT) graphs of three variables are to be created. Each graph consists of 51 coordinate points for each variable. Three pages is the maximum size of a graph.

For each graph a card (of type 19) is required to specify the column numbers of the variables to be plotted, the symbol associated with each variable, and the scaling for each page of the graph. (If fewer than three variables are wanted on a graph, repeat one or more of the column numbers and symbols. If the same scale is wanted on one or more pages of the graph, repeat scaling inputs as required.)

Variables are read from OUTPT3 into storage places, a line (45 values) at a time. The variables to be plotted are chosen, scaled, checked for proper scaling, and plotted. The procedure is repeated until a graph is completed. Improper scaling (ordinate >100) leads to termimation of the plotting of that page of the graph.

PLOT1 reads card types 18 and 19.

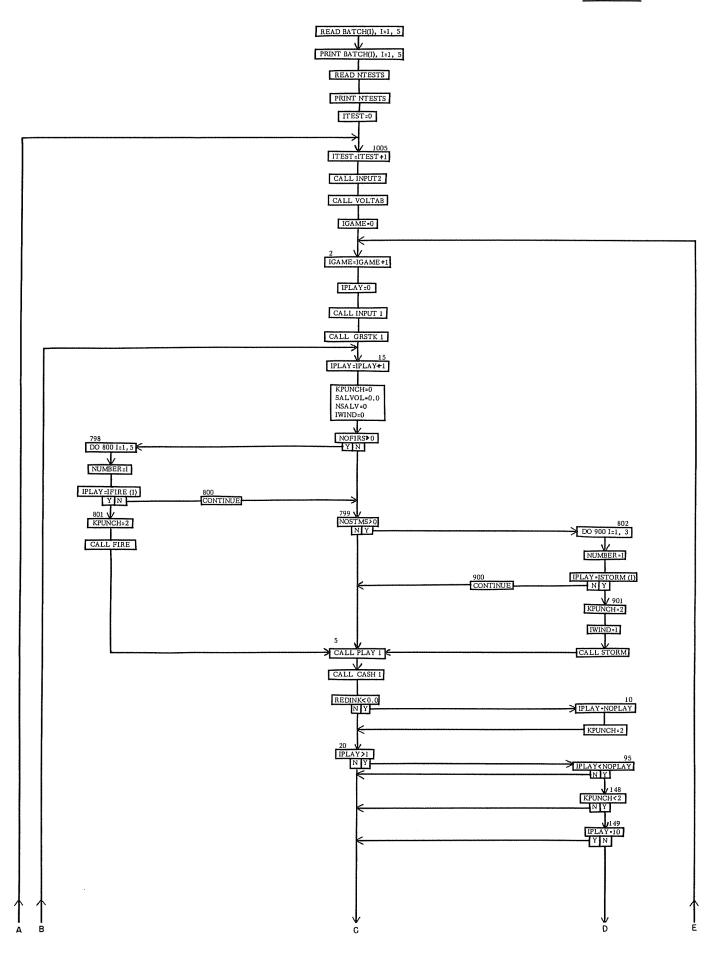
COMPAR

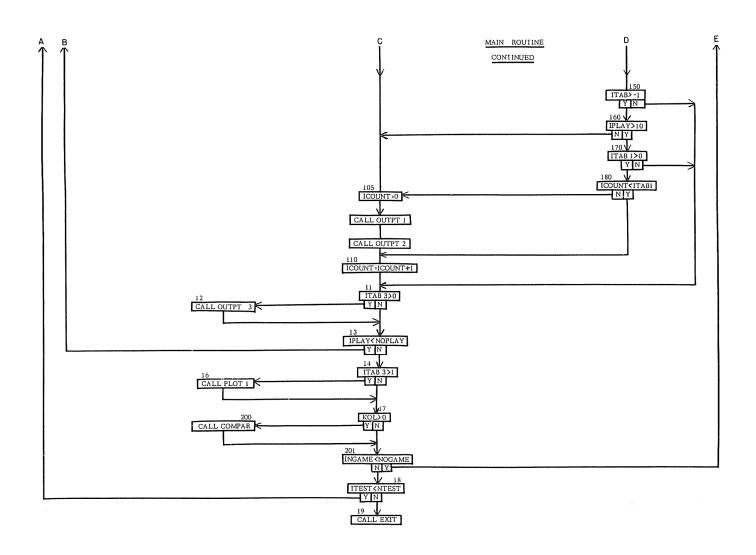
COMPAR stores parts of up to six columns of OUTPT3 for each of as many as ten games and prints these at the end of the test. Values for the first ten plays and for every tenth play thereafter are stored and printed, one variable (for all games) per page.

Flow Charts

The following flow charts may be useful to those wishing to modify the program as it is presented. Small numbers appearing outside the "boxes" key the flow charts to the program listings.

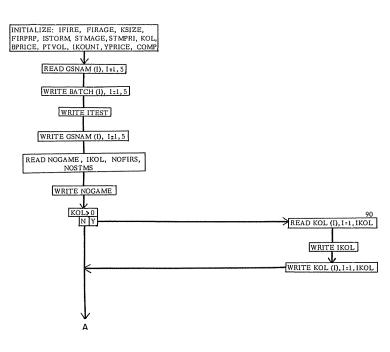
MAIN ROUTINE MAIN ROUTINE

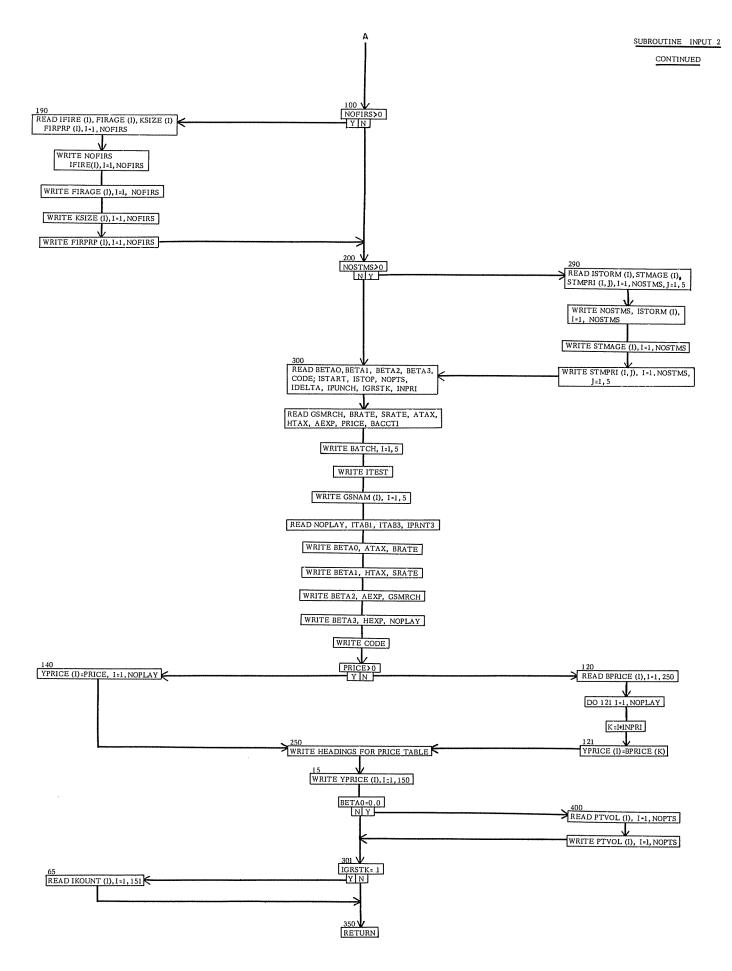


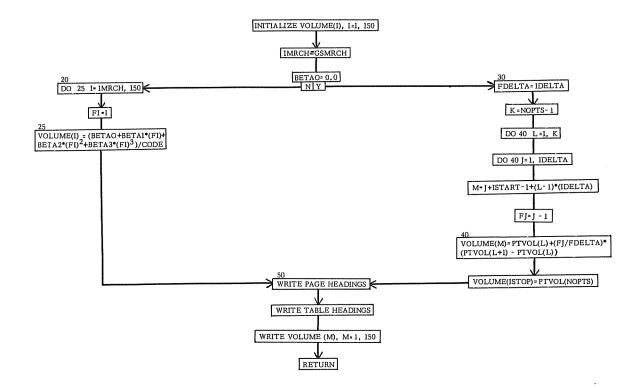


SUBROUTINE INPUT 2

SUBROUTINE INPUT 2

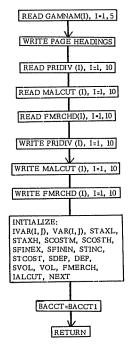




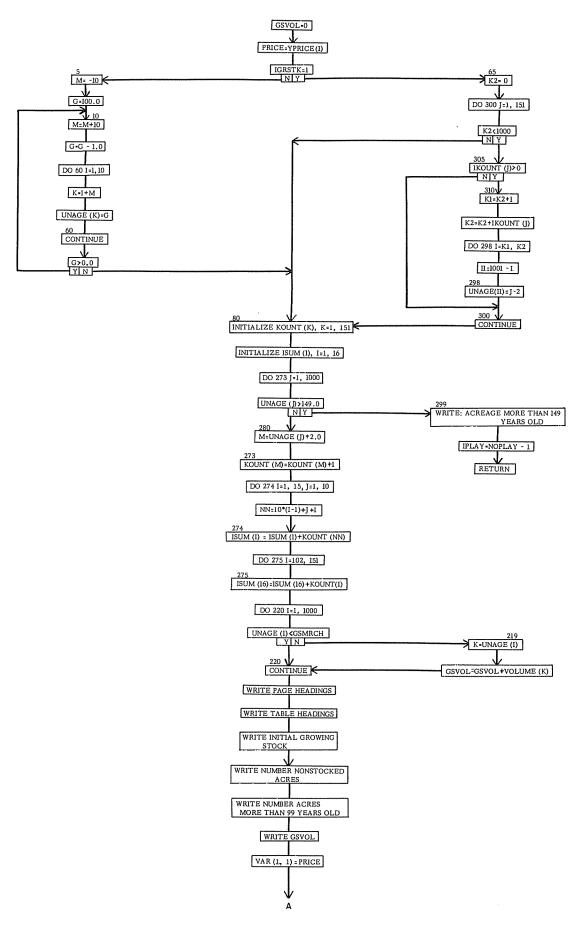


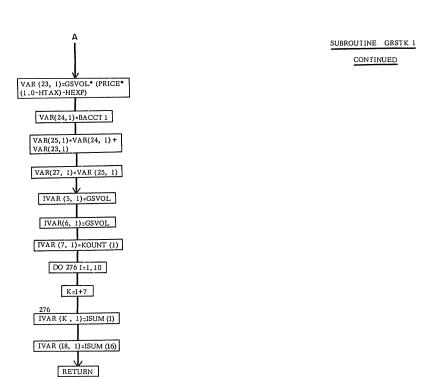
SUBROUTINE INPUT 1

SUBROUTINE INPUT 1



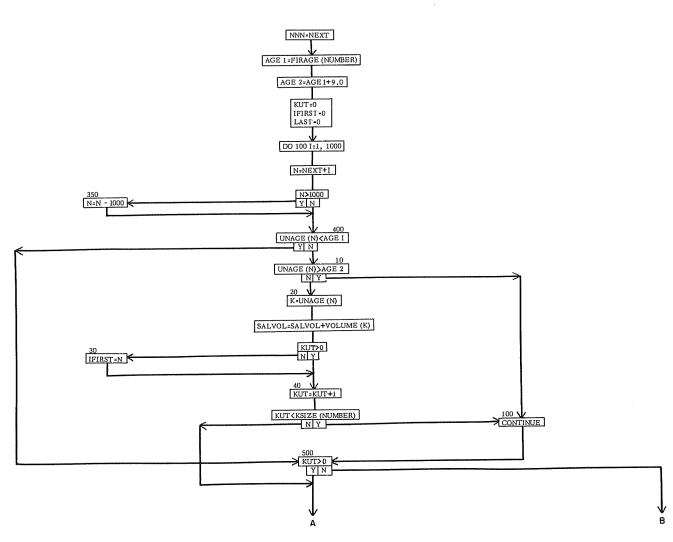
SUBROUTINE GRSTK 1

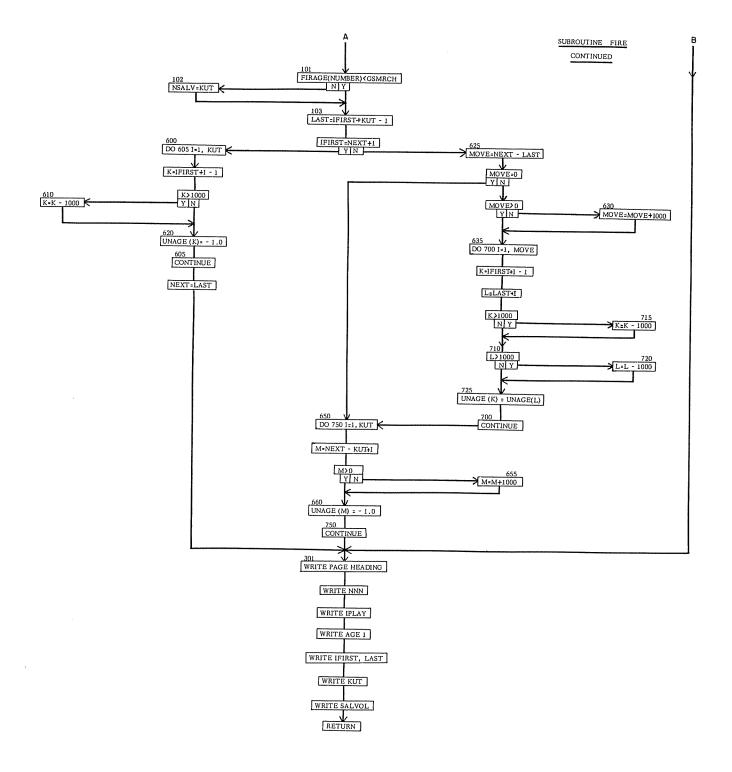




SUBROUTINE FIRE

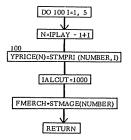
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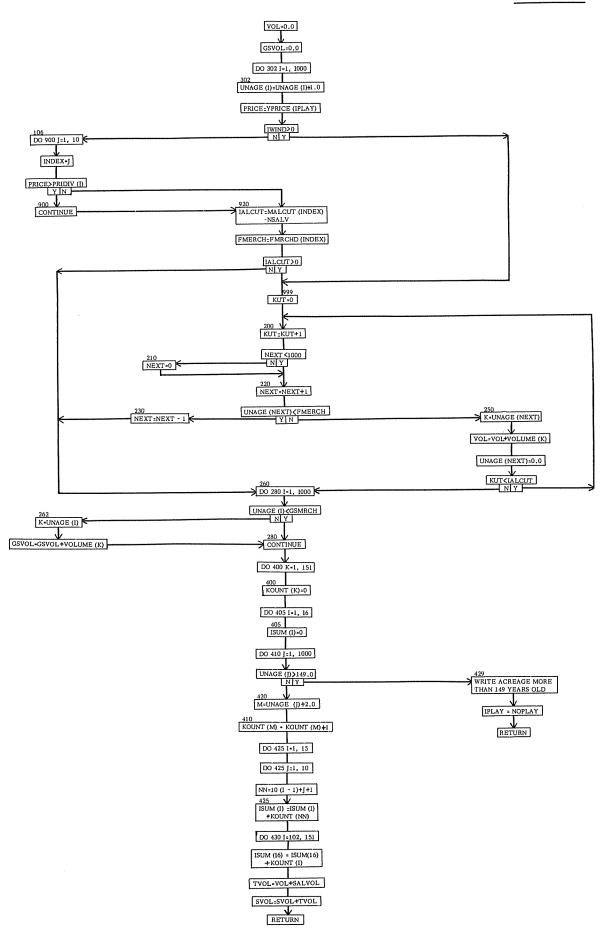


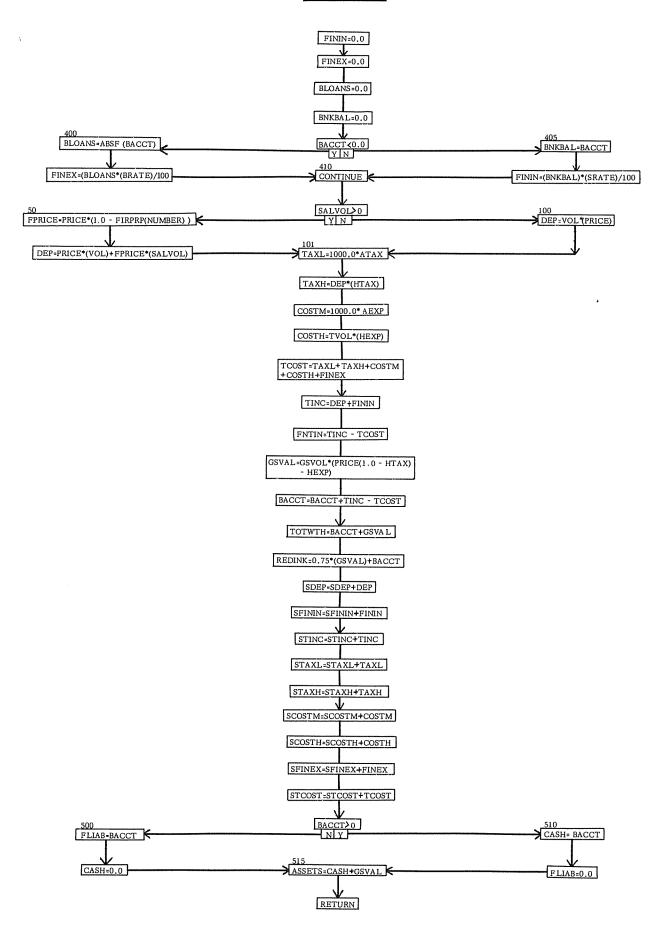


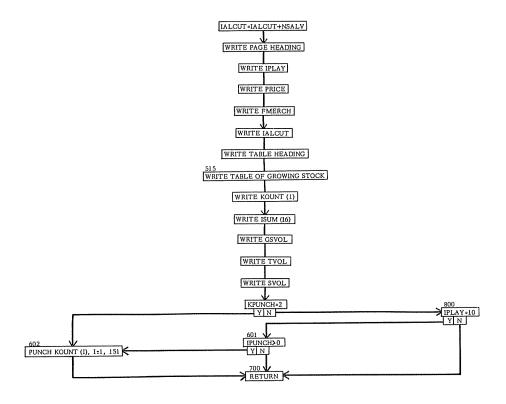
SUBROUTINE STORM

SUBROUTINE STORM



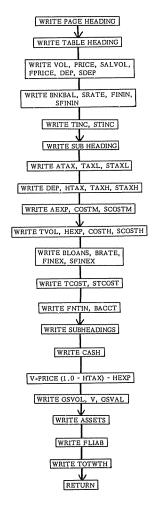


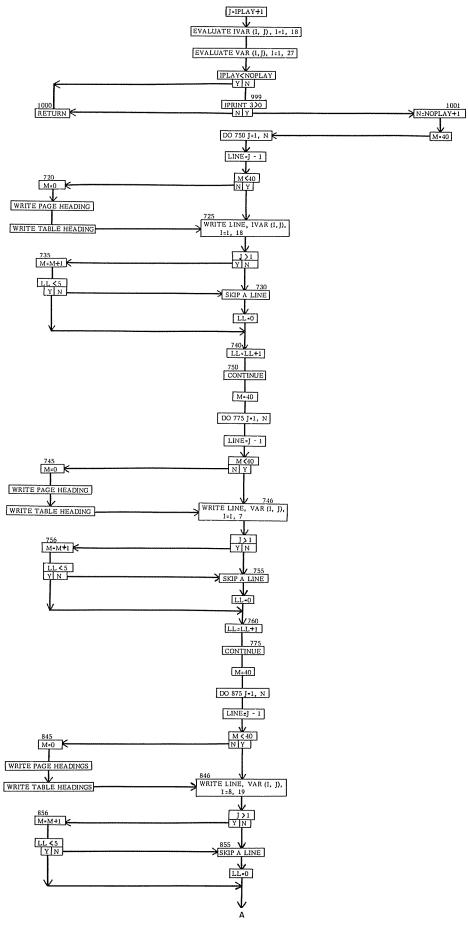


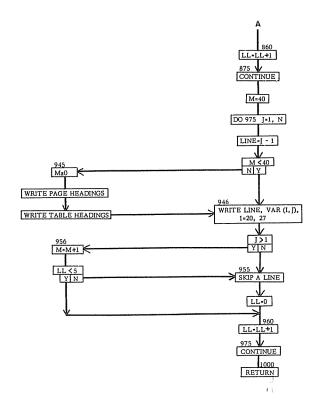


SUBROUTINE OUTPT 2

SUBROUTINE OUTPUT 2

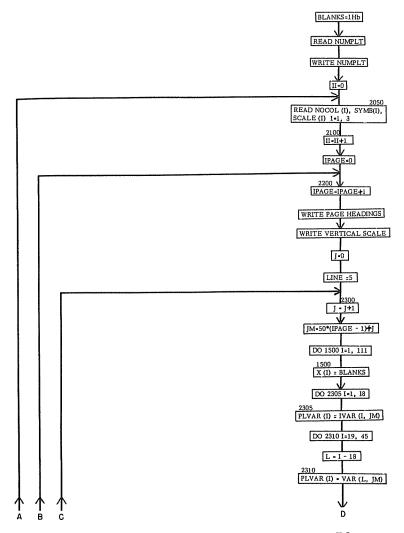


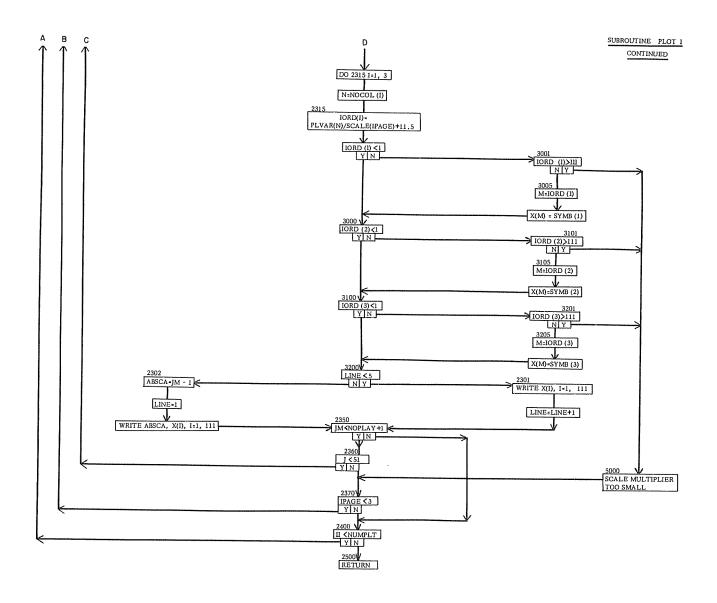




SUBROUTINE PLOT 1

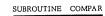
SUBROUTINE PLOT 1



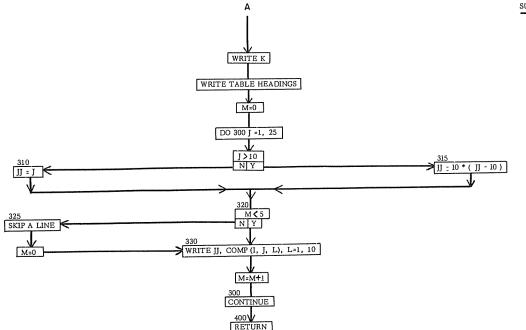


SUBROUTINE COMPAR

SUBROUTINE COMPAR LIM:10+NOPLAY/10 DO 100 J=1, LIM K-KOL (I) J > 10 N Y 115 ■ JJ : 10 • (J - 10)+1 120 K > 18 N Y COMP(I, J, IGAME) IVAR (K, JJ) 130 K-K - 18 CONTINUE COMP (I, J, IGAME)=VAR (K, JJ) IGAME NOGAME Y N 400 RETURN € 401 V DO 300 I=1, IKOL WRITE PAGE HEADINGS K:KOL (I) Ă



CONTINUED



Listings

The following section contains a dictionary of terms defining the variables used in the program, and a listing of the Fortran II main routine and thirteen subroutines.

NTESTS

DEFINITION OF VARIABLES

```
THE FOLLOWING IS A LIST OF THE MORE IMPORTANT VARIABLES OCCURING IN THE PROGRAM. SOME VARIABLES HAVE BEEN OMITTED FROM THE LIST. DIMENSIONED VARIABLES HAVE THE MAXIMUM SIZE OF THE ARRAY IN PARENTHESES FOLLOWING THE DEFINITION. INPUT VARIABLES HAVE MODE AND FIELD DEFINITION ADDED. (REMOVE MOST IF NOT ALL COMMENT CARDS BEFORE COMPILING)
                                                                                                                                                                                                                                                                                                                                                                               NUMBER
                                                                                                                                                                                                                                                                                                                                                                               PLVAR
                                                                                                                                                                                                                                                                                                                                                                                PRICE
                                                                                                                                                                                                                                                                                                                                                                               PRIDIV
                                                                                                                                                                                                                                                                                                                                                                                PTVOL
REDINK
                                            ANNUAL MAINTENANCE EXPENSES IN DOLLARS PER
ACRE (F8.5)
LOWER AGE LIMIT OF STUMPAGE BURNED BY A FIRE
UPPER AGE LIMIT OF STUMPAGE BURNED BY A FIRE
AEXP
 AGE 1
                                              (AGE1 +9.0)
ASSETS OF FIRM (CASH IN BANK PLUS VALUE OF
                                                                                                                                                                                                                                                                                                                                                                                SCOSTH
                                                                                                                                                                                                                                                                                                                                                                                 SCOSTM
 ASSETS
                                             ASSETS OF FIRM (CASH IN BANK PLUS VALUE OF GROWING STOCK)
ANNUAL LAND TAX IN DOLLARS PER ACRE (F8.5)
BANK ACCOUNT (F16.2)
IDENTIFICATION FOR BATCH (5)(A5)
INTERCEPT, VOLUME EQUATION (F10.0)
LINEAR COFFICIENT, VOLUME EQUATION (F10.0)
QUADRATIC COEFFICIENT, VOLUME EQUATION
                                                                                                                                                                                                                                                                                                                                                                                SFINEX
  BACCT 1
                                                                                                                                                                                                                                                                                                                                                                                 SRATE
STAXH
STAXL
STCOST
  BATCH
 BETAO
BETA1
BETA2
                                               (F10.0)
                                               CUBIC COEFFICIENT, VOLUME EQUATION (F10.0)
  BETA3
                                             CUBIC COEFFICIENT, VOLUME COMMITTEE 
                                                                                                                                                                                                                                                                                                                                                                                 STMPRI
  BNKBAL
  APRICE
                                                                                                                                                                                                                                                                                                                                                                                                                      (3)(A1,
HARVESTING TAX
LAND TAX
TOTAL COST
TOTAL INCOME
TOTAL WORTH OF THE ENTERPRISE
VOL + SALVOL
ACRE-UNIT AGE (1000)
VARIABLES TO BE PRINTED ON PAGES TWO. THREE
, AND FOUR OF OUTPT3 (27X151)
VOLUME HARVESTED
ENTRIES IN THE VOLUME TABLE (150)
A CONSTRUCTED SERIES (FROM BPRICE) OF
STUMPAGE PRICES (150)

YPRICE(I) = BPRICE(I + INPRI)
                                                                                                                                                                                                                                                                                                                                                                                                                                (3)(A1)
HARVESTING TAX
                                                                                                                                                                                                                                                                                                                                                                                   TAXH
  BRATE
                                              INTEREST NATE ON BANK CONSTITUTE (F8.5)
SAME AS BACCT, WHEN BACCT IS POSITIVE CONSTANT TO REPOSITION DECIMAL POINT IN CODED VOLUME COEFFICIENTS (F10.0)
A STORAGE ARRAY FOR VARIABLE TO BE PRINTED
                                                                                                                                                                                                                                                                                                                                                                                  TAXL
TCOST
  CASH
CODE
                                                                                                                                                                                                                                                                                                                                                                                     TINC
                                                                                                                                                                                                                                                                                                                                                                                   TOTWTH
TVOL
UNAGE
                                             A STORAGE ARRAY FOR VARIABLE TO BE PRINTED BY COMPAR (6X25X1D)
ANNUAL HARVESTING COSTS (F8.5)
ANNUAL MAINTENANCE COSTS(F8.5)
DEPOSITS (ANNUAL GROSS STUMPAGE)
ANNUAL INTEREST EXPENSE
ANNUAL INTEREST INCOME
AGE CLASS AFFECTED BY FIRE(5) (F5.2)
PROPORTIONATE REDUCTION IN PRICE OF FIRE
DAMAGED STUMPAGE (5)(F5.2)
LIABILITIES (NEGATIVE BANK BALANCE)
USED TO SET MINIMUM AGE OF CUTTING EACH YEAR
SETS ANNUAL MINIMUM CUTTING AGE IN RESPONSE
TO PRICE POLICY (10)(F5.2)
ANNUAL NET INCOME
PRICE OF FIRE DAMAGED STUMPAGE
IDENTIFICATION FOR A GAME (5)(A5)
  COMP
                                                                                                                                                                                                                                                                                                                                                                                     VAR
   COSTH
  COSTM
DEP
                                                                                                                                                                                                                                                                                                                                                                                     VOLUME
   FINEX
FININ
                                                                                                                                                                                                                                                                                                                                                                                     YPRICE
   FIRAGE
   FIRPRP
   FMRCHD
    FPRICE
                                                                                                                                                                                                                                                                                                                     MAIN PROGRAM
                                                IDENTIFICATION FOR A GAME (5)(A5)
AGE AT WHICH GROWING STOCK BECOMES
MERCHANTABLE • (F8 • 5)
    GAMNAM
                                                                                                                                                                                                                                                                                         DIMENSION KOUNT(151), UNAGE(1000), ISUM(16), IVAR(18,151), VAR(27,151)
1, PRIDIV(10), MALCUT(10), FMRCHD(10), YPRICE(150),
2NOCOL(3), SYMB(3), SCALE(3), PLVAR(45), IORD(3), GAMNAM(5), GSNAM(5),
3PTVOL(31), VOLUME(150), COMP(6,25,10), KOL(29), ISTOPM(3), STMAGE(3), ST
4MPRI(3,5), IFIRE(5), FIRAGE(5), KSIZE(5), FIRPRF(5), IKOUNT(151),
5BATCH(5), BPRICE(250)
COMMON NIESTS, IIEST, IPRNT3, IKOUNT, BATCH, BACCT1, INPRI, BPRICE
COMMON NESTS, IIEST, IPRNT3, IKOUNT, BATCH, BACCT1, INPRI, BPRICE
COMMON AEXP, ASSETS, ATAX, BACCT, BETAO, BETA1, BETA2, BETA3, BLOANS, BNKBA
1, BRATE-CODE, DEP, COSTH, COSTM, FINEX, FININ, FLIAB, FMERCH, FMRCHO, FNTIN
2, CAMNAM, GSMRCH, GSNAM, GSVOL, GSVAL, HEXP, HTAX, IACUT, IGAME, IOVRAG, IPL
3AY, ISUM, ITAB1, ITAB2, ITAB3, IVAR, KOUNT, MALCUT, NOGAME, NONSTK, NOPLAY, PARICE, PRIDIV, REDINK, SCOSTH, SCOSTM, SDEP, SFINEX, SFININ, SRATE, STAXL, ST
5AXH, STCOST, STINC, SVOL, TAXH, TAXL, ITCOST, TINC, TOTWITH, UNAGE, VAR, VOL, YP
6RICE, CASH, NEXT, KUT, IORD, NOCOL, SYMB, SCALE, PLVAR, ISTART, ISTOP, NOPIS,
71DELTA, PTVOL, IPUNCH, KPUNCH, IGRSTK, VOLUME, COMP, IKOL, KOL, ISTORM, STMA
8GE, STMPRI, IFIRE, FIRAGE, KSIZE, FTRPRP, SALVOL, NSALV, NUMBER, IWIND, AGE1
9, AGE2, IERO, TVOL, FFRICE, NOFIRS, NOSTMS
1001 FORMAT(46X22HTHIS BATCH CONSISTS OFI6,66H TESTS)
1002 FORMAT(1H145X7HBATCH 5A5////////)
   GSMRCH
                                                 IDENTIFICATION FOR GROWING STOCK (5)(A5)
GROWING STOCK VOLUME
CONVERTED VALUE OF GROWING STOCK
COST (IN DOLLARS PER MBF) OF HAVESTING
     GSVAL
     HEXP
                                                 (10.5)
HARVESTING TAX.IN PROPORTION OF GROSS
STUMPAGE (F8.5)
USED TO SET ANNUAL ALLOWABLE CUT
     TALCUT
    IDELTA
IFIRE
IGRSTK
                                                 POINT SPACING ON VOLUME CUPVE
YEARS OF FIRE OCCURENCE (5)(14)
CONTROLS CREATION OF INITIAL GROWING STOCK
                                                 A GAME COUNTER
NUMBER OF COLUMNS OF OUTPT3 TO BE PRINTED BY
     IGAME
IKOL
                                               A GAME COUNTER
NUMBER OF COLUNNS OF OUTPT3 TO BE PRINTED BY
COMPAR(14)
INITIAL FREQUENCIES IN ANNUAL AGES WHEN
GROWING STOCK READ IN (151)(14)
USED TO SET STATRTING POINT OF YPRICE
SERIES IN BPRICE (14)
YPRICE(I) = BPRICE(I + INPRI)
USED TO SET ABSCISSA VALUES IN PLOT1 (3)
A PLAY COUNTER
CONTROLS THE PUNCHING OF RESIDUAL GROWING
STOCK (AT THE END OF TENTH PLAY) (14)
YEAR AT WHICH VOLUME CURVE FIRST HAS NON-
ZERO VOLUME
TERMINAL YEAR OF VOLUME CUPVE
YEARS OF STORM OCCURENCE (3)(14)
COUNTERS FOR DETERMINING ACREAGE IN AGE
CLASSES(16)
CONTROLS PRINTING OF OUTPT3 AND PLAT1 (14)
COUNTROLS CALLING OF OUTPT3 AND PLAT1 (14)
COUNTS TESTS
     IKOUNT
     INPRI
                                                                                                                                                                                                                                                                                                                                                                      BATCH(I) = IDENTIFICATION OF SET OF BASIC CONDITIONS TO
                                                                                                                                                                                                                                                                                                                                                                                                                  BE TESTED
= NUMBER OF TESTS (BASIC CONDITIONS) TO BE
TESTED IN THIS BATCH
      TORD
     IPUNCH
                                                                                                                                                                                                                                                                                                  502 FORMAT(16A5)
READ INPUT TAPE 5,502,(BATCH(I) , I = 1,5)
WRITE OUTPUT TAPE 6,1002, (BATCH(I), I=1,5)
     ISTART
      ISTOP
       ISTORM
ISUM
                                                                                                                                                                                                                                                                                                                     FORMAT (2014)
READ INPUT TAPE 5,1000, NTESTS
WRITE OUTPUT TAPE 6,1001, NTESTS
       ITAB1
                                                                                                                                                                                                                                                                                                ITEST = 0
1005 ITEST = ITEST + 1
                                                                                                                                                                                                                                                                                                          OS ITEST = ITEST + 1
CALL INPUT2
CALL VOLTAB
IGAME = 0
2 IGAME = IGAME + 1
IPLAY = 0
CALL INPUT1
CALL GRSTK1
15 IPLAY = IPLAY + 1
KPUNCH = 0
SALVOL = 0
IWIND = 0
FPRICE = 0.0
                                                 CONTROLS CALLING OF OUTPT3 AND PLATT (14)
COUNTS TESTS
CONTROL FOR PRINTING OUTPT3 (14)
VARIABLES TO BE PRINTED ON FIRST PAGE OF
OUTPT3 (18X151)
USED TO SET HARVESTING POLICY AFTER A STORM
COLUMNS OF OUTPT3 TO BE PRINTED BY OUTPT3
       IPRNT3
      IVAR
       IWIND
                                                NUMBER OF ACRES IN EACH AGE (151)
SET TO TWO AFTER FIRE, STOPM, OR BANKRUPTCY.
CAUSES RESIDUAL GROWING STOCK TO BE PUNCHED
MAXIMUM ACREAGE DESTROYED BY FIRE (5) (I4)
COUNTS HARVESTED ACREAGE IN PLAY1 AND FIRE
SETS ANNUAL ALLOWABLE CUT IN RESPONSE TO
PRICE (10)(14)
USED TO RECORD UNITS HARVESTED. BETWEEN
HARVESTS NEXT IS THE UNIT NUMBER OF THE LAST
UNIT HARVESTED
USED TO INDICATE COLUMNS OF OUTPT3 TO BE
PLOTTED (3)(14)
NUMBER OF FIRES DURING THIS BATCH (I4)
NUMBER OF GAMES IN A TEST (I4)
NUMBER OF GAMES IN A TEST (I4)
NUMBER OF FORMS (YEARS) IN A GAME (CONSTANT
FOR A TEST UNLESS A GAME IS INTERRUPTED)
(I4)
      KOUNT
KPUNCH
       KSIZE
       KUT
MALCUT
                                                                                                                                                                                                                                                                                                                        FPRICE = 0.0
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   IS THERE A FIRE THIS YEARO
       NEXT
                                                                                                                                                                                                                                                                                                    IF(NOFIRS - 0)799,799,798

798 DO 800 I = 1.5

NUMBER = I

IF(IPLAY - IFIRE(I))800,801,800
       NOCOL
       NOFIRS
                                                                                                                                                                                                                                                                                                     800 CONTINUE
       NOGAME
       NOPLAY
                                                                                                                                                                                                                                                                                                                       GO TO 799
                                                                                                                                                                                                                                                                                                       801 KPUNCH = 2
CALL FIRE
GO TO 5
      NOPTS
                                                    NUMBER OF COORDINATE POINTS PROVIDED
(BY CARD) FOR VOLUME CURVE (31 MAXIMUM)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    IS THERE A STORM THIS YEARO
                                                    NUMBER OF STORMS DURING THIS BATCH(14)
NUMBER OF ACRES ON WHICH VOLUME SALVAGED
       NOSTMS
                                                                                                                                                                                                                                                                                                       799 IF(NOSTMS - 0)5,5,802
802 DO 900 I = 1,3
NUMBER = I
IF(IPLAY - ISTORM(I))900,901,900
        NSALV
                                                    AFTER FIRE
CONTROLS THE NUMBER OF TESTS (OF BASIC
CONDITIONS) TO BE RUN IN A BATCH (14)
```

```
900 CONTINUE
                                                                                                                                                                                                                            502 FORMAT(16A5)
READ_INPUT_TAPE_5,502,(GSNAM(I),I = 1,5)
           GO TO 5
901 KPUNCH = 2
                                                                                                                                                                                                                                       WRITE OUTPUT TAPE 6,501
WRITE OUTPUT TAPE 6,1026,(BATCH(I),I = 1,5)
WRITE OUTPUT TAPE 6,1027,ITEST
                IWIND = 1
CALL STORM
5 CALL PLAYI
                                                                                                                                                                                                                                       WRITE OUTPUT TAPE 6.1028, (GSNAM(I), I = 1.5)
                      CALL CASHI
                                                                                                                                                                                                                                                                                             = NUMBER OF GAMES (POLICIES) IN THIS TEST
= NUMBER OF VARIABLES TO BE PRINTED BY COMPAR
AT END OF TEST
= NUMBER OF FIRES IN BASIC CONDITIONS OF THIS
    ç
                                                                                                            ARE WE BANKRUPTO
                                                                                                                                                                                                                                                                   IKOL
                9 IF (REDINK -0.0) 10.20.20
0 IPLAY = NOPLAY
KPUNCH = 2
                                                                                                                                                                                                                                                                  NOFIRS
                                                                                                                                                                                                                                                                                              TEST = NUMBER OF STORMS IN BASIC CONDITIONS OF THIS
                                                                                                                                                                                                                                                                  NOSTMS
                                                                                                             CALL OUTPT1 AND OUTPT20
         20 IF(IPLAY - 1)105,105,95
95 IF(IPLAY - NOPLAY)148,105,105
148 IF(KPUNCH - 2)149,105,105
149 IF(IPLAY -10)150,105,150
150 IF(ITAB1 - (-1))11,11,160
160 IF(IPLAY -10) 105,105,170
170 IF(ITAB1 - 0)11,11,180
180 IF(ICOUNT - ITAB1)110,105,105
105 ICOUNT = 0
CALL OUTPT)
                                                                                                                                                                                                                                1 FORMAT(2014)
READ INPUT TAPE5,1,NOGAME,IKOL,NOFIRS,NOSTMS
WRITE CUTPUT TAPE6,4,NOGAME
                                                                                                                                                                                                                                      IF(IKOL - 0)100,100,90
                                                                                                                                                                                                                                                                  KOL(I)
                                                                                                                                                                                                                                                                                              = VARIABLES (BY COLUMN OF OUTPT3)TO BE PRINTED
                                                                                                                                                                                                                                                                                                   BY COMPAR
                                                                                                                                                                                                                             90 READ INPUT TAPE5,1,(KOL(I),I = 1,IKOL)
WRITE OUTPUT TAPE6,5,IKOL
WRITE OUTPUT TAPE6,6,(KOL(I),I = 1,IKOL)
         CALL OUTPT1
CALL OUTPT2
110 ICOUNT = ICOUNT + 1
                                                                                                                                                                                                                           100 IF(NOFIRS - 0)200,200,190
190 DO 195 I = 1:NOFIRS
                                                                                                            CALL OUTPT3 0
                                                                                                                                                                                                                                                                 IFIRE(1) = YEARS IN WHICH FIRES OCCUR
FIRAGE(1) = AGES IN WHICH FIRES OCCUR
KSIZE(1) = MAXIMUM SIZES OF FIRES
FIRPRP(1) = PROPORTIONATE REDUCTION IN PRICE OF FIRE
            11 IF (1TAB3 - 0)13,13,12
12 CALL OUTPT3
13 IF (1PLAY - NOPLAY)15,14,14
                                                                                                                                                                                                                                                                                                              DAMAGED STUMPAGE. (MUST LIE BETWEEN 0.0 AT
  000
                                                                                                                                                                                                                         3 FORMAT(2(14,F5.2))
195 READ INPUT TAPE5,3,*IFIRE(I),*FIRAGE(I),*KSIZE(I),*FIRPRP(I)
WRITE OUTPUT TAPE6,107
WRITE OUTPUT TAPE6,11,*NOFIRS,(IFIRE(I),I = 1,*NOFIRS)
WRITE OUTPUT TAPE6,12,*(FIRAGE(I),I = 1,*NOFIRS)
WRITE OUTPUT TAPE6,13,*(KSIZE(I),I = 1,*NOFIRS)
WRITE OUTPUT TAPE6,14,*(FIRPRP(I),I = 1,*NOFIRS)
200 FERMATMS - 0,3300,300,290
                                                                                                           CALL PLOT10
            14 IF (ITAB3 - 1)17.17.16
            16 CALL PLOT1
                                                                                                           CALL COMPARO
         17 IF(IKOL - 0)201,201,200
200 CALL COMPAR
201 IF(IGAME - NOGAME)2,18,18
18 IF(NTESTS-ITEST) 19,19,1005
                                                                                                                                                                                                                         200 IF(NOSTMS - 0)300,300,290
290 DO 295 I = 1,NOSTMS
                                                                                                                                                                                                                    ç
                                                                                                                                                                                                                                                          ISTORM(I) = YEARS IN WHICH STORMS OCCUP

STMAGE(I) = LOWER AGE LIMIT OF GROWING STOCK DESTROYED

BY STORM

STMPRI(I,J) = PRICE SERIES FOR FIVE YEARS FOLLOWING STORM
                   CALL EXIT
                                                                                                                                                                                                                          2 FORMAT(14,665.2)
295 READ INPUT TAPE5.2,ISTORM(I),STMAGE(I),(STMPRI(I,J),J = 1.5)
                                                                                                                                                                                                                                    READ INPUT TAPE5,2,15TORM(I),5TMAGE(I),(STMPRILI,J),
WRITE OUTPUT TAPE 6,107
WRITE OUTPUT TAPE6,7,NOSTMS,(ISTORM(I),I = 1,NOSTMS)
WRITE OUTPUT TAPE6,8,(STMAGE(I),I = 1,NOSTMS)
WRITE OUTPUT TAPE6,9,(STMPRI(I,I),I = 1,NOSTMS)
                   SUBROUTINE INPUT2
                                                                                                                                                                                                                          DO 296 J = 2.5
296 WRITE OUTPUT TAPE6.10.(STMPRI(I.J).I = 1.NOSTMS)
                    INSERT COMMON AND DIMENSION STATEMENTS
                 FORMAT(1H ////49X22HTHIS TEST CONSISTS OF I4+6H GAMES///)
FORMAT(30XI4+25H COLUMNS WILL BE COMPARED///)
FORMAT(30X2014)
FORMAT(30X14+16H STORMS IN YEARS 11X315//)
FORMAT(30X22HDESTROYING AGE CLASSES9X3F5+0//)
FORMAT(30X27HPOST STORM PRICES14X5F5+2//)
FORMAT(30X17HPOST STORM PRICES14X5F5+2//)
FORMAT(30X7HAGE CLASS DESTROYED1X5F5+0//)
FORMAT(30X19HAGE CLASS DESTROYED1X5F5+0//)
FORMAT(30X29HAGE CLASS DESTROYED1X5F5+0//)
FORMAT(30X29HPOPORTIONATE REDUCTION IN PRICE5F5+2//)
FORMAT(30X29HPOPORTIONATE REDUCTION IN PRICE5F5+2//)
FORMAT(415)
                                                                                                                                                                                                                                                                                             = INTERCEPT OF VOLUME EQUATION (CODED)
= LINEAR COEFFICIENT OF VOLUME EQUATION (CODED)
                                                                                                                                                                                                                                                                 BETAO
BETA1
                                                                                                                                                                                                                                                                                             = QUADRATIC COEFFICIENT OF VOLUME EQUATION
                                                                                                                                                                                                                                                                BETA2
                                                                                                                                                                                                                                                                                             (CODED) = CUBIC COEFFICIENT OF VOLUME EQUATION (CODED)
                                                                                                                                                                                                                                                                 CODE
                                                                                                                                                                                                                                                                                             = CONSTANT TO DECODE VOLUME COEFFICIENTS
                                                                                                                                                                                                                           THE NEXT FOUR FIELDS MUST BE BLANK IF A VOLUME EQUATION IS USED
                                                                                                                                                                                                                                                                                            = FIRST YEAR OF VOLUME/AGE CURVE
= LAST YEAR OF VOLUME/AGE CURVE
= NUMBER OF VOLUMES TO BE READ FOR VOLUME/AGE
                                                                                                                                                                                                                                                                 ISTART
       10 FORMAT (415)
103 FORMAT (415)
104 FORMAT (11 55×6HPRICES//)
105 FORMAT (11 56×4HYEAR/)
105 FORMAT (11 4×6HDECADE8X1H09X1H19X1H29X1H39X1H49X1H59X1H69X1H79X1H8
                                                                                                                                                                                                                                                                 ISTOP
                                                                                                                                                                                                                                                                                                 CURVE
                                                                                                                                                                                                                           20 FORMAT (8F8.5.F16.2)
               PORMAI (IH 4AGNUECAULOATHO ANTHONOLOATHO ANTHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOATHONOLOAT
                                                                                                                                                                                                                                    READ INPUT TAPE 5,20,GSMRCH, BRATE, SRATE, ATAX, HTAX, AEXP, HEXP, PRICE,
                                                                                                                                                                                                                                    BACCII
WRITE OUTPUT TAPE 6.501
WRITE OUTPUT TAPE 6.1026.(BATCH(I).I = 1.5)
WRITE OUTPUT TAPE 6.1027.ITEST
WRITE OUTPUT TAPE 6.1028.(GSNAM(I).I = 1.5)
        108
                  FORMAT (5X8HCONSTANTF19.0.15X11HACREAGE TAXF22.4.15X9HLOAN RATEF16
       109
FORMAT (5X6HLINEARF21.0.15X26HHARVESTING TAX. PEP DOLLARF7.4.15X12
       110
                                                                                                                                                                                                                                                                                                NUMBER OF PLAYS IN EACH GAME OF THIS TEST CONTROL FOR PRINTING OUTPT1 AND OUTPT2
                                                                                                                                                                                                                                                               NOPLAY
                                                                                                                                                                                                                                                                ITAB1
                                                                                                                                                                                                                                                                                                            -1 CALL OUTPT1 AND OUTPT2 ON FIRST,
                                                                                                                                                                                                                                                                                                                         TENTH AND LAST PLAYS
                                                                                                                                                                                                                                                                                                                       CALL OUTPT1 AND OUTPT2 ON FIRST TEN
                                                                                                                                                                                                                                                                                                                       AND LAST PLAYS
                                                                                                                                                                                                                                                                                                                      CALL OUTPT1 AND OUTPT2 ON FIRST TEN.
LAST, AND EVERY KTH INTERVENING PLAY
                                                                                                                                                                                                                                                              ITAB3
                                                                                                                                                                                                                                                                                           = CONTROL FOR MAKING OUTPTSAND PLOTE
                                                                                                                                                                                                                                                                                                                     DO NOT CALL OUTPT3 OR PLOT1
                                                                                                                                                                                                                                                                                                              1 CALL OUTPT3
2 CALL OUTPT3 AND PLOT1
                                                                                                                                                                                                                                                               IPRNT3
                                                                                                                                                                                                                                                                                           = CONTROL FOR PRINTING OUTPT3
                                                                                                                                                                                                                                                                                                              0 DO NOT PRINT OUTPT3
                                                                                                                                                                                                                                                                                                              1 PRINT OUTPT3 FOR EACH GAME OF TEST.
                                                                                                                                                                                                                      READ INPUT TAPE 5,1,NOPLAY,ITAB1,ITAB3,IPRNT3
WRITE OUTPUT TAPE 6,107
WRITE OUTPUT TAPE 6,108
WRITE OUTPUT TAPE 6,109,BETA0,ATAX,BRATE
WRITE OUTPUT TAPE 6,110,BETA1,HTAX,SRATE
WRITE OUTPUT TAPE 6,111,BETA2,AEXP,GSMRCH
WRITE OUTPUT TAPE 6,112,BETA3,HEXP,NOPLAY
WRITE OUTPUT TAPE 6,113,CODE
IF (PRICE - 0.0)120,120,140
140 DO 145 I = 1,NOPLAY
145 YPRICE(I) = PRICE
GO TO 250
                TROUNT(I) = 0

DO 700 I = 1,150

YPRICE(I) = 0.0

DO 600 I = 1,6

DO 600 J = 1,25

DO 600 K = 1,10

COMP(I,J,K) = 0.0
      700
                                                                                                                                                                                                                                                              BPRICE(1) = SET OF 250 PRICES AS BASES FOR YPRICE(1)
```

GSNAM(I) = DESCRIPTION OF GROWING STOCK FOR THIS TEST

```
16 FORMAT(16F5.2)
120 READ IMPUT TAPE 5,16,(BPRICE(I),I = 1.250)
D0 121 I = 1,NOPLAY
K = I + INPRI
121 YPRICE(I) = BPRICE(K)
250 WRITE OUTPUT TAPE 6.103
WRITE OUTPUT TAPE 6.104
WRITE OUTPUT TAPE 6.105
K = 0
                                                                                                                                                                                                 40 FORMAT(5A5)
READ INPUT TAPE 5,40,(GAMNAM(I),I = 1,5)
WRITE OUTPUT TAPE 6,100
WRITE OUTPUT TAPE 6,1026,(BATCH(I),I = 1,5)
WRITE OUTPUT TAPE 6,1027,ITEST
WRITE OUTPUT TAPE 6,1027,ITEST
WRITE OUTPUT TAPE 6,1027,(GSNAM(I),I = 1,5)
WRITE OUTPUT TAPE 6,102,(GSNAM(I),I = 1,5)
                                                                                                                                                                                                                                  PRIDIV(I) = LIMITS OF CLASS INTERVALS OF PRICE FOR SETTING ANNUAL CUTTING PLAN
                                                                                                                                                                                          c
              K = 0
WRITE OUTPUT TAPE 6.106.K.YPRICE(1).(YPRICE(1).1 = 1.9)
      WRITE OUIPUI TAPE 0.100,K), PRICE(KON + 1), YPRICE(KON + 6), YPRICE(KON + 7), YPRICE(KON + 8), YPRICE(KON + 9)
                                                                                                                                                                                                    2 FORMAT (16F5.2)
                                                                                                                                                                                                           READ INPUT TAPE 5.2.(PRIDIV(I).I = 1.10)
                                                                                                                                                                                                                                   MALCUT(I) = ANNUAL ALLOWABLE CUT AS A FUNCTION OF PRICE
               J = 15

WRITE OUTPUT TAPE 6:106; J:YPRICE(150)

WRITE OUTPUT TAPE 6:107

IF(BETAO - 0:0)301:400:301
                                                                                                                                                                                                    4 FORMAT(2014)
READ INPUT TAPE 5.4.(MALCUT(1).1 = 1.10)
                                                                                                                                                                                                                                  FMRCHD(I) = LOWER AGE LIMIT OF ANNUAL CUT AS A FUNCTION
C
                                                                                                                                                                                                                                                                  OF PRICE
                                       PTVOL(I) = POINTS ON VOLUME CURVE
                                                                                                                                                                                                          READ INPUT TAPE 5. 2.(FMRCHD(I)) I = 1.10)
WRITE OUTPUT TAPE 6.107
WRITE OUTPUT TAPE 6.115.(PRIDIV(I)) I = 1.10)
WRITE OUTPUT TAPE 6.116.(MALCUT(I)) I = 1.10)
WRITE OUTPUT TAPE 6.117.(FMRCHD(I)) I = 1.10)
    400 READ INPUT TAPE 5,16,(PTVOL(I),I = 1,NOPTS)
WRITE OUTPUT TAPE 6,118,(PTVOL(I), I = 1,18)
WRITE OUTPUT TAPE 6,119,(PTVOL(I), I = 19,31)
301 IF(IGRSTK - 1)350,65,350
                                                                                                                                                                                                 350 DO 230 I = 1:18

DO 230 J = 1:151

230 IVAR(I,J) = 0
                                        IKOUNT(I) = SET OF 151 FREQUENCIES (OF NUMBER OF ACRES
                                                                       OF A PARTICULAR AGE
                                                                                                                                                                                                          IVAR(I,J) = 0
D0 240 I = 1,27
D0 240 J = 1,151
VAR(I,J) = 0.0
STAXL = 0.0
STAXL = 0.0
SCOSTH = 0.0
SCOSTH = 0.0
SCOSTH = 0.0
SCOSTH = 0.0
SFINEX = 0.0
SFINEX = 0.0
STINC = 0.0
STOST = 0.0
DEP = 0.0
     500 FORMAT(12X,1714)
65 READ INPUT TAPE 5,500,(IKOUNT(I),I = 1,151)
      350 RETURN
                END
                                                                                                                                                                                                            DEP = 0.0
SVOL = 0.0
VOL = 0.0
                SUBROUTINE VOLTAB
                INSERT COMMON AND DIMENSION STATEMENTS
                                                                                                                                                                                                            FMERCH = 0.0
IALCUT = 0
NEXT = 0
BACCT = BACCT1
   100 FORMAT(1H1////40X12HVOLUME TABLE)
1026 FORMAT(41X7HBATCH 5A5)
1027 FORMAT(41X4HTEST14)
102 FORMAT(1H 40X15HGROWING STOCK 5A5////
103 FORMAT(1H 50X19HVOLUME PER ACRE MBF///)
104 FORMAT(1H 56X4HYEAR/)
                                                                                                                                                                                                            RETURN
END
SUBROUTINE GRSTK1
       105 FORMAT(1H 4X6HDECADE8X1H09X1H19X1H29X1H39X1H49X1H59X1H69X1H79X1H89
                                                                                                                                                                                                            INSERT COMMON AND DIMENSION STATEMENTS
                                                                                                                                                                                               200 FORMAT (1H1////45x21HINITIAL GROWING STOCK)
201 FORMAT (1H 45x4HGAMESA5)
202 FORMAT (1H 45x13HGROWING STOCK5A5////)
203 FORMAT (1H 45x13HGROWING STOCK5A5////)
204 FORMAT (1H 55x9HAGE(YEAR1)
204 FORMAT (1H 4X11HAGE(DECADE)TX1H07X1H17X1H27X1H37X1H47X1H57X1H67X1H
177X1H87X1H910X5H10TAL///)
205 FORMAT (1H 111.5X1018)115//)
206 FORMAT (1H 45x27HNUMBER OF NON STOCKED UNITSIT///)
207 FORMAT (1H 45x24HNUMBER OF OVER-AGE UNITSI10///)
208 FORMAT (1H145X31HACREAGE MORE THAN 149 YEARS OLD)
209 FORMAT (1H45X31HCHAGEAGE MORE THAN 149 YEARS OLD)
209 FORMAT (46X47HBATCH 5A5)
1027 FORMAT (46X4HBEST14)
GSVOL = 0-00
              1X1H9//)
       106 FORMAT(1H I10,F11.3,9F10.3)
DO 10 I = 1,150
                                                                                               CREATE A VOLUME TABLE FROM A VOLUME EQUATION
  0000
         10 VOLUME(I) = 0.0

IMRCH = GSMRCH

IF(BETAO - 0.0) 20,30,20

20 DO 25 I = IMRCH,150
          FI = 1
25 VOLUME(I) =(BETAO + BETA1*FI + BETA2*FI**2 + BETA3*FI**3)/CODE
                                                                                                                                                                                                            GSVOL = 0.0
PRICE = YPRICE(1)
IF(IGRSTK - 1)5,65,5
                                                                                                CREATE A VOLUME TABLE FROM A VOL-
                                                                                                UME CURVE
          30 FDELTA = IDELTA

K = NOPTS - 1

DO 40 L = 1*K

DO 40 L = 1*IDELTA

M = J + ISTART - 1 + (L - 1)*IDELTA

FJ = J - 1
                                                                                                                                                                                                                                                                                           CREATE 1000 ACRES OF UNIFORMLY AGE-
DISTRIBUTED GROWING STOCK
                                                                                                                                                                                                     5 M = - 10

G = 100.0

10 M = M + 10

G = G - 1.0

DO 60 I = 1,10

K = I + M
          M = J + ISTART - 1 + (L - 1)*IDELIA

FJ = J - 1

40 VOLUME(M) = PTVOL(L) + (FJ/FDELTA)*(PTVOL(L + 1) - PTVOL(L))

VOLUME (ISTOP) = PTVOL(NOPTS)

50 WRITE OUTPUT TAPE6,100

WRITE OUTPUT TAPE 6,1026,(BATCH(I),I = 1,5)

WRITE OUTPUT TAPE6,102.(GSNAM(I), I = 1,5)

WRITE OUTPUT TAPE6,102.(GSNAM(I), I = 1,5)

WRITE OUTPUT TAPE6,104

WRITE OUTPUT TAPE6,105

K = 0

VETTOR TAPE6,105

K = 0

VETTOR TAPE6,106 K = 1,06 K = VOLUME(I) = (VOLUME(I),I = 1,9)
                                                                                                                                                                                                              UNAGE(K) = G
                                                                                                                                                                                                      60 CONTINUE
IF(G - 0.0)80,80,10
                                                                                                                                                                                                                                                                                            CREATE 1000 ACRES OF GROWING STOCK WITH AGE DISTRIBUTION SPECIFIED ON
                                                                                                                                                                                                                                                                                             INPUT CARDS
                    K = 0
WRITE OUTPUT TAPE 6,106,K,VOLUME(1),(VOLUME(1),I = 1,9)
                                                                                                                                                                                                   65 K2 = 0

D0 300 J = 1.151

IF(K2 - 1000)305.80.80

305 IF(IKOUNT(J) - 0)330.300.310

310 K1 = K2 + 1

K2 = K2 + 1 IKOUNT(J)

D0 298 I = K1.K2

II = 1001 - I

298 UNAGE(II) = J - 2

300 CONTINUE

80 D0 271 K = 1.151
                    DO 60 J = 1.14
KON = 10*J
                 NWRITE OUTPUT TAPE 6, 106, J. VOLUME(KON), VOLUME(KON + 1), VOLUME(KO
1N + 2), VOLUME(KON+3), VOLUME(KON+4), VOLUME(KON+5), VOLUME(KON+6), VOL
2UME(KON+7), VOLUME(KON+8), VOLUME(KON+9)
                    J = 15
WRITE OUTPUT TAPE 6, 106, J, VOLUME(150)
                                                                                                                                                                                                    80 DO 271 K = 1.151
271 KOUNT(K) = 0
DO 272 I = 1.16
272 ISUM(I) = 0
                                                                                                                                                                                                                                                                                             MAKE FREQUENCY DISTRIBUTION OF
ACREAGE BY AGE. CHECK FOR ACREAGE
GREATER THAN 149 YEARS OLD
                     SUBROUTINE INPUT1
                     INSERT COMMON AND DIMENSION STATEMENTS
                                                                                                                                                                                                              DO 273 J = 1.1000
           100 FORMAT (1H1//40X20HPRICES, DATA, POLICY)
        100 FORMAT (1H 40X6HGAME 5A5)
101 FORMAT (1H 40X6HGAME 5A5)
102 FORMAT (1H 40X15HGROWING STOCK 5A5//)
107 FORMAT(1X///////)
115 FORMAT (1H 15HCRITICAL PRICES14X10F9.2)
116 FORMAT (1H 13HALLOWABLE CUT11X1019)
117 FORMAT (1H 19HMINIMUM CUTTING AGE5X10F9.0)
1026 FORMAT(41X7HBATCH 5A5)
                                                                                                                                                                                                     IF (UNAGE(J) - 149.0)280.280.299
299 WRITE OUTPUT TAPE 6.208
IPLAY = NOPLAY - 1
RETURN
         1027 FORMAT (41X4HTEST14)
                                                                                                                                                                                                     280 M = UNAGE(J) + 2.0
273 KOUNT(M) = KOUNT(M) + 1
                                              GAMNAM(I) = IDENTIFICATION OF A GAME (POLICY)
```

```
COUNT ACREAGE BY TEN YEAR AGE CLASS
                                                                                                                                                                                                                                                             630 MOVE = MOVE + 1000
635 DO 700 I = 1.MOVE
K = IFIRST + I - 1
L = LAST + I
           DO 274 I = 1+15
DO 274 J = 1+10
NN = 10 * (I - 1) + J + 1
274 ISUM(I) = ISUM(I) + KOUNT(NN)
                                                                                                                                                                                                                                                           L = LAST + I

IF(K - 1000)710,710,715

715 K = K - 1000

710 IF(L - 1000)725,725,720

720 L = L - 1000

725 UNAGE(K) = UNAGE(L)

700 CONTINUE

M = NEXT - KUT + I

IF(M - 0)655,655,660

655 M = M + 1000

660 UNAGE(M) = - 1.0

750 CONTINUE
                                                                                                                             COUNT ACREAGE OVER 99 YEARS OLD
           DO 275 I = 102:151
275 ISUM(16) = ISUM(16) + KOUNT(I)
                                                                                                                            COMPUTE VOLUME OF GROWING STOCK
                       DO 220 I = 1.1000
IF(UNAGE(I) - GSMRCH)220,219,219
K = UNAGE(I)
         THE OUTPUT TAPE 6-204

WRITE OUTPUT TAPE 6-200

WRITE OUTPUT TAPE 6-1027-11TEST

WRITE OUTPUT TAPE 6-201-(GAMNAM(I),I = 1.5)

WRITE OUTPUT TAPE 6-2022-(GSNAM(I),I = 1.5)

WRITE OUTPUT TAPE 6-203

WRITE OUTPUT TAPE 6-203

WRITE OUTPUT TAPE 6-204

DO 277 J = 1.15

MM = J - 1

KON = 10 * MM + 1

277 WRITE OUTPUT TAPE 6-205-MM-KOUNTIKON + 2.32
                                                                                                                                                                                                                                                              750 CONTINUE
                                                                                                                                                                                                                                                                        CONTINUE
WRITE OUTPUT TAPE 6,1
WRITE OUTPUT TAPE 6,2,(BATCH(I),I = 1,5)
WRITE OUTPUT TAPE 6,3,ITEST
WRITE OUTPUT TAPE 6,4,(GAMNAM(I),I = 1,5)
WRITE OUTPUT TAPE 6,5,(GSNAM(I),I = 1,5)
WRITE OUTPUT TAPE 6,5,IOO1.NNN
WRITE OUTPUT TAPE 6,6,1001.NNN
WRITE OUTPUT TAPE 6,6,1001.NNN
WRITE OUTPUT TAPE 6,7,IFIRST,LAST
WRITE OUTPUT TAPE 6,7,IFIRST,LAST
WRITE OUTPUT TAPE 6,9,SALVOL
RETURN
RETURN
                                                                                                                                                                                                                                                                          RETURN
END
        MM = J - 1
KON = 10 * MM + 1
277 WRITE OUTPUT TAPE 6 * 205 * MM * KOUNT(KON + 1) * KOUNT(KON + 2) * KOUNT(KON + 3) * KOUNT(KON + 4) * KOUNT(KON + 5) * KOUNT(KON + 6) * KOUNT(KON + 7) *
2KOUNT(KON + 8) * KOUNT(KON + 9) * KOUNT(KON + 10) * ISUM(J)
WRITE OUTPUT TAPE 6 * 206 * KOUNT(I)
WRITE OUTPUT TAPE 6 * 207 * ISUM(16)
WRITE OUTPUT TAPE 6 * 207 * GSVOL
VAR(1; 1) = PRICE
VAR(23; 1) = GSVOL*(PRICE*(1.0-HTAX)-HEXP)
VAR(24, 1) = BACCT1
VAR(24, 1) = BACCT1
VAR(25; 1) = VAR(25, 1)
IVAR(25, 1) = GSVOL
IVAR(6; 1) = GSVOL
IVAR(6; 1) = GSVOL
IVAR(6; 1) = SUNL(1)
DO 276 I = 1 * 10
K = I + 7
276 IVAR(K, 1) = ISUM(I)
IVAR(18, 1) = ISUM(I6)
RETURN
                                                                                                                                                                                                                                                                         SUBROUTINE STORM
                                                                                                                                                                                                                                                                         INSERT COMMON AND DIMENSION STATEMENTS
                                                                                                                                                                                                                                                                        DO 100 I = 1.5
N = IPLAY - 1 + I
YPRICE(N) = STMPRI(NUMBER.I)
                                                                                                                                                                                                                                                            100
                                                                                                                                                                                                                                                                        IALCUT = 1000
FMERCH = STMAGE(NUMBER)
                                                                                                                                                                                                                                                                         RETURN
                       RETURN
                       FND
                                                                                                                                                                                                                                                                        SUBROUTINE PLAYI
                                                                                                                                                                                                                                                                        INSERT COMMON AND DIMENSION STATEMENTS
                       SUBROUTINE FIRE
                                                                                                                                                                                                                                                        1000 FORMAT (1H145X31HACREAGE MORE THAN 149 YEARS OLD)
                      INSERT COMMON AND DIMENSION STATEMENTS
                   INSERI COMMON AND DIMENSION STATEMENTS

FORMAT (14145X11HFIRE REPORT///)

FORMAT (46X7HBATCH 5A5)

FORMAT (46X6HGAME 5A5)

FORMAT (46X6HGAME 5A5)

FORMAT (46X15HGROWING STOCK 5A5////)

FORMAT (30X12HYEAR OF PLAY3X16////)

FORMAT (30X12HUNITS BURNED3X16.7HTHROUGH16////)

FORMAT (30X15HACREAGE BURNED 16////)

FORMAT (30X15HACREAGE BURNED 5F6.0)////

FORMAT (30X15HACREAGE BURNED 5F6.0////)

FORMAT (30X10HAGE BURNED5XF6.0////)

FORMAT (30X10HAGE BURNED5XF6.0////)
                                                                                                                                                                                                                                                                        VOL = 0.0
GSVOL = 0.0
                                                                                                                                                                                                                                                                                                                                                                            INCREASE BY ONE YEAR AGE OF EACH ACRE OF GROWING STOCK
                                                                                                                                                                                                                                                          300 DO 302 I = 1.1000
302 UNAGE(I) = UNAGE(I) + 1.0
                                                                                                                                                                                                                                                                                                                                                                            SET PRICE. ASCERTAIN ALLOWABLE CUT AND MINIMUM AGE AT CUTTING
      1000
                                                                                                                                                                                                                                                                       PRICE = YPRICE(IPLAY)
                                                                                                                                                                                                                                                         FRICE = TRILECIPLAT,

IF(IWIND - 0)100,100,999

100 D0 900 J = 1,10

INDEX = J

IF(PRICE - PRIDIV(J))920,920,900
                                                                                                                                                                                                                                                          900 CONTINUE
920 IALCUT = MALCUT(INDEX) - NSALV
FMERCH = FMRCHD(INDEX)
IF(IALCUT - 0)260,260,999
                                                                                                                          HAS ACREAGE BURNED IN THIS FIRED
                                                                                                                                                                                                                                                                                                                                                                             HARVEST. REDUCE CUT ACREAGE TO AGE
ZERO. RECORD ID OF LAST ACRE CUT
                     DO 100 I = 1:1000
        DO 100 1 = 1,1000

N=NEXT+1

IF(N - 1000)400,400,350

350 N = N - 1000

400 IF(UNAGE(N) - AGE1)500,10,10

10 IF(UNAGE(N) - AGE2)20,20,100

20 K = UNAGE(N)
                                                                                                                                                                                                                                                                                                                                                                             ZERO. RECORD ID OF LA
RECORD VOLUME HARVESTED
                                                                                                                                                                                                                                                         COMPUTE ACREAGE BURNED AND VOLUME SALVAGED.RECORD I.D. NUMBERS OF FIRST AND LAST ACPE BURNED
                                                                                                                                                                                                                                                         1F (UNAGE(NEXT) - FMERCH) 23(
230 NEXT - 1
GO TO 260
250 K = UNAGE(NEXT)
VOL = VOL + VOLUME(K)
UNAGE(NEXT) = 0.0
IF(KUT - IALCUT) 200, 260, 260
        c
                                                                                                                                                                                                                                                                                                                                                                            COMPUTE VOLUME OF RESIDUAL GROWING
                                                                                                                                                                                                                                                       260 DO 280 I = 1,1000

IF(UNAGE(I) - GSMRCH)280,262,262

262 K = UNAGE(I)

GSVOL = GSVOL + VOLUME(K)

280 CONTINUE

DO 400 K = 1,151

400 KOUNT(K) = 0

DO 405 I = 1,16

405 ISIM(I) = 0
                   NSALV = KUT
0000
                                                                                                                          IF NECESSARY RENUMBER UNAGE(K) TO
                                                                                                                          PUT BURNED ACREAGE IN PROPER AGE
     103 LAST = IFIRST + KUT - 1

IF(IFIRST - NEXT - 1)625,600,625

600 DO 605 I = 1+KUT

K = IFIRST + I - 1

IF(K - 1000)620,620,610

610 K = K - 1000

620 UNAGE(K) = -1.0

605 CONTINUE
                                                                                                                                                                                                                                                         405 ISUM(I) = 0
                                                                                                                                                                                                                                                                                                                                                                            IS ANY GROWING STOCK OVER 149 YEARS
                                                                                                                                                                                                                                                  CCC
                                                                                                                                                                                                                                                                                                                                                                            OLDO
TALLY FREQUENCIES BY AGE AND BY TEN
YEAR AGE CLASSES.
       605 CONTINUE
                                                                                                                                                                                                                                                         DO 410 J = 1.1000
IF(UNAGE(J) - 149.0)420.420.429
429 WRITE OUTPUT TAPE 6.1000
IPLAY = NOPLAY
                   NEXT = LAST
      GO TO 301
625 MOVE = NEXT - LAST
                    IF (MOVE - 0)630,650,635
```

```
WRITE OUTPUT TAPE 6.506
WRITE OUTPUT TAPE 6.507
WRITE OUTPUT TAPE 6.508
 420 M = UNAGE(J) + 2+0

410 KOUNT(M) = KOUNT(M) + 1

DO 425 I = 1+15

DO 425 J = 1+10

NN = 10*(I -1) + J + 1

425 ISUM(I) = ISUM(I) + KOUNT(NN)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        WRITE OUTPUT TAPE 6,508

DO 515 J = 1,15

MM = J - 1

KON = 10 * MM + 1

515 WRITE OUTPUT TAPE 6,509,MM,KOUNT(KON + 1),KOUNT(KON + 2),KOUNT(KON + 1), KOUNT(KON + 2),KOUNT(KON + 1), KOUNT(KON + 1), KOUNT(KON
                                                                                                                                                                                                                                                           TALLY FREQUENCY OF GROWING STOCK
                                                                                                                                                                                                                                                         OVER 99 YEARS OLD
  DO 430 I = 102.151
430 ISUM(16) = ISUM(16) + KOUNT(I)
TVOL = VOL + SALVOL
SVOL = SVOL + TVOL
                                 RETURN
                                 END
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        WRITE OUTPUT TAPE 7.517.ITEST, IGAME, IPLAY, I, (KOUNT(N), N=K, M)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        WRITE OUTPUT TAPE 7.517.ITEST.IGAME.IPLAY.I. (KOUNT(N).N = 137.151)
                                 SUBROUTINE CASH1
                                   INSERT COMMON AND DIMENSION STATEMENTS
                                 FININ = 0.0
FINEX = 0.0
BLOANS = 0.0
BNKBAL = 0.0
                                                                                                                                                                                                                                                            CALCULATE INTEREST INCOME OR INTER-
CALCULATE INTEREEST EXPENSE

IF (BACCT - 0.0)400,405,405

400 BLOANS = ABSF(BACCT)
FINEX = BLOANS * BRATE/100.0
GO TO 410

405 BNKBAL = BACCT
FININ = BNKBAL * SRATE/100.0

10 CONTINUE

IF (SALVOL - 0.0)100,100,50

50 FPRICE = PRICE*(1.0 - FIRPRP (NUMBER))
DEP = PRICE * VOL + FPRICE * SALVOL
GO TO 101

100 DEP = VOL * PRICE
101 TAXL = 1000.0 * ATAX
TAXH = DEP * HTAX
COSTM = 1000.0 * ATAX
TAXH = DEP * HTAX
COSTM = 1000.0 * AEXP
COSTM = 1TVOL) * HEXP
TCOST = IAXL + TAXH + COSTM + COSTH + FINEX
TINC = DEP + FININ
FNTIN = TINC - TCOST
GSVAL = GSVOL * (PRICE * (1.0 - HTAX) - HEXP)
BACCT = BACCT + TINC - TCOST
TOTWTH = BACCT + GSVAL
REDINK = 0.75 * GSVAL + BACCT
SDEP = SDEP + DEP
SFININ = SFININ + FININ
STINC = STINC + TINC
STAXL = STAXL + TAXL
STAXH = STAXL + TAXH
SCOSTM = SCOSTM + COSTM
SCOSTH = SCOSTH + COST
SCOSTH = SCOSTH + COST
SCOSTH = SCOSTH + COST
SCOST = STCOST + TCOST
IF (BACCT - 0.0)500,510

500 FLIAB = BACCT
FLIAB = 0.0
GO TO 515

510 CASH = BACCT
FLIAB = 0.0
515 ASSETS = CASH + GSVAL
RETURN
END
                                                                                                                                                                                                                                                            EST EXPENSE
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        SUBROUTINE OUTPT2
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        INSERT COMMON AND DIMENSION STATEMENTS
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              C 1000 FORMAT (1H145X16HINCOME AND COSTS)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     1000 FORMAT (14145X16HINCOME AND COSTS)
1001 FORMAT (46X4HGAMESA5)
1002 FORMAT (46X19HGROWING STOCK5A5)
1003 FORMAT (46X11HPLAY NUMBER15///)
1004 FORMAT (7H INCOMET7X6HANNUAL10X10HCUMULATIVE//)
1005 FORMAT (5X7HTIMBER.F8.2.8H MBF. ATF6.2.10H PER M ANDF8.2.15HFIRE SA
1LVAGE ATF6.2.6H PER MF11.2.F20.2)
1006 FORMAT (5X27HINTEREST ON BANK BALANCE OFF15.2.4H, ATF8.4.9H PER CE
1NTF22.2.F20.2//)
1007 FORMAT (15X2HTOTAL INCOMEF63.2.F20.2///)
1008 FORMAT (5X27HTAXES, LAND, 1000 ACRES, ATF8.4.9H PER ACREF41.2.F20.
12)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        1010 FORMAT (5X31HTAXES, VALUE OF HARVESTED TIMBER, F10.2, 4H, ATF8.4, 11H
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        1PER DOLLARF21.2.F20.2)

1011 FORMAT(5X33HMAINTENANCE COSTS, 1000 ACRES, ATF8.4.10H, PER ACRE
1F34.2.F20.2)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        1012 FORMAT (5X17HHARVESTING COSTS.F8.2.8H MBF, ATF8.4.6H PER MF38.2.F2
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 1012 FORMAT (5X17HHARVESTING COSIS,F8.2,8H MBF, ATF8.4,6H PER MF38.2
10.2)
1013 FORMAT (5X20HINTEREST ON LOANS OFF10.2,4H, ATF8.4,9H PER CENTF3.
1,F20.2//)
1014 FORMAT (15X11HTOTAL COSISF64.2,F20.2////)
1015 FORMAT (11H NET INCOMEF79.2,F20.2////)
1016 FORMAT (11H NET INCOMEF79.2,F20.2////)
1017 FORMAT (14X09HNET WORTH STATEMENT///)
1018 FORMAT (15X6HASSETS//)
1018 FORMAT (20X12HBANK ACCOUNTF48.2)
1019 FORMAT (20X12HBANK ACCOUNTF48.2)
1019 FORMAT (20X12HBANK ACCOUNTF48.2)
1010 FORMAT (20X12HBANK ACCOUNTF48.2)
1010 FORMAT (20X10HBANK LOANSF50.2//)
1011 FORMAT (15X9HNET WORTHF76.2)
1012 FORMAT (20X10HBANK LOANSF50.2//)
1013 FORMAT (40X17HOTAL LIABILITIESF43.2///)
1014 FORMAT (45X4HEST14)
WRITE OUTPUT TAPE 6.1000
WRITE OUTPUT TAPE 6.1002,TOTTEST
WRITE OUTPUT TAPE 6.1002,TOTTEST
WRITE OUTPUT TAPE 6.1002,TOTTEST
WRITE OUTPUT TAPE 6.1001,TOTTEST
WRITE OUTPUT TAPE 6.1001,TOTTEST
WRITE OUTPUT TAPE 6.1003,FULLAY
WRITE OUTPUT TAPE 6.1003,FULLAY
WRITE OUTPUT TAPE 6.1003,FULLAY
WRITE OUTPUT TAPE 6.1003,FULLAY
WRITE OUTPUT TAPE 6.1009,FULLAY
WRITE OUTPUT TAPE 6.1010,FULLAY
WRITE OUTPUT TAPE 6.1011,FULLAY
WRITE OUTPUT TAPE 6.1013,FULLAY
WRITE OUTPUT TAPE 6.1016,CASH
V = PRICE * (1.0 - HTAX) - HEXP
WRITE OUTPUT TAPE 6.1012,FULLAY
WRITE OUTPUT TAPE 6.1012,FULLAY
WRITE OUTPUT TAPE 6.1014,TCOST.STCOST
WRITE OUTPUT TAPE 6.1016,CASH
V = PRICE * (1.0 - HTAX) - HEXP
WRITE OUTPUT TAPE 6.1012,FULLAY
WRITE OUTPUT TAPE 6.1012,FULLAY
WRITE OUTPUT TAPE 6.1021
WRITE OUTPUT TAPE 6.1023,FLIAB
WRITE OUTPUT TAPE 6.1023,FLIAB
WRITE OUTPUT TAPE 6.1024,FULLAY
WRITE OUTPUT TAPE 6.1024,FULLAY
WRITE OUTPUT TAPE
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        10.2)
1013 FORMAT (5x20HINTEREST ON LOANS OFF10.2.4H, ATF8.4.9H PER CENTF34.2
                                          SUBROUTINE OUTPT1
  INSERT COMMON AND DIMENSION STATEMENTS

TO FORMAT (1H1//45X19HGROWING STOCK TABLE)

TO FORMAT (1H 45X4HGAME5A5)

TO FORMAT (1H 45X5HPGING STOCK5A5)

TO FORMAT (1H 45X5HPGING STOCK5A5)

TO FORMAT (1H 45X19HMINIMUM CUTTING AGEFIO.O)

TO FORMAT (1H 45X19HMINIMUM CUTTING AGEFIO.O)

TO FORMAT (1H 45X19HALLOWABLE CUTIIG)

TO FORMAT (1H 4X11HAGEIDECADE)

TO FORMAT (1H 4X11HAGEIDECADE)

TO FORMAT (1H 1X11HAGEIDECADE)

TO FORMAT (1H 1X11HAGEIDECADE)

TO FORMAT (1H 1X11HAGEIDECADE)

TO FORMAT (1H 1X11HAGEIDECADE)

TO FORMAT (1H 1X1X1018;115//)

TO FORMAT (1H 45X21HVUMBER OF NON-STOCKED UNITSIT//)

TO FORMAT (1H 45X21HVUMBER OF NON-STOCKED UNITSIT//)

TO FORMAT (1H 45X21HVUMBER OF NON-STOCKED UNITSIT//)

TO FORMAT (14 45X21HVUMBER OF OF OVER-AGE UNITSID//)

TO FORMAT (1H 45X21HVUMUMICATIVE VOLUME CUT F13.O)

TO FORMAT (1H 45X9HTHIS PLAYIG)

TO FORMAT (1H 45X9HTHIS PLAYIG)

TO FORMAT (146X23HVOLUME OF GROWING STOCK F11.O//)

TO FORMAT (146X23HVOLUME OF GROWING STOCK F11.O//)

TO FORMAT (164X18HATCH 5A5)

TO FORMAT (164X23HVOLUME OF GROWING STOCK F11.O//)

TO FORMAT (164X18HATCH 5A5)

TO FORMAT (184X18HATCH 5A5)

                                           INSERT COMMON AND DIMENSION STATEMENTS
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 SUBROUTINE OUTPT3
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 INSERT COMMON AND DIMENSION STATEMENTS
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    712 FORMAT (1H 45X7HGAME 5A5)
713 FORMAT (1H 45X16HGROWING STOCK 5A5///)
703 FORMAT (1H /)
711 FORMAT (1H 45X35HANNUAL SUMMARY OF TIMBER OPERATIONS)
700 FORMAT (8X46HALWBL CUTNG ACT CUM GRSTK TOT
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    NON23X13HA
```

```
1GE CLASSES24X6H OVER)
701 FORMAT (120H YEAR CUT AGE CUT CUT VOL VOL
1 0-9 10-19 20-29 30-39 40-49 50-59 60-69 70-79 80-89 90-99
                                                                                                                                                                                                                                                                                                                                                                                                                                                   755 WRITE OUTPUT TAPE 6,703
                                                                                                                                                                                                                                                                                                                                                                                                                                                   LL = 0
760 LL = LL + 1
775 CONTINUE
                       2)
780 FORMAT(1H 9X3H(1)3X3H(2)4X3H(3) 5X3H(4)3X3H(5)4X3H(6)3X3H(7)3X3H(8
1)3X3H(9)2X4H(10)2X4H(11)2X4H(12)2X4H(13)2X4H(14)2X4H(15)2X4H(16)
                     1)3X3H(9)2X4H(10)2X4H(11)2X4H(12)2X4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(13)2A4H(
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   PRINT THIRD PAGE
                                                                                                                                                                                                                                                                                                                                                                                                                                                                         M = 40

DO 875 J = 1.N

LINE = J - 1

IF(M - 40)846.845.845
                     704 FORMAT (22)ABN310MF AGEOXATITION: 120ANNILLESS ASSET TO THINCOME)
705 FORMAT (12H YEAR PRICE12X6HANNUAL9X9HCUMULATED12X6HANNUAL9X9HCUMULATED)
781 FORMAT (8X4H(19)14X4H(20)14X4H(21)14X4H(22)14X4H(23)14X4H(24)14X4H(
         | HINCOME|
| 705 FORMAT(12H YEAR PRICEIZSHANNUAL9X9HCUMULATED)
| 105 FORMAT(12H YEAR PRICEIZSHANNUAL9X9HCUMULATED)
| 105 FORMAT(18H16)| 14x4H(2)| 14x4H(2)| 14x4H(2)| 14x4H(23)| 14x4H(24)| 14x4H(125)| 14x4H(23)| 14
                                                                                                                                                                                                                                                                                                                                                                                                                                              EITH - 401846,845,845

845 M = 0

WRITE OUTPUT TAPE 6.715

WRITE OUTPUT TAPE 6.1027,ITEST

WRITE OUTPUT TAPE 6.7127, (GAMNAM (I), I = 1,5)

WRITE OUTPUT TAPE 6.7127, (GAMNAM (I), I = 1,5)

WRITE OUTPUT TAPE 6.7137, (GSNAM(I), I = 1,5)

WRITE OUTPUT TAPE 6.782

WRITE OUTPUT TAPE 6.782

WRITE OUTPUT TAPE 6.784

846 WRITE OUTPUT TAPE 6.784

846 WRITE OUTPUT TAPE 6.785,LINE,(VAR(I,J), I = 8,19)

IF(J - 1)855,855,855

855 MRITE OUTPUT TAPE 6.703

LL = 0
                                                                                                                                                                                                                                                                                                                                                                                                                                                LL = 0
860 LL = LL + 1
875 CONTINUE
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 PRINT FOURTH PAGE
                                                                                                                                                                                                                                                                                                                                                                                                                                            M = 40
DO 975 J = 1,N
LINE = J - 1
IF(M - 40)946,945,945
945 M = 0
WRITE OUTPUT TAPE 6,716
WRITE OUTPUT TAPE 6,1026,(BATCH(I),I = 1,5)
WRITE OUTPUT TAPE 6,1027,ITEST
WRITE OUTPUT TAPE 6, 712, (GAMNAM(I), I = 1,5)
WRITE OUTPUT TAPE 6, 713, (GSNAM(I), I = 1,5)
WRITE OUTPUT TAPE 6,786
WRITE OUTPUT TAPE 6,786
WRITE OUTPUT TAPE 6,788
946 WRITE OUTPUT TAPE 6,789
946 WRITE OUTPUT TAPE 6,789
946 WRITE OUTPUT TAPE 6,789,LINE,(VAR(I,J), I = 20,27)
IF(J - 1)955,955,956
                                                                                                                                                                                                                                                                                                                                                                                                                                              IF(J - 1)955,955,956

956 M = M + 1

IF(LL - 5)960,955,955

955 WRITE OUTPUT TAPE 6, 703
                                                                                                                                                                                                                                                                                                                                                                                                                                                LL = 0
960 LL = LL + 1
975 CONTINUE
                                                                                                                                                                                                                                                                                                                                                                                                                                         1000 RETURN
                                                                                                                                                                                                                                                                                                                                                                                                                                                                  INSERT COMMON AND DIMENSION STATEMENTS
                                                                                                                                                                                                                                                                                                                                                                                                                                   202 FORMAT(1H 13,1H.)
     c
CC

1001 N = NOPLAY + 1

M = 40

DO 750 J = 1,N

LINE = J - 1

IF (M - 40) 725,720,720

720 M = 0

WRITE OUTPUT TAPE 6,711

WRITE OUTPUT TAPE 6,1026,(BATCH(I),I = 1,5)

WRITE OUTPUT TAPE 6,1027,ITEST

WRITE OUTPUT TAPE 6,712,(GAMMAM(I),I = 1,5)

WRITE OUTPUT TAPE 6,713,(GSNAM(I),I = 1,5)

WRITE OUTPUT TAPE 6,700

WRITE OUTPUT TAPE 6,700

WRITE OUTPUT TAPE 6,700

WRITE OUTPUT TAPE 6,700

TO WRITE OUTPUT TAPE 6,700

WRITE OUTPUT TAPE 6,780

725

WRITE OUTPUT TAPE 6,780
                                                                                                                                                                                                                PRINT FIRST PAGE
                                                                                                                                                                                                                                                                                                                                                                                                                                                                BLANKS = 1H
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     NUMPLT = NUMBER OF GRAPHS (OF THREE VARIABLES EACH)
TO BE PLOTTED THIS GAME.
                                                                                                                                                                                                                                                                                                                                                                                                                                     2000 FORMAT(14)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                 FORMAL(14)

READ INPUT TAPE 5,2000,NUMPLT

WRITE OUTPUT TAPE 6,7000,(BATCH(I),I = 1,5),ITEST

WRITE OUTPUT TAPE 6,6000,NUMPLT
                IF(J - 1)730,730,735

735 M = M + 1
    IF(LL - 5)740,730,730

730 WRITE OUTPUT TAPE 6,703
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      NOCOL(I) = VARIABLES (BY COLUMN NUMBER IN OUTPT3) TO BE PLOTTED ON THIS GRAPH

SYMB(I) = PLOTTING SYMBOLS

SCALE(I) = SCALING FACTOR (PLOTTED VALUE MUST LIE BETWEEN -10 AND +100)FOR EACH SET OF FIFTY
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          POINTS
                                      CONTINUE
                  750
                                                                                                                                                                                                                                                                                                                                                                                                                                   2001 FORMAT(314,3A1,3F10.0)
2050 READ INPUT TAPE 5,2001,(NOCOL(I),I = 1,3),(SYMB(I),I = 1,3),(SCALE
                                                                                                                                                                                                                 PRINT SECOND PAGE
                                                                                                                                                                                                                                                                                                                                                                                                                                   1(I),I = 1,3)
2100 II = II + 1
                DO 775 J = 1.N
LINE = J - 1
IF(M - 40)746,745,745
745 M = 0
                                                                                                                                                                                                                                                                                                                                                                                                                                  IPAGE = 0
2200 IPAGE = IPAGE + 1
                                 IF(M - 40)746,745,745

M = 0
WRITE OUTPUT TAPE 6+714
WRITE OUTPUT TAPE 6+712+(GAMNAM(I),I = 1,5)
WRITE OUTPUT TAPE 6+7027+ITEST
WRITE OUTPUT TAPE 6+712+(GAMNAM(I),I = 1,5)
WRITE OUTPUT TAPE 6+713+(GSNAM(I),I = 1,5)
WRITE OUTPUT TAPE 6+705
IF(J - 1)755+755+756
M = M + 1
IF(LL - 5)760+755+755
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         PRINT PAGE HEADINGS, LABEL FOR VERTICAL AXIS, SCALE.
                                                                                                                                                                                                                                                                                                                                                                                                                                                               WRITE OUTPUT TAPE 6.7000.(BATCH(I),I = 1.5),ITEST
WRITE OUTPUT TAPE 6.2002.(GAMNAM(I),I = 1.5),(GSNAM(I),I = 1.5)
WRITE OUTPUT TAPE 6.2003.SRATE.BRATE.NOPLAY
WRITE OUTPUT TAPE 6.2004.(NOCOL(I),SYMB(I),I = 1.3).SCALE(IPAGE)
WRITE OUTPUT TAPE 6.2008
WRITE OUTPUT TAPE 6.2008
                                                                                                                                                                                                                                                                                                                                                                                                                                  2299 J
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          SET LINE COUNTER FOR PRINTING EVERY
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          FIFTH ABSCISSA
```

```
c
            LINE = 5
  2300 J = J + 1
JM = 50*(IPAGE - 1) + J
0000
                                                                              RENDER X(I) BLANK (NOT ZERO.BUT
                                                                              BLANK )
  DO 1500 I = 1:111
1500 X(I) = BLANKS
                                                                              READ INTO PLVAR(I) THE JMTH LINE OF OUTPT3
  DO 2305 I = 1.18

2305 PLVAR(I) = IVAR(I,JM)

DO 2310 I = 19.45

L = I - 18

2310 PLVAR(I) = VAR(L,JM)
0000
                                                                               SCALE, ROUND, AND CHANGE MODE OF
                                                                               PLVAR(N)
             DO 2315 I = 1.3
   N = NOCOL(I)
2315 IORD(I) = PLVAR(N)/SCALE(IPAGE) + 11.5
                                                                              CHECK IORD(I) SCALING, AND INSERT SYMB(I) IN ARRAY X(M).THRFE ORDI-NATES PLOTTED ON EACH LINE
  3001 IF(IORD(1) - 1)3000,3001,3001
3001 IF(IORD(1) - 111)3005,3005,5000
3005 M = IORD(1)
X(M) = SYMB(1)
3000 IF(IORD(2) - 1)3100,3101,3101
3101 IF(IORD(2) - 1)11)3105,3105,5000
3105 M = IORD(2)
X(M) = SYMB(2)
3100 IF(IORD(3) - 1)3200,3201,3201
3201 IF(IORD(3) - 1)3200,3201,3201
3205 M = IORD(3)
X(M) = SYMB(3)
3200 IF(IORD(3) - 3001,2302,2302
                                                                               CALCULATE VALUE OF ABSCISSA
C
2302 ABSCA = JM - 1
LINE = 1
 0000
                                                                               PRINT X(M) (AND ABSCISSA EVERY FIFTH LINE)
              WRITE OUTPUT TAPE 6,1000,ABSCA,(X(I),I=1,111)
   GO TO 2350
2301 WRITE OUTPUT TAPE 6.1001.(X(I), I = 1.111)
LINE = LINE + 1
                                                                               FINISHED PLOTTING THIS GRAPH.
                                                                                THIS PAGE, FOR THIS GAMEO
   2350 IF(JM- (NOPLAY + 1))2360,2400,2400
2360 IF(J - 51)2300,2370,2370
5000 WRITE OUTPUT TAPE 6,203
2370 IF(IPAGE - 3)2200,2400,2400
2400 IF (II - NUMPLT)2050,2500,2500
              END
```

```
SUBROUTINE COMPAR
DIMENSION ROUNT(151), UNAGE(1000), ISUM(16), IVAR(18,151), VAR(27,151)
1, PRIDIV(10), MALCUT(10), FMRCHD(10), YPRICE(150),
2NOCOL(3), SYMB(3), SCALE(3), PLVAR(45), IORD(3), GAMNAM(5), GSNAM(5),
3PTVOL(31), VOLUME(150), COMP(6,25,10), KOL(29), ISTOPM(3), STMAGE(3), ST
4MPRI(3,5), IFIRE(5), FIRAGE(5), KSIZE(5), FIRRPR(15), IKOUNT(151),
5BATCH(5), BPRICE(250)
COMMON NIESTS, SITEST, IPRNT3, IKOUNT, BATCH, BACCT1, INPRI, BPRICE
COMMON AZXP, ASSETS, ATAX, BACCT, BETAO, BETA1, BETA2, BETA3, BLOANS, BNKBA
1L, BRATE, CODE, DEP, COSTH, COSTM, FINEX, FININ, FLIAB, FMRCH, FMRCHD, FNTIN
2, GAMNAM, GSMACH, GSNAM, GSVOL, GSVAL, HEXP, HTAX, IALCUT, IGAME, IOVRAG, IPL
3AY, ISUM, ITAB1, ITAB2, ITAB3, IVAR, KOUNT, MALCUT, NOGAME, NONSTK, NOPLAY, P
4RICE, PRIDIV, REDINK, SCOSTH, SOED, FSINEX, SFININ, SRATE, STAKL, ST
5AXH, STCOST, STINC, SVOL, TAXH, TAXL, TCOST, TINC, TOTWTH, UNAGE, VAR, VOU, YP
6RICE, CASH, NEXT, KUT, IORD, NOCOL, SYMB, SCALE, PLVAR, ISTART, ISTOP, NOPTS,
71DELTA, PTVOL, IPUNCH, KPUNCH, IGRSTK, VOLUME, COMP, IKOL, KOL, ISTORM, STMA
8GF, STMPRI, IFIRE, FIRAGE, KSIZE, FIRPRP, SAL VOL, NSALV, NUMBER, IWIND, AGE1
9, AGE2, IERD, TVOL, FPRICE, NOFIRS, NOSTMS
10 FORMAT(11H//40X22HCOMPARISON OF POLICIES)
40 FORMAT(11H 40X15HGROWING STOCK 5A5)
50 FORMAT(11H 40X15HGROWING STOCK 5A5)
50 FORMAT(11H 40X15HGROWING STOCK 5A5)
51 GAME 5 GAME 6 GAME 7 GAME 8 GAME 9 GAME 10/2/1
2/1
70 FORMAT(1H //)
80 FORMAT(1H 19,10F11.0)
1026 FORMAT(4H 19,10F11.0)
1027 FORMAT(4HX4HTEST14)
LIM = 10 + NOPLAY/10
55 DO 100 I = 1,1KOL
DO 100 J = 1,LIM
K = KOL(1)
IF(J - 10)110,110,115
110 JJ = J + 1
GO TO 120
115 JJ = 10*(J - 10) + 1
120 IF(K - 18)125,125,130
125 COMP(I,J,IGAME) = IVAR(K,JJ)
GO TO 100
                                            2/1
      120 IF(K - 18)125,125,130

125 COMP(I,J,IGAME) = IVAR(K,JJ)

GO TO 100

130 K = K - 18

COMP(I,J,IGAME) = VAR(K,JJ)

100 CONTINUE

IF(IGAME - NOGAME)400,401,401

401 DO 300 I = 1,1K0L

WRITE OUTPUT TAPE 6,1026,(BATCH(L),L=1,5)

WRITE OUTPUT TAPE 6,1027,ITEST

WRITE OUTPUT TAPE 6,40, (GSNAM(L), L = 1,5)

K = KOL(I)

WRITE OUTPUT TAPE 6,50,K

WRITE OUTPUT TAPE 6,60

M = 0

DO 300 J = 1,25

IF(J - 10)310,310,315

310 JJ = J

300 TO 320

315 JJ = 10 * (J - 10)

320 IF(M - 5)330,325,325

325 WRITE OUTPUT TAPE 6,600

M = 0

330 WRITE OUTPUT TAPE 6,600

M = 0

330 WRITE OUTPUT TAPE 6,600
              M = 0
330 WRITE OUTPUT TAPE 6,80,JJ,(COMP(I,J,L),L = 1,10)
                M = M + 1
300 CONTINUE
                  400 RETURN
                                                      END
```